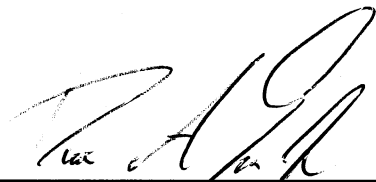


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JANUARY 31, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JANUARY 31, 2007 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



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BOARD SECRETARY

JANUARY 31, 2007

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$3,645,120.14
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$104,299.62
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$215,494.63	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$7,981.54)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,682.39	\$210,930.33

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$26,294,557.01)	\$20,402,865.99
	<b>Total assets and resources</b>		<b><u>\$24,367,236.08</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$93,265.03
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34
	<b>Total liabilities</b>		<b>\$448,158.37</b>

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$21,214,616.14	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$48,000,840.51		
602	Less: Expenditures	(\$25,401,099.04)			
	Encumbrances	(\$21,214,616.14)	(\$46,615,715.18)	\$1,385,125.33	
	Total appropriated			\$22,696,401.38	

Unappropriated:

770	Fund balance, July 1			\$2,240,778.68	
303	Budgeted fund balance			(\$1,018,102.35)	
	Total fund balance				\$23,919,077.71

**Total liabilities and fund equity**

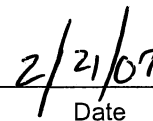
**\$24,367,236.08**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$48,000,840.51	\$46,615,715.18	\$1,385,125.33
Revenues	(\$46,697,423.00)	(\$26,294,557.01)	(\$20,402,865.99)
Subtotal	\$1,303,417.51	\$20,321,158.17	(\$19,017,740.66)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$7,639.71	(\$7,639.71)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,303,417.51	\$20,328,797.88	(\$19,025,380.37)
Less: Adjustment for prior year	(\$285,315.16)	(\$285,315.16)	
Budgeted fund balance	\$1,018,102.35	\$20,043,482.72	(\$19,025,380.37)

Prepared and submitted by :

  
Board Secretary

  
Date

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$360,559.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,459,456.00	
302	Less revenues	(\$808,267.50)	\$651,188.50
	<b>Total assets and resources</b>		<b><u>\$1,012,882.61</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$26,754.81
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	<b>Total liabilities</b>		<b>\$147,797.61</b>

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$166,940.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,802,149.22		
602	Less: Expenditures	(\$767,489.93)			
	Encumbrances	(\$166,940.72)	(\$934,430.65)	\$867,718.57	
	Total appropriated			\$1,034,659.29	

Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$332,844.72)	
	Total fund balance				\$865,085.00

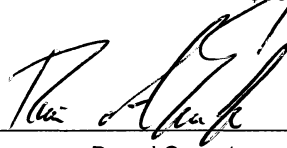
**Total liabilities and fund equity**

**\$1,012,882.61**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,802,149.22	\$934,430.65	\$867,718.57
Revenues	(\$1,459,456.00)	(\$808,267.50)	(\$651,188.50)
Subtotal	\$342,693.22	\$126,163.15	\$216,530.07
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$342,693.22	\$126,163.15	\$216,530.07
Less: Adjustment for prior year	(\$9,848.50)	(\$9,848.50)	
Budgeted fund balance	\$332,844.72	\$116,314.65	\$216,530.07

Prepared and submitted by :

  
Board Secretary

  
Date

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$3,230,627.55
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$7,015,683.60)	(\$7,015,683.60)
	<b>Total assets and resources</b>		<b><u>\$5,178,390.59</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$17,988.60
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48
	<b>Total liabilities</b>		<b>\$8,462,835.08</b>

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$4,616,464.26	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$16,419,603.57		
602	Less: Expenditures	(\$11,280,696.06)			
	Encumbrances	(\$4,616,464.26)	(\$15,897,160.32)	\$522,443.25	
	Total appropriated			\$18,532,618.17	

Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$584,899.94)	
	Total fund balance				(\$3,284,444.49)

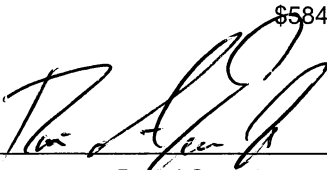
**Total liabilities and fund equity**

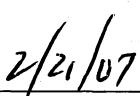
**\$5,178,390.59**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,419,603.57	\$15,897,160.32	\$522,443.25
Revenues	\$0.00	(\$7,015,683.60)	\$7,015,683.60
Subtotal	\$16,419,603.57	\$8,881,476.72	\$7,538,126.85
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$16,419,603.57	\$8,881,476.72	\$7,538,126.85
Less: Adjustment for prior year	(\$15,834,703.63)	(\$15,834,703.63)	
Budgeted fund balance	\$584,899.94	(\$6,953,226.91)	\$7,538,126.85

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

  
 \_\_\_\_\_  
 Date

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$681,336.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$1,272,942.00)	\$6,420.00
	<b>Total assets and resources</b>		<b><u>\$709,504.22</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2006 Ending date 1/31/2007 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$709,503.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	(\$585,113.00)			
	Encumbrances	(\$709,503.00)	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$709,504.00	

## Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$709,503.72

**Total liabilities and fund equity****\$709,503.72****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$1,272,942.00)	(\$6,420.00)
Subtotal	\$15,255.00	\$21,674.00	(\$6,419.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$21,674.00	(\$6,419.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$21,674.00	(\$6,419.00)

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$98,598.86)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$8,146.72	\$7,520.16

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$247,940.42)	(\$247,940.42)

**Total assets and resources****(\$322,553.09)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$98,598.86)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,899.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

**Total liabilities****\$34,015.50**

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$343,589.86	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$981,533.11		
602	Less: Expenditures	(\$407,175.22)			
	Encumbrances	(\$343,589.86)	(\$750,765.08)	\$230,768.03	
	Total appropriated			\$574,357.89	

Unappropriated:

770	Fund balance, July 1			\$23,543.13	
303	Budgeted fund balance			(\$954,469.61)	
	Total fund balance				(\$356,568.59)
	<b>Total liabilities and fund equity</b>				<b>(\$322,553.09)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$981,533.11	\$750,765.08	\$230,768.03
Revenues	\$0.00	(\$247,940.42)	\$247,940.42
Subtotal	\$981,533.11	\$502,824.66	\$478,708.45
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$981,533.11	\$502,824.66	\$478,708.45
Less: Adjustment for prior year	(\$27,063.50)	(\$27,063.50)	
Budgeted fund balance	\$954,469.61	\$475,761.16	\$478,708.45

Prepared and submitted by :



Board Secretary

2/21/07

Date

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$82,591.54
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$296,499.80)	(\$296,499.80)

**Total assets and resources****(\$174,571.32)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,030.79
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66

**Total liabilities****\$184,871.45**

Starting date 7/1/2006 Ending date 1/31/2007 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$14,680.62	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$817,245.05		
602	Less: Expenditures	(\$424,657.30)			
	Encumbrances	(\$14,680.62)	(\$439,337.92)	\$377,907.13	
	Total appropriated			\$392,587.75	

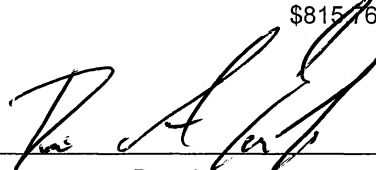
Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$815,766.49)	
	Total fund balance				(\$359,442.77)
	<b>Total liabilities and fund equity</b>				<b><u>(\$174,571.32)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$817,245.05	\$439,337.92	\$377,907.13
Revenues	\$0.00	(\$296,499.80)	\$296,499.80
Subtotal	\$817,245.05	\$142,838.12	\$674,406.93
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$817,245.05	\$142,838.12	\$674,406.93
Less: Adjustment for prior year	(\$1,478.56)	(\$1,478.56)	
Budgeted fund balance	\$815,766.49	\$141,359.56	\$674,406.93

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

  
 \_\_\_\_\_  
 Date