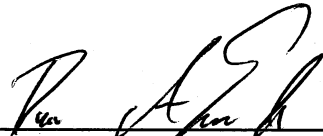


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JULY 31, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JULY 31, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

JULY 31, 2007

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$3,356,361.21
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$215,032.79
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$268,982.00)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$4,195.38)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,325.86	(\$255,650.07)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$3,642,622.84)	\$45,533,906.16

Total assets and resources**\$48,849,650.09**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$192.36
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,284,840.64

Total liabilities**\$1,285,033.00**

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$41,133,013.70	
761	Capital reserve account - July		\$209,521.35	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$209,521.35
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$50,768,529.37		
602	Less: Expenditures	(\$1,808,371.83)		
	Encumbrances	(\$40,768,713.50)	(\$42,577,085.33)	\$8,191,444.04
	Total appropriated			\$49,533,979.09

Unappropriated:

770	Fund balance, July 1		(\$377,361.63)	
303	Budgeted fund balance		(\$1,592,000.37)	
	Total fund balance			\$47,564,617.09

Total liabilities and fund equity**\$48,849,650.09****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,768,529.37	\$42,577,085.33	\$8,191,444.04
Revenues	(\$49,176,529.00)	(\$3,642,622.84)	(\$45,533,906.16)
Subtotal	\$1,592,000.37	\$38,934,462.49	(\$37,342,462.12)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$5,511.44	(\$5,511.44)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,592,000.37	\$38,939,973.93	(\$37,347,973.56)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,592,000.37	\$38,939,973.93	(\$37,347,973.56)

Prepared and submitted by :



 Board Secretary

 9-19-2007
 Date

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$438,841.18
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$13,722.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,265,585.00	
302	Less revenues	(\$100,832.00)	\$1,164,753.00

Total assets and resources**\$1,617,317.09**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10

Total liabilities**\$3,991.24**

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$105,559.71	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,417,241.59		
602	Less: Expenditures	(\$50,285.80)			
	Encumbrances	(\$101,618.29)	(\$151,904.09)	\$1,265,337.50	
	Total appropriated			\$1,370,897.21	

Unappropriated:

770	Fund balance, July 1			\$394,085.23	
303	Budgeted fund balance			(\$151,656.59)	
	Total fund balance				\$1,613,325.85

Total liabilities and fund equity

\$1,617,317.09

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,417,241.59	\$151,904.09	\$1,265,337.50
Revenues	(\$1,265,585.00)	(\$100,832.00)	(\$1,164,753.00)
Subtotal	\$151,656.59	\$51,072.09	\$100,584.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$151,656.59	\$51,072.09	\$100,584.50
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$151,656.59	\$51,072.09	\$100,584.50

Prepared and submitted by :



 Board Secretary

9-19-2007

 Date

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$36,910,625.11
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$37,786,796.65)	(\$37,786,796.65)

Total assets and resources**\$8,087,275.10**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$5,174,909.00
	Other current liabilities		\$23,481.48

Total liabilities**\$5,198,390.48**

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,079,362.88	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$5,723,235.75		
602	Less: Expenditures	(\$1,044,433.72)			
	Encumbrances	(\$8,297,973.78)	(\$9,342,407.50)	(\$3,619,171.75)	
	Total appropriated			\$10,460,191.13	

Unappropriated:

770	Fund balance, July 1			(\$1,848,070.76)	
303	Budgeted fund balance			(\$5,723,235.75)	
	Total fund balance				\$2,888,884.62

Total liabilities and fund equity

\$8,087,275.10

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$5,723,235.75	\$9,342,407.50	(\$3,619,171.75)
Revenues	\$0.00	(\$37,786,796.65)	\$37,786,796.65
Subtotal	\$5,723,235.75	(\$28,444,389.15)	\$34,167,624.90
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$5,723,235.75	(\$28,444,389.15)	\$34,167,624.90
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$5,723,235.75	(\$28,444,389.15)	\$34,167,624.90

Prepared and submitted by :



Board Secretary

9-19-2007

Date

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$21,746.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	\$0.00	\$1,294,304.00
	Total assets and resources		<u>\$1,294,305.22</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$21,746.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$113,575.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,304.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	(\$113,575.00)	(\$113,575.00)	\$1,180,729.00	
	Total appropriated			\$1,294,304.00	

Unappropriated:

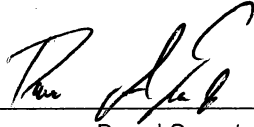
770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$1,294,304.72

Total liabilities and fund equity

\$1,294,304.72

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$113,575.00	\$1,180,729.00
Revenues	(\$1,294,304.00)	\$0.00	(\$1,294,304.00)
Subtotal	\$0.00	\$113,575.00	(\$113,575.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$113,575.00	(\$113,575.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$113,575.00	(\$113,575.00)

Prepared and submitted by : 
Board Secretary

9-19-2007
Date

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		\$41,704.32
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$6,549.50	\$6,549.40

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$20,458.84

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$172,390.56)	(\$172,390.56)

Total assets and resources**(\$103,236.00)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

Total liabilities**\$52,724.18**

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$206,072.64	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$983,320.32		
602	Less: Expenditures	(\$12,469.58)			
	Encumbrances	(\$175,713.32)	(\$188,182.90)	\$795,137.42	
	Total appropriated			\$1,001,210.06	

Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$983,320.32)	
	Total fund balance				(\$155,960.18)

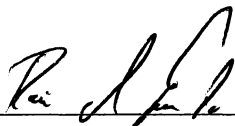
Total liabilities and fund equity

(\$103,236.00)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$983,320.32	\$188,182.90	\$795,137.42
Revenues	\$0.00	(\$172,390.56)	\$172,390.56
Subtotal	\$983,320.32	\$15,792.34	\$967,527.98
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$983,320.32	\$15,792.34	\$967,527.98
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$983,320.32	\$15,792.34	\$967,527.98

Prepared and submitted by :



Board Secretary

9-19-2007

Date

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$17,700.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$17,700.00)	(\$17,700.00)

Total assets and resources**\$0.00**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			\$0.00	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$0.00

Total liabilities and fund equity

\$0.00

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$17,700.00)	\$17,700.00
Subtotal	\$0.00	(\$17,700.00)	\$17,700.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$17,700.00)	\$17,700.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$17,700.00)	\$17,700.00

Prepared and submitted by :



 Board Secretary

09-19-2007

 Date

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$161,235.05
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$0.30)	(\$0.30)

Total assets and resources**\$200,571.69**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

Total liabilities**\$249,055.19**

Starting date 7/1/2007 Ending date 7/31/2007 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$13,912.13	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$840,725.19		
602	Less: Expenditures	(\$41,435.55)			
	Encumbrances	(\$14,628.50)	(\$56,064.05)	\$784,661.14	
	Total appropriated			\$798,573.27	

Unappropriated:

770	Fund balance, July 1			(\$6,331.58)	
303	Budgeted fund balance			(\$840,725.19)	
	Total fund balance				(\$48,483.50)

Total liabilities and fund equity

\$200,571.69

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$840,725.19	\$56,064.05	\$784,661.14
Revenues	\$0.00	(\$0.30)	\$0.30
Subtotal	\$840,725.19	\$56,063.75	\$784,661.44
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$840,725.19	\$56,063.75	\$784,661.44
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$840,725.19	\$56,063.75	\$784,661.44

Prepared and submitted by :



 Board Secretary

9-19-2007

 Date