NUTLEY BOARD OF EDUCATION REPORT OF THE SECRETARY JUNE 30, 2007

BOARD SECRETARY'S MONTHY CERTIFICATION BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, 1 CERTIFY AS OF JUNE 30, 2007 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

BOARD SECRETARY

8-23-07

JUNE 30, 2007

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Ass	ets:	<u></u>	
101	Cash in bank		\$1,418,772.99
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$214,609.34
121	Tax levy Receivable		\$0.00
A	Accounts Receivable:		
132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$177,069.32)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$583.32	
153, 154	Other (net of estimated uncollectable of \$)	\$20,238.00	(\$152,046.55)
L	oans Receivable:		
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
,	Other Current Assets		\$0.00
Res	ources:		
301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
	Total assets and resources		<u>\$1,481,335.78</u>
	<u>Liabilities and fund e</u>	quity	
Liab	ilities:		
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$35.22
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,284,840.64
	Total liabilities		\$1,284,875.86

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

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753,754	Reserve for encumbrances			\$364,300.20	
761	Capital reserve account - July	Capital reserve account - July			
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital r	eserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital re	eserve excess costs		\$0.00	\$209,521.35
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			\$573,821.55	
Unappro	opriated:				
770	Fund balance, July 1			(\$377,361.63)	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$196,459.92
	Total liabilities and fund equit	tv			\$1,481,335.78
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Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$5,087.99	(\$5,087.99)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$5,087.99	(\$5,087.99)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$5,087.99	(\$5,087.99)

Prepared and submitted by :

Board Secretary

8-23-67

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Ass	sets:	u Resources	
101	Cash in bank		\$388,294.98
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$) \$0.00	\$13,722.91
	Loans Receivable:	`	
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$) \$0.00	\$0.00
ı	Other Current Assets		\$0.00
Res	sources:		
301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
	Total assets and resources		<u>\$402,017.89</u>
	<u>Liabilities</u>	and fund equity	
Lia	bilities:		
411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10
	Total liabilities		\$3,991.24

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

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753,754	Reserve for encumbrances			\$3,941.42	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital re	eserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital re	eserve excess costs		\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			\$3,941.42	
Unappro	ppriated:				
770	Fund balance, July 1			\$394,085.23	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$398,026.65

Total liabilities and fund equity

\$402,017.89

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$0.00	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$0.00	\$0.00

Prepared and submitted by:

Board Secretary

8-23-07

Total liabilities

\$5,198,390.48

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources Assets: \$168,262.18 101 Cash in bank \$0.00 102 - 106 Cash Equivalents \$0.00 Investments 111 \$0.00 116 Capital Reserve Account 121 Tax levy Receivable \$0.00 Accounts Receivable: 132 Interfund \$22,659.00 141 Intergovernmental - State \$8,900,787.64 142 Intergovernmental - Federal \$0.00 143 \$40,000.00 Intergovernmental - Other Other (net of estimated uncollectable of \$ \$0.00 153, 154 \$8,963,446.64 Loans Receivable: 131 Interfund \$0.00 151, 152 Other (Net of estimated uncollectable of \$_____) \$0.00 \$0.00 Other Current Assets \$0.00 Resources: 301 \$0.00 Estimated revenues 302 Less revenues \$0.00 \$0.00 Total assets and resources \$9,131,708.82 Liabilities and fund equity Liabilities: 411 Intergovernmental accounts payable - state \$0.00 421 Accounts payable \$0.00 431 Contracts payable \$0.00 451 Loans payable \$0.00 481 Deferred revenues \$5,174,909.00 Other current liabilities \$23,481.48

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

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Reserve for encumbrances			\$5,781,389.10	
Capital reserve account - July			\$0.00	
Add: Increase in capital reserve			\$0.00	
Less: Budgeted w/d from capital re	serve eligible costs		\$0.00	
Less: Budgeted w/d from capital re-	serve excess costs		\$0.00	\$0.00
Adult education programs			\$0.00	
Other reserves			\$0.00	
Appropriations		\$0.00		
Less: Expenditures	\$0.00			
Encumbrances	\$0.00	\$0.00	\$0.00	
Total appropriated			\$5,781,389.10	
opriated:				
Fund balance, July 1			(\$1,848,070.76)	
Budgeted fund balance			\$0.00	
	Capital reserve account - July Add: Increase in capital reserve Less: Budgeted w/d from capital re Less: Budgeted w/d from capital re Adult education programs Other reserves Appropriations Less: Expenditures Encumbrances Total appropriated opriated: Fund balance, July 1	Capital reserve account - July Add: Increase in capital reserve Less: Budgeted w/d from capital reserve eligible costs Less: Budgeted w/d from capital reserve excess costs Adult education programs Other reserves Appropriations Less: Expenditures \$0.00 Encumbrances \$0.00 Total appropriated opriated: Fund balance, July 1	Capital reserve account - July Add: Increase in capital reserve Less: Budgeted w/d from capital reserve eligible costs Less: Budgeted w/d from capital reserve excess costs Adult education programs Other reserves Appropriations \$0.00 Less: Expenditures \$0.00 Encumbrances \$0.00 \$0.00 Total appropriated opriated: Fund balance, July 1	Capital reserve account - July \$0.00 Add: Increase in capital reserve \$0.00 Less: Budgeted w/d from capital reserve eligible costs \$0.00 Less: Budgeted w/d from capital reserve excess costs \$0.00 Adult education programs \$0.00 Other reserves \$0.00 Appropriations \$0.00 Less: Expenditures \$0.00 Encumbrances \$0.00 \$0.00 \$0.00 Total appropriated \$5,781,389.10 Appriated: Fund balance, July 1

Total fund balance

<u>\$9,131,708.82</u>

\$3,933,318.34

Recapitulation of Budgeted Fund Balance:

Total liabilities and fund equity

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$0.00	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$0.00	\$0.00

Prepared and submitted by :

Board Secretary

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Starting date 7/1/2006 Ending date 6/30/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources Assets: (\$21,746.38)101 Cash in bank \$0.00 102 - 106 Cash Equivalents \$0.00 111 Investments \$0.00 116 Capital Reserve Account 121 Tax levy Receivable \$0.00 Accounts Receivable: 132 Interfund \$21,747.60 141 Intergovernmental - State \$0.00 142 Intergovernmental - Federal \$0.00 143 Intergovernmental - Other \$0.00 153, 154 Other (net of estimated uncollectable of \$ \$0.00 \$21,747.60 Loans Receivable: 131 Interfund \$0.00 151, 152 Other (Net of estimated uncollectable of \$_____) \$0.00 \$0.00 Other Current Assets \$0.00 Resources: 301 Estimated revenues \$0.00 302 Less revenues \$0.00 \$0.00 Total assets and resources \$1.22 Liabilities and fund equity Liabilities: 101 Cash in bank (\$21,746.38)411 Intergovernmental accounts payable - state \$0.00 421 Accounts payable \$0.00 431 Contracts payable \$0.00 451 Loans payable \$0.00 481 Deferred revenues \$0.00 Other current liabilities \$0.00 **Total liabilities** \$0.00

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

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753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve		-	\$0.00	
307	Less: Budgeted w/d from capital res	erve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital res	erve excess costs		\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			\$0.00	
Unappro	priated:				
770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$0.72
	Total liabilities and fund equity				<u>\$0.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$0.00	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$0.00	\$0.00

Prepared and submitted by:

Board Secretary

8-23-07

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources Assets: (\$126,802.41) 101 Cash in bank \$442.00 102 - 106 Cash Equivalents \$0.00 111 Investments \$0.00 116 Capital Reserve Account 121 Tax levy Receivable \$0.00 Accounts Receivable: 132 Interfund \$0.00 141 Intergovernmental - State \$0.00 142 Intergovernmental - Federal (\$0.10)143 Intergovernmental - Other \$0.00 153, 154 Other (net of estimated uncollectable of \$ \$15,135.25 \$15,135.15 Loans Receivable: 131 Interfund \$0.00 151, 152 Other (Net of estimated uncollectable of \$_____) \$0.00 \$0.00 Other Current Assets \$20,458.84 Resources: 301 Estimated revenues \$0.00 302 Less revenues \$0.00 \$0.00 Total assets and resources (\$90,766.42) Liabilities and fund equity Liabilities: 101 Cash in bank (\$126,802.41) 411 Intergovernmental accounts payable - state \$0.00 421 Accounts payable \$0.00 431 Contracts payable \$0.00 451 Loans payable \$0.00 481 Deferred revenues \$0.00 Other current liabilities \$52,724.18 **Total liabilities** \$52,724.18

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 50 ENTERPRISE FUND

Fund Balance:

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753,754	Reserve for encumbrances			\$30,359.32	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital r	eserve eligible cost	6	\$0.00	
309	Less: Budgeted w/d from capital r	eserve excess costs	5	\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			\$30,359.32	
Unappro	opriated:				
770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$143,490.60)

Total liabilities and fund equity

(\$90,766.42)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$0.00	\$0.00
Charge in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$0.00	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$0.00	\$0.00

Prepared and submitted by:

Board Secretary

8-23-07

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 55 EXTENDED DAY

Assets and Resources

Ass	Assets and R ets:	<u>esources</u>	
101	Cash in bank		\$203,170.60
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
A	Accounts Receivable:		
132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$) \$0.00	\$38,836.94
L	oans Receivable:		
131	Interfund	\$0.00	
J51, 152	Other (Net of estimated uncollectable of \$	\$0.00	\$0.00
<i>'</i>	Other Current Assets		\$0.00
Res	ources:		w-
301	Estimated revenues	\$0.00	
302	Less revenues	(\$0.30)	(\$0.30)
	Total assets and resources		\$242,007.24
	<u>Liabilities and</u>	I fund equity	
Liab	ilities:		
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable	·	\$0.00
451	Loans payable		\$0.00
481	Deferred revenues	t s	\$0.00
	Other current liabilities		\$249,055.19
	Total liabilities		\$249,055.19

Starting date 7/1/2006 Ending date 6/30/2007 Fund: 55 EXTENDED DAY

Fund Balance:

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753,754	Reserve for encumbrances			(\$716.37)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital res	serve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital res	serve excess costs		\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	\$0.00	\$0.00	\$0.00	
	Total appropriated			(\$716.37)	
Unappro	opriated:				
770	Fund balance, July 1			(\$6,331.58)	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$7,047.95)
	Total liabilities and fund equity				\$242,007.24

Recapitulation of Budgeted Fund Balance:

<u>Variance</u>	<u>Actual</u>	<u>Budgeted</u>	
\$0.00	\$0.00	\$0.00	Appropriations
\$0.30	(\$0.30)	\$0.00	Revenues
\$0.30	(\$0.30)	\$0.00	Subtotal
			Change in capital reserve account:
\$0.00	\$0.00	\$0.00	Plus - Increase in reserve
	\$0.00	\$0.00	Less - Withdrawal from reserve
\$0.30	(\$0.30)	\$0.00	Subtotal
	\$0.00	\$0.00	Less: Adjustment for prior year
\$0.30	(\$0.30)	\$0.00	Budgeted fund balance
\$0 \$0 \$0	\$0.00 \$0.00 \$0.30) \$0.00	\$0.00 \$0.00 \$0.00 \$0.00	Subtotal Change in capital reserve account: Plus - Increase in reserve Less - Withdrawal from reserve Subtotal Less: Adjustment for prior year

Prepared and submitted by :

Board Secretary

8-13-07