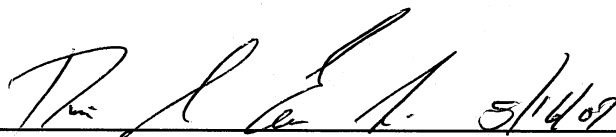


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
APRIL 30, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

APRIL 30, 2007

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$2,941,286.41
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$105,573.83
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	(\$319,132.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$10,124.52)	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$45,209.03)	(\$372,731.58)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$38,158,282.52)	\$8,539,140.48

Total assets and resources**\$11,217,169.14**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$248,978.95
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34

Total liabilities**\$603,872.29**

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$8,555,786.84	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$48,000,840.51		
602	Less: Expenditures	(\$38,706,879.90)			
	Encumbrances	(\$8,555,786.84)	(\$47,262,666.74)	\$738,173.77	
	Total appropriated			\$9,390,620.52	

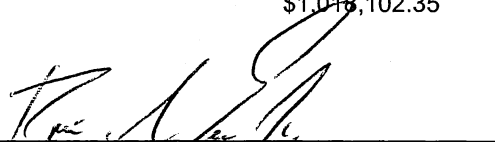
Unappropriated:

770	Fund balance, July 1			\$2,240,778.68	
303	Budgeted fund balance			(\$1,018,102.35)	
	Total fund balance				\$10,613,296.85

Total liabilities and fund equity**\$11,217,169.14****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$48,000,840.51	\$47,262,666.74	\$738,173.77
Revenues	(\$46,697,423.00)	(\$38,158,282.52)	(\$8,539,140.48)
Subtotal	\$1,303,417.51	\$9,104,384.22	(\$7,800,966.71)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$8,913.92	(\$8,913.92)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,303,417.51	\$9,113,298.14	(\$7,809,880.63)
Less: Adjustment for prior year	(\$285,315.16)	(\$285,315.16)	
Budgeted fund balance	\$1,018,102.35	\$8,827,982.98	(\$7,809,880.63)

Prepared and submitted by :



 Board Secretary

 5/16/07
 Date

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$407,449.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,203,076.00	
302	Less revenues	(\$1,171,523.55)	\$1,031,552.45

Total assets and resources**\$1,440,136.56**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$39,758.65
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10

Total liabilities**\$160,801.45**

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$64,510.92	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,555,916.22		
602	Less: Expenditures	(\$1,096,859.82)			
	Encumbrances	(\$64,510.92)	(\$1,161,370.74)	\$1,394,545.48	
	Total appropriated			\$1,459,056.40	

Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$342,991.72)	
	Total fund balance				\$1,279,335.11

Total liabilities and fund equity**\$1,440,136.56****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,555,916.22	\$1,161,370.74	\$1,394,545.48
Revenues	(\$2,203,076.00)	(\$1,171,523.55)	(\$1,031,552.45)
Subtotal	\$352,840.22	(\$10,152.81)	\$362,993.03
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$352,840.22	(\$10,152.81)	\$362,993.03
Less: Adjustment for prior year	(\$9,848.50)	(\$9,848.50)	
Budgeted fund balance	\$342,991.72	(\$20,001.31)	\$362,993.03

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$972,568.90
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$7,015,683.60)	(\$7,015,683.60)

Total assets and resources**\$2,920,331.94**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$2,407.75
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$8,421,365.00
	Other current liabilities	\$23,481.48

Total liabilities**\$8,447,254.23**

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,630,145.38	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$54,919,603.57		
602	Less: Expenditures	(\$13,523,173.86)			
	Encumbrances	(\$2,630,145.38)	(\$16,153,319.24)	\$38,766,284.33	
	Total appropriated			\$54,790,140.37	

Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$39,084,899.94)	
	Total fund balance				(\$5,526,922.29)

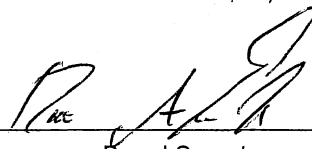
Total liabilities and fund equity

\$2,920,331.94

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$54,919,603.57	\$16,153,319.24	\$38,766,284.33
Revenues	\$0.00	(\$7,015,683.60)	\$7,015,683.60
Subtotal	\$54,919,603.57	\$9,137,635.64	\$45,781,967.93
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$54,919,603.57	\$9,137,635.64	\$45,781,967.93
Less: Adjustment for prior year	(\$15,834,703.63)	(\$15,834,703.63)	
Budgeted fund balance	\$39,084,899.94	(\$6,697,067.99)	\$45,781,967.93

Prepared and submitted by :



 Board Secretary

5/16/07

 Date

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$18,204.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$1,279,329.00)	\$33.00
	Total assets and resources		<u>\$3,576.22</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$18,204.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,575.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	(\$1,291,041.00)			
	Encumbrances	(\$3,575.00)	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$3,576.00	

Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$3,575.72

Total liabilities and fund equity

\$3,575.72

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$1,279,329.00)	(\$33.00)
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$15,287.00	(\$32.00)

Prepared and submitted by :



Board Secretary

5/16/07

Date

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$108,965.08)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$8,146.72	\$7,520.16

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$496,465.48)	(\$496,465.48)

Total assets and resources

(\$581,444.37)

Liabilities and fund equity

Liabilities:

101	Cash in bank		(\$108,965.08)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

Total liabilities

\$32,116.50

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$175,261.78	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$984,247.43		
602	Less: Expenditures	(\$664,167.50)			
	Encumbrances	(\$175,261.78)	(\$839,429.28)	\$144,818.15	
	Total appropriated			\$320,079.93	

Unappropriated:

770	Fund balance, July 1			\$23,543.13	
303	Budgeted fund balance			(\$957,183.93)	
	Total fund balance				(\$613,560.87)

Total liabilities and fund equity

(\$581,444.37)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$984,247.43	\$839,429.28	\$144,818.15
Revenues	\$0.00	(\$496,465.48)	\$496,465.48
Subtotal	\$984,247.43	\$342,963.80	\$641,283.63
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$984,247.43	\$342,963.80	\$641,283.63
Less: Adjustment for prior year	(\$27,063.50)	(\$27,063.50)	
Budgeted fund balance	\$957,183.93	\$315,900.30	\$641,283.63

Prepared and submitted by :



Board Secretary

5/16/07

Date

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$101,419.84
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$521,497.64)	(\$521,497.64)

Total assets and resources

(\$380,740.86)

Liabilities and fund equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$81.92
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66

Total liabilities

\$183,922.58

Starting date 7/1/2006 Ending date 4/30/2007 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,942.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$822,845.05		
602	Less: Expenditures	(\$629,877.97)			
	Encumbrances	(\$3,942.72)	(\$633,820.69)		\$189,024.36
	Total appropriated				\$192,967.08

Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$821,366.49)	
	Total fund balance				(\$564,663.44)
	Total liabilities and fund equity				<u>(\$380,740.86)</u>

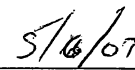
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$822,845.05	\$633,820.69	\$189,024.36
Revenues	\$0.00	(\$521,497.64)	\$521,497.64
Subtotal	\$822,845.05	\$112,323.05	\$710,522.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$822,845.05	\$112,323.05	\$710,522.00
Less: Adjustment for prior year	(\$1,478.56)	(\$1,478.56)	
Budgeted fund balance	\$821,366.49	\$110,844.49	\$710,522.00

Prepared and submitted by :



 Board Secretary



 Date