NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JUNE 30, 2007

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, 1 CERTIFY AS OF
JUNE 30, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

[Signature]
8-23-07
BOARD SECRETARY
JUNE 30, 2007
Board Sec Rep Detail  Nutley Board of Education

Starting date  7/1/2006  Ending date  6/30/2007  Fund:  10  GENERAL CURRENT EXPENSE

Assets:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>$1,418,772.99</td>
</tr>
<tr>
<td>102</td>
<td>Cash Equivalents</td>
<td>$0.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$214,609.34</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Accounts Receivable:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>132</td>
<td>Interfund</td>
<td>$4,201.45</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>($177,069.32)</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$583.32</td>
</tr>
</tbody>
</table>

Loans Receivable:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151</td>
<td>Other (Net of estimated uncollectable of $________)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Resources:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>301</td>
<td>Estimated revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>302</td>
<td>Less revenues</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Total assets and resources $1,481,335.78

Liabilities and fund equity

Liabilities:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$35.22</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Other current liabilities</td>
<td>$1,284,840.64</td>
</tr>
</tbody>
</table>

Total liabilities $1,284,875.86
Board Sec Rep Detail  Nutley Board of Education  08/23/07 08:24

Starting date 7/1/2006  Ending date 6/30/2007  Fund: 10  GENERAL CURRENT EXPENSE

Fund Balance:

<table>
<thead>
<tr>
<th>Appropriated:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve for encumbrances</td>
<td>$364,300.20</td>
</tr>
<tr>
<td>Capital reserve account - July</td>
<td>$209,521.35</td>
</tr>
<tr>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Budgeted w/d from capital reserve eligible costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Budgeted w/d from capital reserve excess costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>Adult education programs</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other reserves</td>
<td>$0.00</td>
</tr>
<tr>
<td>Appropriations</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Expenditures</td>
<td>$0.00</td>
</tr>
<tr>
<td>Encumbrances</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total appropriated</td>
<td>$573,821.55</td>
</tr>
</tbody>
</table>

Unappropriated:

|                                                   |       |
| Fund balance, July 1                            | ($377,361.63) |
| Budgeted fund balance                           | $0.00  |
| Total fund balance                              | $196,459.92  |

Total liabilities and fund equity

Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Change in capital reserve account:

| Plus - Increase in reserve          | $0.00    | $5,087.99  | ($5,087.99)  |
| Less - Withdrawal from reserve      | $0.00    | $0.00    |
| Subtotal                            | $0.00    | $5,087.99  | ($5,087.99)  |
| Less: Adjustment for prior year     | $0.00    | $0.00    |
| Budgeted fund balance               | $0.00    | $5,087.99  | ($5,087.99)  |

Prepared and submitted by:  
Board Secretary  
Date  6-23-07
Assets:

101 Cash in bank $388,294.98
102 - 106 Cash Equivalents $0.00
111 Investments $0.00
116 Capital Reserve Account $0.00
121 Tax levy Receivable $0.00

Accounts Receivable:

132 Interfund $0.00
141 Intergovernmental - State $12,213.82
142 Intergovernmental - Federal $1,509.09
143 Intergovernmental - Other $0.00
153, 154 Other (net of estimated uncollectable of $_______) $0.00 $13,722.91

Loans Receivable:

131 Interfund $0.00
151, 152 Other (Net of estimated uncollectable of $_______) $0.00 $0.00

Other Current Assets $0.00

Resources:

301 Estimated revenues $0.00
302 Less revenues $0.00 $0.00

Total assets and resources $402,017.89

Liabilities and fund equity

Liabilities:

411 Intergovernmental accounts payable - state $3,603.14
421 Accounts payable $0.00
431 Contracts payable $0.00
451 Loans payable $0.00
481 Deferred revenues $0.00
Other current liabilities $388.10

Total liabilities $3,991.24
**Fund Balance:**

<table>
<thead>
<tr>
<th>Appropriated:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>753,754 Reserve for encumbrances</td>
<td>$3,941.42</td>
</tr>
<tr>
<td>761 Capital reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>604 Add: Increase in capital reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>307 Less: Budgeted w/d from capital reserve eligible costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>309 Less: Budgeted w/d from capital reserve excess costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>762 Adult education programs</td>
<td>$0.00</td>
</tr>
<tr>
<td>751,752,76x Other reserves</td>
<td>$0.00</td>
</tr>
<tr>
<td>601 Appropriations</td>
<td>$0.00</td>
</tr>
<tr>
<td>602 Less: Expenditures</td>
<td>$0.00</td>
</tr>
<tr>
<td>Encumbrances</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total appropriated</td>
<td>$3,941.42</td>
</tr>
</tbody>
</table>

| Unappropriated:                          |       |
| 770 Fund balance, July 1                 | $394,085.23 |
| 303 Budgeted fund balance                | $0.00  |

Total fund balance                        $398,026.65

**Total liabilities and fund equity**

$402,017.89

**Recapitulation of Budgeted Fund Balance:**

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
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</table>

Prepared and submitted by:  
Board Secretary  
8-23-07
### Assets and Resources

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>$168,262.18</td>
</tr>
<tr>
<td>102-106</td>
<td>Cash Equivalents</td>
<td>$0.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Accounts Receivable:**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>132</td>
<td>Interfund</td>
<td>$22,659.00</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$8,900,787.64</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$40,000.00</td>
</tr>
<tr>
<td>153,154</td>
<td>Other (net of estimated uncollectable of $________)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Loans Receivable:**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151,152</td>
<td>Other (Net of estimated uncollectable of $________)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Other Current Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less revenues</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Total assets and resources**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$9,131,708.82</td>
</tr>
</tbody>
</table>

### Liabilities and fund equity

**Liabilities:**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$5,174,909.00</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>$23,481.48</td>
<td></td>
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</tbody>
</table>

**Total liabilities**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$5,198,390.48</td>
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</tbody>
</table>
**Fund Balance:**

Appropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>753,754</td>
<td>Reserve for encumbrances</td>
<td>$5,781,389.10</td>
</tr>
<tr>
<td>761</td>
<td>Capital reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>604</td>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>307</td>
<td>Less: Budgeted w/d from capital reserve eligible costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>309</td>
<td>Less: Budgeted w/d from capital reserve excess costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>762</td>
<td>Adult education programs</td>
<td>$0.00</td>
</tr>
<tr>
<td>751,752,76x</td>
<td>Other reserves</td>
<td>$0.00</td>
</tr>
<tr>
<td>601</td>
<td>Appropriations</td>
<td>$0.00</td>
</tr>
<tr>
<td>602</td>
<td>Less: Expenditures</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Encumbrances</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Total appropriated</td>
<td>$5,781,389.10</td>
</tr>
</tbody>
</table>

Unappropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>770</td>
<td>Fund balance, July 1</td>
<td>($1,848,070.76)</td>
</tr>
<tr>
<td>303</td>
<td>Budgeted fund balance</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Total fund balance: $3,933,318.34

Total liabilities and fund equity: $9,131,708.82

**Recapitulation of Budgeted Fund Balance:**

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
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<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Prepared and submitted by: [Signature]  8/23/07
**Board Sec Rep Detail**  
**Nutley Board of Education**  

Starting date 7/1/2006  
Ending date 6/30/2007  
Fund: 40  
DEBT SERVICE FUNDS

### Assets:

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td></td>
</tr>
<tr>
<td>102-106</td>
<td>Cash Equivalents</td>
<td>$0.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
<tr>
<td>132</td>
<td>Intergovernmental - Interfund</td>
<td>$21,747.60</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$0.00</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$0.00</td>
</tr>
<tr>
<td>153, 154</td>
<td>Other (net of estimated uncollectable of $</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$21,747.60</td>
</tr>
</tbody>
</table>

### Liabilities:

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>($21,746.38)</td>
</tr>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
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</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Other current liabilities</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Assets and Resources

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td></td>
</tr>
<tr>
<td>102-106</td>
<td>Cash Equivalents</td>
<td>$0.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
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<td>$0.00</td>
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<tr>
<td>153, 154</td>
<td>Other (net of estimated uncollectable of $</td>
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</tr>
<tr>
<td></td>
<td></td>
<td>$21,747.60</td>
</tr>
</tbody>
</table>

### Liabilities and Fund Equity

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>($21,746.38)</td>
</tr>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Other current liabilities</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Total assets and resources**: $1.22

**Total liabilities**: $0.00
Fund Balance:

Appropriated:

753,754 Reserve for encumbrances $0.00
761 Capital reserve account - July $0.00
604 Add: Increase in capital reserve $0.00
307 Less: Budgeted w/d from capital reserve eligible costs $0.00
309 Less: Budgeted w/d from capital reserve excess costs $0.00 $0.00
762 Adult education programs $0.00
751,752,76x Other reserves $0.00
601 Appropriations $0.00
602 Less: Expenditures $0.00
   Encumbrances $0.00 $0.00 $0.00
   Total appropriated $0.00 $0.00 $0.00

Unappropriated:

770 Fund balance, July 1 $0.72
303 Budgeted fund balance $0.00

Total fund balance $0.72

Total liabilities and fund equity $0.72

Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
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<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
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<td>Budgeted fund balance</td>
<td>$0.00</td>
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<td>$0.00</td>
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Prepared and submitted by:

Board Secretary  Date 8-23-07
Assets:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>($126,802.41)</td>
</tr>
<tr>
<td>102</td>
<td>Cash Equivalents</td>
<td>$442.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Accounts Receivable:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>132</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$0.00</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>($0.10)</td>
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<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$0.00</td>
</tr>
<tr>
<td>153, 154</td>
<td>Other (net of estimated uncollectable of $________)</td>
<td>$15,135.25 $15,135.15</td>
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</table>

Loans Receivable:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151, 152</td>
<td>Other (Net of estimated uncollectable of $________)</td>
<td>$0.00 $0.00</td>
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</table>

Other Current Assets

<table>
<thead>
<tr>
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<tr>
<td></td>
<td></td>
<td>$20,458.84</td>
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Resources:

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<th>Code</th>
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</thead>
<tbody>
<tr>
<td>301</td>
<td>Estimated revenues</td>
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<tr>
<td>302</td>
<td>Less revenues</td>
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</table>

Total assets and resources

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>($90,766.42)</td>
</tr>
</tbody>
</table>

Liabilities and fund equity

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>($126,802.41)</td>
</tr>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Other current liabilities</td>
<td>$52,724.18</td>
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</table>

Total liabilities

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$52,724.18</td>
</tr>
</tbody>
</table>
Fund Balance:

Appropriated:
753,754 Reserve for encumbrances $30,359.32
761 Capital reserve account - July $0.00
604 Add: Increase in capital reserve $0.00
307 Less: Budgeted w/d from capital reserve eligible costs $0.00
309 Less: Budgeted w/d from capital reserve excess costs $0.00 $0.00
762 Adult education programs $0.00
751,752,76x Other reserves $0.00
601 Appropriations $0.00
602 Less: Expenditures $0.00
   Encumbrances $0.00 $0.00 $0.00
Total appropriated $30,359.32

Unappropriated:
770 Fund balance, July 1 ($173,849.92)
303 Budgeted fund balance $0.00

Total fund balance ($143,490.60)

Total liabilities and fund equity ($90,766.42)

Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Charge in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
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</tbody>
</table>

Prepared and submitted by: Board Secretary
Date $8-23-07$
### Assets and Resources

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
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<tr>
<td>102 - 106</td>
<td>Cash Equivalents</td>
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<tr>
<td>111</td>
<td>Investments</td>
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<tr>
<td>116</td>
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<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
<tr>
<td>131</td>
<td>Interfund</td>
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<tr>
<td>132</td>
<td>Interfund</td>
<td>$38,836.94</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$0.00</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$0.00</td>
</tr>
<tr>
<td>153, 154</td>
<td>Other (net of estimated uncollectable of $________)</td>
<td>$0.00</td>
</tr>
<tr>
<td>151, 152</td>
<td>Other (Net of estimated uncollectable of $________)</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Other Current Assets</td>
<td>$0.00</td>
</tr>
<tr>
<td>301</td>
<td>Estimated revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>302</td>
<td>Less revenues</td>
<td>$(0.30)</td>
</tr>
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</table>

#### Total assets and resources

$242,007.24

### Liabilities and fund equity

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Other current liabilities</td>
<td>$249,055.19</td>
</tr>
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</table>

#### Total liabilities

$249,055.19
### Fund Balance:

**Appropriated:**

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>753,754</td>
<td>Reserve for encumbrances</td>
<td>($716.37)</td>
</tr>
<tr>
<td>761</td>
<td>Capital reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>604</td>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>307</td>
<td>Less: Budgeted w/d from capital reserve eligible costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>309</td>
<td>Less: Budgeted w/d from capital reserve excess costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>762</td>
<td>Adult education programs</td>
<td>$0.00</td>
</tr>
<tr>
<td>751,752,76x</td>
<td>Other reserves</td>
<td>$0.00</td>
</tr>
<tr>
<td>601</td>
<td>Appropriations</td>
<td>$0.00</td>
</tr>
<tr>
<td>602</td>
<td>Less: Expenditures</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Encumbrances</td>
<td>$0.00</td>
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<tr>
<td></td>
<td>Total appropriated</td>
<td>($716.37)</td>
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</tbody>
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**Unappropriated:**

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>770</td>
<td>Fund balance, July 1</td>
<td>($8,331.58)</td>
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<td>303</td>
<td>Budgeted fund balance</td>
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</tr>
<tr>
<td></td>
<td>Total fund balance</td>
<td>($7,047.95)</td>
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</tbody>
</table>

**Total liabilities and fund equity**

$242,007.24

### Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>($0.30)</td>
<td>$0.30</td>
</tr>
<tr>
<td>Subtotal</td>
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<td>($0.30)</td>
<td>$0.30</td>
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<tr>
<td>Change in capital reserve account</td>
<td>($0.00)</td>
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<td>$0.00</td>
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<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
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<tr>
<td>Less - Withdrawal from reserve</td>
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<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>($0.00)</td>
<td>($0.30)</td>
<td>$0.30</td>
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<tr>
<td>Less: Adjustment for prior year</td>
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<td>$0.00</td>
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<tr>
<td>Budgeted fund balance</td>
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<td>($0.30)</td>
<td>$0.30</td>
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Prepared and submitted by:

Board Secretary

Date: 8/23/07