


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MARCH 31, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MARCH 31, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY



MARCH 31, 2007

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$2,854,499.65
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$105,148.20
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$123,362.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$7,981.54)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$114,318.39	\$231,433.82

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$34,535,158.57)	\$12,162,264.43
	Total assets and resources		<u>\$15,357,246.10</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$37,237.25
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34
	Total liabilities		\$392,130.59

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$12,891,214.93	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$48,000,840.51		
602	Less: Expenditures	(\$34,355,061.24)			
	Encumbrances	(\$12,891,214.93)	(\$47,246,276.17)	\$754,564.34	
	Total appropriated			\$13,742,439.18	

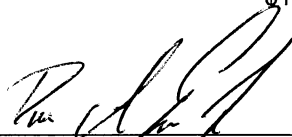
Unappropriated:

770	Fund balance, July 1			\$2,240,778.68	
303	Budgeted fund balance			(\$1,018,102.35)	
	Total fund balance				\$14,965,115.51
	Total liabilities and fund equity				<u>\$15,357,246.10</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$48,000,840.51	\$47,246,276.17	\$754,564.34
Revenues	(\$46,697,423.00)	(\$34,535,158.57)	(\$12,162,264.43)
Subtotal	\$1,303,417.51	\$12,711,117.60	(\$11,407,700.09)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$8,488.29	(\$8,488.29)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,303,417.51	\$12,719,605.89	(\$11,416,188.38)
Less: Adjustment for prior year	(\$285,315.16)	(\$285,315.16)	
Budgeted fund balance	\$1,018,102.35	\$12,434,290.73	(\$11,416,188.38)

Prepared and submitted by :



Board Secretary

4/11/07

Date

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$454,762.31
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,503,076.00	
302	Less revenues	(\$1,120,845.55)	\$382,230.45

Total assets and resources**\$838,127.79**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$29,982.64
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10

Total liabilities**\$151,025.44**

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$100,432.57	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,842,950.22		
602	Less: Expenditures	(\$989,092.58)			
	Encumbrances	(\$100,432.57)	(\$1,089,525.15)	\$753,425.07	
	Total appropriated			\$853,857.64	

Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$330,025.72)	
	Total fund balance				\$687,102.35

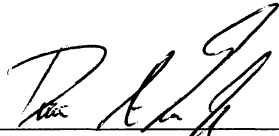
Total liabilities and fund equity

\$838,127.79

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,842,950.22	\$1,089,525.15	\$753,425.07
Revenues	(\$1,503,076.00)	(\$1,120,845.55)	(\$382,230.45)
Subtotal	\$339,874.22	(\$31,320.40)	\$371,194.62
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$339,874.22	(\$31,320.40)	\$371,194.62
Less: Adjustment for prior year	(\$9,848.50)	(\$9,848.50)	
Budgeted fund balance	\$330,025.72	(\$41,168.90)	\$371,194.62

Prepared and submitted by :



Board Secretary

4/11/07

Date

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$1,667,712.41
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$7,015,683.60)	(\$7,015,683.60)
	Total assets and resources		<u>\$3,615,475.45</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$6,704.54
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48
	Total liabilities		\$8,451,551.02

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,222,358.41	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$16,419,603.57		
602	Less: Expenditures	(\$12,832,327.14)			
	Encumbrances	(\$3,222,358.41)	(\$16,054,685.55)	\$364,918.02	
	Total appropriated			\$16,980,987.09	

Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$584,899.94)	
	Total fund balance				(\$4,836,075.57)

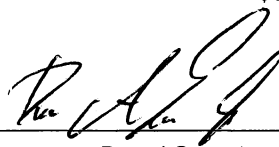
Total liabilities and fund equity

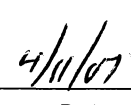
\$3,615,475.45

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,419,603.57	\$16,054,685.55	\$364,918.02
Revenues	\$0.00	(\$7,015,683.60)	\$7,015,683.60
Subtotal	\$16,419,603.57	\$9,039,001.95	\$7,380,601.62
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$16,419,603.57	\$9,039,001.95	\$7,380,601.62
Less: Adjustment for prior year	(\$15,834,703.63)	(\$15,834,703.63)	
Budgeted fund balance	\$584,899.94	(\$6,795,701.68)	\$7,380,601.62

Prepared and submitted by :


Board Secretary


Date

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$18,204.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$1,279,329.00)	\$33.00
	Total assets and resources		<u>\$3,576.22</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$18,204.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,575.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	(\$1,291,041.00)			
	Encumbrances	(\$3,575.00)	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$3,576.00	

Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$3,575.72

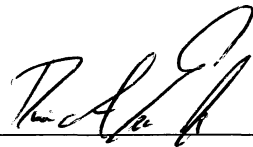
Total liabilities and fund equity

\$3,575.72

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$1,279,329.00)	(\$33.00)
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$15,287.00	(\$32.00)

Prepared and submitted by :



Board Secretary

4/11/07

Date

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$108,228.88)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$8,146.72	\$7,520.16

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$414,870.29)	(\$414,870.29)

Total assets and resources**(\$499,112.98)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$108,228.88)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

Total liabilities**\$32,116.50**

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$233,087.44	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$984,247.43		
602	Less: Expenditures	(\$581,836.11)			
	Encumbrances	(\$233,087.44)	(\$814,923.55)	\$169,323.88	
	Total appropriated			\$402,411.32	

Unappropriated:

770	Fund balance, July 1			\$23,543.13	
303	Budgeted fund balance			(\$957,183.93)	
	Total fund balance				(\$531,229.48)

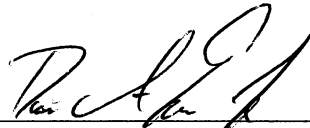
Total liabilities and fund equity

(\$499,112.98)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$984,247.43	\$814,923.55	\$169,323.88
Revenues	\$0.00	(\$414,870.29)	\$414,870.29
Subtotal	\$984,247.43	\$400,053.26	\$584,194.17
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$984,247.43	\$400,053.26	\$584,194.17
Less: Adjustment for prior year	(\$27,063.50)	(\$27,063.50)	
Budgeted fund balance	\$957,183.93	\$372,989.76	\$584,194.17

Prepared and submitted by :



Board Secretary

4/10/07

Date

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$92,562.64
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$443,962.89)	(\$443,962.89)
	Total assets and resources		<u>(\$312,063.31)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	Total liabilities		\$183,840.66

Starting date 7/1/2006 Ending date 3/31/2007 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,163.98	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$821,845.05		
602	Less: Expenditures	(\$561,118.50)			
	Encumbrances	(\$5,163.98)	(\$566,282.48)	\$255,562.57	
	Total appropriated			\$260,726.55	

Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$820,366.49)	
	Total fund balance				(\$495,903.97)

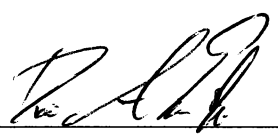
Total liabilities and fund equity

(\$312,063.31)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$821,845.05	\$566,282.48	\$255,562.57
Revenues	\$0.00	(\$443,962.89)	\$443,962.89
Subtotal	\$821,845.05	\$122,319.59	\$699,525.46
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$821,845.05	\$122,319.59	\$699,525.46
Less: Adjustment for prior year	(\$1,478.56)	(\$1,478.56)	
Budgeted fund balance	\$820,366.49	\$120,841.03	\$699,525.46

Prepared and submitted by :



Board Secretary

4/11/07

Date