


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DECEMBER 31, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
DECEMBER 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
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BOARD SECRETARY

*1/2/07*

DECEMBER 31, 2006

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$3,782,841.87
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$103,869.56
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$123,362.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$7,981.54)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$135.39	\$117,250.82

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$22,064,962.86)	\$24,632,460.14

**Total assets and resources****\$28,640,442.39**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,312.22
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$354,893.34

**Total liabilities****\$356,205.56**

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

Appropriated:				
753,754	Reserve for encumbrances		\$25,656,916.83	
761	Capital reserve account - July		\$96,659.91	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$96,659.91
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$48,000,840.51		
602	Less: Expenditures (\$21,035,939.92)			
	Encumbrances (\$25,371,601.67) (\$46,407,541.59)		\$1,593,298.92	
	Total appropriated		\$27,346,875.66	
Unappropriated:				
770	Fund balance, July 1		\$2,240,778.68	
303	Budgeted fund balance		(\$1,303,417.51)	
	Total fund balance			\$28,284,236.83
	<b>Total liabilities and fund equity</b>			<b><u>\$28,640,442.39</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$48,000,840.51	\$46,407,541.59	\$1,593,298.92
Revenues	(\$46,697,423.00)	(\$22,064,962.86)	(\$24,632,460.14)
Subtotal	\$1,303,417.51	\$24,342,578.73	(\$23,039,161.22)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$7,209.65	(\$7,209.65)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,303,417.51	\$24,349,788.38	(\$23,046,370.87)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,303,417.51	\$24,349,788.38	(\$23,046,370.87)

Prepared and submitted by :


  
 Board Secretary

1/8/07

Date

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$317,548.38
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,459,456.00	
302	Less revenues	(\$557,289.10)	\$902,166.90
<b>Total assets and resources</b>			<b><u>\$1,220,850.31</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
<b>Total liabilities</b>			<b>\$121,043.00</b>

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$261,272.28	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,802,149.22		
602	Less: Expenditures	(\$532,767.62)			
	Encumbrances	(\$251,423.78)	(\$784,191.40)	\$1,017,957.82	
	Total appropriated			\$1,279,230.10	

Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$342,693.22)	
	Total fund balance				\$1,099,807.31

**Total liabilities and fund equity**

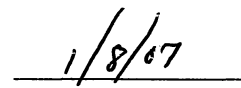
**\$1,220,850.31**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,802,149.22	\$784,191.40	\$1,017,957.82
Revenues	(\$1,459,456.00)	(\$557,289.10)	(\$902,166.90)
Subtotal	\$342,693.22	\$226,902.30	\$115,790.92
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$342,693.22	\$226,902.30	\$115,790.92
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$342,693.22	\$226,902.30	\$115,790.92

Prepared and submitted by :

  
 Board Secretary

  
 Date

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$4,306,613.99
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$7,015,683.60)	(\$7,015,683.60)

**Total assets and resources****\$6,254,377.03**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$8,421,365.00
	Other current liabilities	\$23,481.48

**Total liabilities****\$8,444,846.48**

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances		\$21,570,216.77	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$13,393,710.66	
601	Appropriations	\$16,419,603.57		
602	Less: Expenditures	(\$10,186,721.02)		
	Encumbrances	(\$5,735,513.14)	(\$15,922,234.16)	\$497,369.41
	Total appropriated			\$35,461,296.84

Unappropriated:

770	Fund balance, July 1		(\$21,232,162.72)	
303	Budgeted fund balance		(\$16,419,603.57)	
	Total fund balance			(\$2,190,469.45)

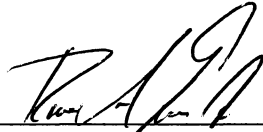
**Total liabilities and fund equity**

**\$6,254,377.03**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,419,603.57	\$15,922,234.16	\$497,369.41
Revenues	\$0.00	(\$7,015,683.60)	\$7,015,683.60
Subtotal	\$16,419,603.57	\$8,906,550.56	\$7,513,053.01
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$16,419,603.57	\$8,906,550.56	\$7,513,053.01
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$16,419,603.57	\$8,906,550.56	\$7,513,053.01

Prepared and submitted by :



Board Secretary

1/8/07

Date

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$681,336.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$1,272,942.00)	\$6,420.00

**Total assets and resources****\$709,504.22**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities****\$0.00**



Starting date 7/1/2006 Ending date 12/31/2006 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$709,503.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	(\$585,113.00)			
	Encumbrances	(\$709,503.00)	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$709,504.00	

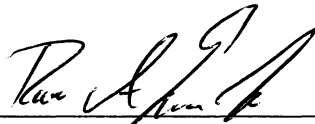
## Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$709,503.72

**Total liabilities and fund equity****\$709,503.72****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$1,272,942.00)	(\$6,420.00)
Subtotal	\$15,255.00	\$21,674.00	(\$6,419.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$21,674.00	(\$6,419.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$21,674.00	(\$6,419.00)

Prepared and submitted by :



Board Secretary

1/8/07

Date

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$94,675.97)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$8,146.72	\$7,520.16

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$171,663.67)	(\$171,663.67)

**Total assets and resources****(\$242,353.45)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$94,675.97)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

**Total liabilities****\$32,116.50**

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$422,864.79	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$981,533.11		
602	Less: Expenditures	(\$325,076.58)			
	Encumbrances	(\$395,801.29)	(\$720,877.87)	\$260,655.24	
	Total appropriated			\$683,520.03	

## Unappropriated:

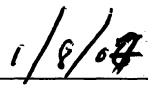
770	Fund balance, July 1			\$23,543.13	
303	Budgeted fund balance			(\$981,533.11)	
	Total fund balance				(\$274,469.95)
	<b>Total liabilities and fund equity</b>				<b>(\$242,353.45)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$981,533.11	\$720,877.87	\$260,655.24
Revenues	\$0.00	(\$171,663.67)	\$171,663.67
Subtotal	\$981,533.11	\$549,214.20	\$432,318.91
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$981,533.11	\$549,214.20	\$432,318.91
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$981,533.11	\$549,214.20	\$432,318.91

Prepared and submitted by :

  
 Board Secretary

  
 Date

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$92,478.55
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$231,779.60)	(\$231,779.60)
	<b>Total assets and resources</b>		<b><u>(\$99,964.11)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66
	<b>Total liabilities</b>	<b>\$183,840.66</b>

Starting date 7/1/2006 Ending date 12/31/2006 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$9,992.91	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$812,245.05		
602	Less: Expenditures	(\$349,019.30)			
	Encumbrances	(\$8,514.35)	(\$357,533.65)	\$454,711.40	
	Total appropriated			\$464,704.31	

Unappropriated:

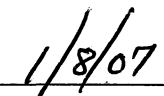
770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$812,245.05)	
	Total fund balance				(\$283,804.77)
	<b>Total liabilities and fund equity</b>				<b>(\$99,964.11)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$812,245.05	\$357,533.65	\$454,711.40
Revenues	\$0.00	(\$231,779.60)	\$231,779.60
Subtotal	\$812,245.05	\$125,754.05	\$686,491.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$812,245.05	\$125,754.05	\$686,491.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$812,245.05	\$125,754.05	\$686,491.00

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

  
 \_\_\_\_\_  
 Date