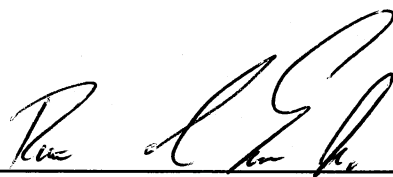


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
FEBRUARY 28, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 28, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

 3/19/07

BOARD SECRETARY FEBRUARY 28, 2007

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$2,721,076.32
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$104,700.47
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$215,658.19	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$7,981.54)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$105,135.39	\$314,546.89

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$30,452,189.95)	\$16,245,233.05

Total assets and resources**\$19,389,456.73**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,264.70
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34

Total liabilities**\$356,158.04**

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$16,704,058.23	
761	Capital reserve account - July		\$96,659.91	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$96,659.91
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$48,000,840.51		
602	Less: Expenditures	(\$30,286,878.06)		
	Encumbrances	(\$16,704,058.23)	(\$46,990,936.29)	\$1,009,904.22
	Total appropriated			\$17,810,622.36

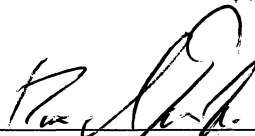
Unappropriated:

770	Fund balance, July 1		\$2,240,778.68	
303	Budgeted fund balance		(\$1,018,102.35)	
	Total fund balance			\$19,033,298.69

Total liabilities and fund equity**\$19,389,456.73****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$48,000,840.51	\$46,990,936.29	\$1,009,904.22
Revenues	(\$46,697,423.00)	(\$30,452,189.95)	(\$16,245,233.05)
Subtotal	\$1,303,417.51	\$16,538,746.34	(\$15,235,328.83)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$8,040.56	(\$8,040.56)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,303,417.51	\$16,546,786.90	(\$15,243,369.39)
Less: Adjustment for prior year	(\$285,315.16)	(\$285,315.16)	
Budgeted fund balance	\$1,018,102.35	\$16,261,471.74	(\$15,243,369.39)

Prepared and submitted by :



Board Secretary

3/19/07

Date

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$302,814.19
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,503,076.00	
302	Less revenues	(\$842,640.50)	\$660,435.50

Total assets and resources**\$964,384.72**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10

Total liabilities**\$121,043.00**

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$2,366,624.70
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$7,015,683.60)	(\$7,015,683.60)

Total assets and resources**\$4,314,387.74**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$8,421,365.00
	Other current liabilities	\$23,481.48

Total liabilities**\$8,444,846.48**

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,896,913.08	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$16,419,603.57		
602	Less: Expenditures	(\$12,126,710.31)			
	Encumbrances	(\$3,896,913.08)	(\$16,023,623.39)	\$395,980.18	
	Total appropriated			\$17,686,603.92	

Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$584,899.94)	
	Total fund balance				(\$4,130,458.74)

Total liabilities and fund equity**\$4,314,387.74****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,419,603.57	\$16,023,623.39	\$395,980.18
Revenues	\$0.00	(\$7,015,683.60)	\$7,015,683.60
Subtotal	\$16,419,603.57	\$9,007,939.79	\$7,411,663.78
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$16,419,603.57	\$9,007,939.79	\$7,411,663.78
Less: Adjustment for prior year	(\$15,834,703.63)	(\$15,834,703.63)	
Budgeted fund balance	\$584,899.94	(\$6,826,763.84)	\$7,411,663.78

Prepared and submitted by :



 Board Secretary

 3/19/07
 Date

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$18,204.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$1,279,329.00)	\$33.00

Total assets and resources**\$3,576.22**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$18,204.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,575.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	(\$1,291,041.00)			
	Encumbrances	(\$3,575.00)	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$3,576.00	

Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$3,575.72

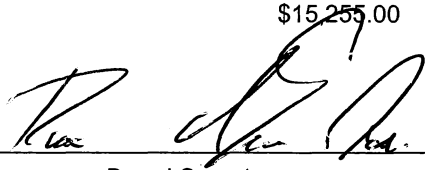
Total liabilities and fund equity

\$3,575.72

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$1,279,329.00)	(\$33.00)
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$15,287.00	(\$32.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$15,287.00	(\$32.00)

Prepared and submitted by :


Board Secretary

3/19/07
Date

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$93,371.54)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$8,146.72	\$7,520.16

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$334,670.55)	(\$334,670.55)

Total assets and resources**(\$404,055.90)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$93,371.54)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

Total liabilities**\$32,116.50**

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 50 ENTERPRISE FUND

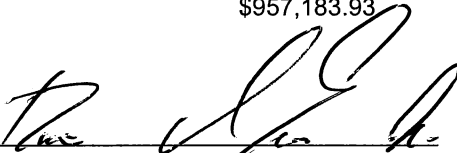
Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$298,260.36
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$984,247.43	
602	Less: Expenditures	(\$486,779.03)	
	Encumbrances	(\$298,260.36)	(\$785,039.39)
	Total appropriated		\$199,208.04
			\$497,468.40
Unappropriated:			
770	Fund balance, July 1		\$23,543.13
303	Budgeted fund balance		(\$957,183.93)
	Total fund balance		(\$436,172.40)
	Total liabilities and fund equity		<u>(\$404,055.90)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$984,247.43	\$785,039.39	\$199,208.04
Revenues	\$0.00	(\$334,670.55)	\$334,670.55
Subtotal	\$984,247.43	\$450,368.84	\$533,878.59
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$984,247.43	\$450,368.84	\$533,878.59
Less: Adjustment for prior year	(\$27,063.50)	(\$27,063.50)	
Budgeted fund balance	\$957,183.93	\$423,305.34	\$533,878.59

Prepared and submitted by :



 Board Secretary

3/19/07

 Date

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$82,088.31
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$373,937.06)	(\$373,937.06)
	Total assets and resources		<u>(\$252,511.81)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66
	Total liabilities	\$183,840.66

Starting date 7/1/2006 Ending date 2/28/2007 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,096.75	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$821,845.05		
602	Less: Expenditures	(\$501,567.00)			
	Encumbrances	(\$7,096.75)	(\$508,663.75)		\$313,181.30
	Total appropriated				\$320,278.05

Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$820,366.49)	
	Total fund balance				(\$436,352.47)

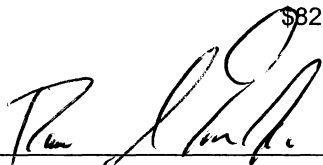
Total liabilities and fund equity

(\$252,511.81)

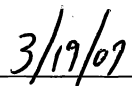
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$821,845.05	\$508,663.75	\$313,181.30
Revenues	\$0.00	(\$373,937.06)	\$373,937.06
Subtotal	\$821,845.05	\$134,726.69	\$687,118.36
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$821,845.05	\$134,726.69	\$687,118.36
Less: Adjustment for prior year	(\$1,478.56)	(\$1,478.56)	
Budgeted fund balance	\$820,366.49	\$133,248.13	\$687,118.36

Prepared and submitted by :



 Board Secretary



 Date