

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
MAY 31, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
MAY 31, 2007 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

6/11/07

\_\_\_\_\_  
MAY 31, 2007

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$2,729,906.72
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$106,002.88
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	(\$319,132.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$10,124.52)	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$45,209.03)	(\$372,731.58)

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$42,239,860.70)	\$4,457,562.30

**Total assets and resources****\$6,924,640.32**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$190,053.32
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34

**Total liabilities****\$544,946.66**

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$4,470,381.54	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$48,000,840.51		
602	Less: Expenditures	(\$42,940,483.09)			
	Encumbrances	(\$4,470,381.54)	(\$47,410,864.63)	\$589,975.88	
	Total appropriated			\$5,157,017.33	

Unappropriated:

770	Fund balance, July 1			\$2,240,778.68	
303	Budgeted fund balance			(\$1,018,102.35)	
	Total fund balance				\$6,379,693.66

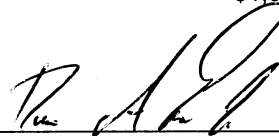
**Total liabilities and fund equity**

**\$6,924,640.32**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$48,000,840.51	\$47,410,864.63	\$589,975.88
Revenues	(\$46,697,423.00)	(\$42,239,860.70)	(\$4,457,562.30)
Subtotal	\$1,303,417.51	\$5,171,003.93	(\$3,867,586.42)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$9,342.97	(\$9,342.97)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,303,417.51	\$5,180,346.90	(\$3,876,929.39)
Less: Adjustment for prior year	(\$285,315.16)	(\$285,315.16)	
Budgeted fund balance	\$1,018,102.35	\$4,895,031.74	(\$3,876,929.39)

Prepared and submitted by :



Board Secretary

6/11/07

Date

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$405,386.56
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$2,203,076.00	
302	Less revenues	(\$1,450,064.75)	\$753,011.25
	<b>Total assets and resources</b>		<b><u>\$1,159,532.84</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$3,889.93
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	<b>Total liabilities</b>		<b>\$124,932.73</b>

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$48,347.37	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,555,916.22		
602	Less: Expenditures	(\$1,341,594.82)			
	Encumbrances	(\$48,347.37)	(\$1,389,942.19)	\$1,165,974.03	
	Total appropriated			\$1,214,321.40	

Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$342,991.72)	
	Total fund balance				\$1,034,600.11

**Total liabilities and fund equity**

**\$1,159,532.84**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,555,916.22	\$1,389,942.19	\$1,165,974.03
Revenues	(\$2,203,076.00)	(\$1,450,064.75)	(\$753,011.25)
Subtotal	\$352,840.22	(\$60,122.56)	\$412,962.78
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$352,840.22	(\$60,122.56)	\$412,962.78
Less: Adjustment for prior year	(\$9,848.50)	(\$9,848.50)	
Budgeted fund balance	\$342,991.72	(\$69,971.06)	\$412,962.78

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

6/11/07  
 \_\_\_\_\_  
 Date

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

**Assets and Resources****Assets:**

101	Cash in bank		\$43,934.16
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$7,015,683.60)	(\$7,015,683.60)
	<b>Total assets and resources</b>		<b><u>\$1,991,697.20</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$5,180.67
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48
	<b>Total liabilities</b>		<b>\$8,450,027.15</b>

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$4,825,145.73	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$54,919,603.57		
602	Less: Expenditures	(\$14,454,581.52)			
	Encumbrances	(\$4,825,145.73)	(\$19,279,727.25)	\$35,639,876.32	
	Total appropriated			\$53,858,732.71	

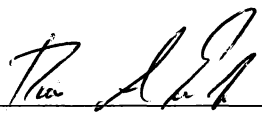
Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$39,084,899.94)	
	Total fund balance				(\$6,458,329.95)

**Total liabilities and fund equity \$1,991,697.20**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$54,919,603.57	\$19,279,727.25	\$35,639,876.32
Revenues	\$0.00	(\$7,015,683.60)	\$7,015,683.60
Subtotal	\$54,919,603.57	\$12,264,043.65	\$42,655,559.92
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$54,919,603.57	\$12,264,043.65	\$42,655,559.92
Less: Adjustment for prior year	(\$15,834,703.63)	(\$15,834,703.63)	
Budgeted fund balance	\$39,084,899.94	(\$3,570,659.98)	\$42,655,559.92

Prepared and submitted by :  6/11/07  
 Board Secretary Date

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 40 DEBT SERVICE FUNDS

**Assets and Resources****Assets:**

101	Cash in bank		(\$21,779.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$1,279,329.00)	\$33.00
	<b>Total assets and resources</b>		<b><u>\$1.22</u></b>

**Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$21,779.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2006 Ending date 5/31/2007 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	(\$1,294,616.00)			
	Encumbrances	\$0.00	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$1.00	

Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$0.72

**Total liabilities and fund equity**

**\$0.72**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$1,279,329.00)	(\$33.00)
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$15,287.00	(\$32.00)

Prepared and submitted by :

  
Board Secretary

6/11/07  
Date

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$122,023.09)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$_____)	\$8,146.72	\$7,520.16

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$582,269.16)	(\$582,269.16)
	<b>Total assets and resources</b>		<b><u>(\$680,306.06)</u></b>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$122,023.09)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50
	<b>Total liabilities</b>		<b>\$32,116.50</b>

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

Appropriated:			
753,754	Reserve for encumbrances		\$106,362.03
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$984,247.43	
602	Less: Expenditures	(\$763,029.19)	
	Encumbrances	(\$106,362.03)	(\$869,391.22)
	Total appropriated		\$114,856.21
			\$221,218.24
Unappropriated:			
770	Fund balance, July 1		\$23,543.13
303	Budgeted fund balance		(\$957,183.93)
	Total fund balance		(\$712,422.56)
	<b>Total liabilities and fund equity</b>		<b><u>(\$680,306.06)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$984,247.43	\$869,391.22	\$114,856.21
Revenues	\$0.00	(\$582,269.16)	\$582,269.16
Subtotal	\$984,247.43	\$287,122.06	\$697,125.37
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$984,247.43	\$287,122.06	\$697,125.37
Less: Adjustment for prior year	(\$27,063.50)	(\$27,063.50)	
Budgeted fund balance	\$957,183.93	\$260,058.56	\$697,125.37

Prepared and submitted by :  6/11/07  
 Board Secretary Date

Starting date 7/1/2006 Ending date 5/31/2007 Fund: 55 EXTENDED DAY

**Assets and Resources****Assets:**

101	Cash in bank		\$111,425.19
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$594,518.49)	(\$594,518.49)
	<b>Total assets and resources</b>		<b><u>(\$443,756.36)</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$432.48
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	<b>Total liabilities</b>		<b>\$184,273.14</b>

Starting date 7/1/2006    Ending date 5/31/2007    Fund: 55    EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$1,285.82	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$822,845.05		
602	Less: Expenditures	(\$693,244.03)			
	Encumbrances	(\$1,285.82)	(\$694,529.85)	\$128,315.20	
	Total appropriated			\$129,601.02	

Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$821,366.49)	
	Total fund balance				(\$628,029.50)

**Total liabilities and fund equity**

**(\$443,756.36)**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$822,845.05	\$694,529.85	\$128,315.20
Revenues	\$0.00	(\$594,518.49)	\$594,518.49
Subtotal	\$822,845.05	\$100,011.36	\$722,833.69
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$822,845.05	\$100,011.36	\$722,833.69
Less: Adjustment for prior year	(\$1,478.56)	(\$1,478.56)	
Budgeted fund balance	\$821,366.49	\$98,532.80	\$722,833.69

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

6/11/07  
 \_\_\_\_\_  
 Date