


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
OCTOBER 31, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
OCTOBER 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

11/14/06

OCTOBER 31, 2006

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$3,910,621.98
102 - 106	Cash Equivalents		\$4,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$103,017.41
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$123,362.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$7,981.54)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$135.39	\$117,250.82

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$13,340,026.39)	\$33,357,396.61
	<b>Total assets and resources</b>		<b><u>\$37,492,686.82</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$853.16
421	Accounts payable		\$408,366.69
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34
	<b>Total liabilities</b>		<b>\$764,113.19</b>

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$33,681,619.85	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$48,000,840.51		
602	Less: Expenditures	(\$12,591,603.12)			
	Encumbrances	(\$33,396,304.69)	(\$45,987,907.81)	\$2,012,932.70	
	Total appropriated			\$35,791,212.46	

Unappropriated:

770	Fund balance, July 1			\$2,240,778.68	
303	Budgeted fund balance			(\$1,303,417.51)	
	Total fund balance				\$36,728,573.63

**Total liabilities and fund equity**

**\$37,492,686.82**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$48,000,840.51	\$45,987,907.81	\$2,012,932.70
Revenues	(\$46,697,423.00)	(\$13,340,026.39)	(\$33,357,396.61)
Subtotal	\$1,303,417.51	\$32,647,881.42	(\$31,344,463.91)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$6,357.50	(\$6,357.50)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,303,417.51	\$32,654,238.92	(\$31,350,821.41)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,303,417.51	\$32,654,238.92	(\$31,350,821.41)

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

  
 \_\_\_\_\_  
 Date

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$152,340.97
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,459,456.00	
302	Less revenues	(\$125,979.25)	\$1,333,476.75
	<b>Total assets and resources</b>		<b><u>\$1,486,952.75</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$29,426.37
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	<b>Total liabilities</b>		<b>\$150,469.17</b>

Starting date 7/1/2006    Ending date 10/31/2006    Fund: 20    SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$399,137.16	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,776,652.50		
602	Less: Expenditures	(\$296,091.35)			
	Encumbrances	(\$389,288.66)	(\$685,380.01)	\$1,091,272.49	
	Total appropriated			\$1,490,409.65	

Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$317,196.50)	
	Total fund balance				\$1,336,483.58

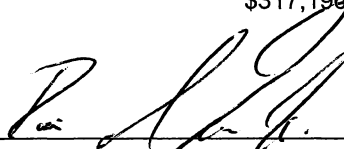
**Total liabilities and fund equity**

**\$1,486,952.75**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,776,652.50	\$685,380.01	\$1,091,272.49
Revenues	(\$1,459,456.00)	(\$125,979.25)	(\$1,333,476.75)
Subtotal	\$317,196.50	\$559,400.76	(\$242,204.26)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317,196.50	\$559,400.76	(\$242,204.26)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$317,196.50	\$559,400.76	(\$242,204.26)

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

  
 \_\_\_\_\_  
 Date

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$523,728.30)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources****\$8,439,718.34**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$523,728.30)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$12,652.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48

**Total liabilities****\$8,457,498.68**

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$23,730,041.54	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$16,419,603.57		
602	Less: Expenditures	(\$8,014,031.91)			
	Encumbrances	(\$7,895,337.91)	(\$15,909,369.82)	\$510,233.75	
	Total appropriated			\$37,633,985.95	

Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$16,419,603.57)	
	Total fund balance				(\$17,780.34)

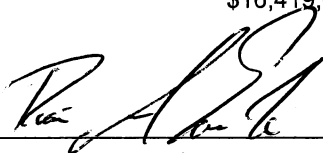
**Total liabilities and fund equity**

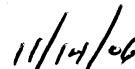
**\$8,439,718.34**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,419,603.57	\$15,909,369.82	\$510,233.75
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$16,419,603.57	\$15,909,369.82	\$510,233.75
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$16,419,603.57	\$15,909,369.82	\$510,233.75
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$16,419,603.57	\$15,909,369.82	\$510,233.75

Prepared and submitted by :

  
Board Secretary



Date

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 40 DEBT SERVICE FUNDS

**Assets and Resources****Assets:**

101	Cash in bank		\$797,426.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax Levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$1,271,882.00)	\$7,480.00
	<b>Total assets and resources</b>		<b><u>\$826,654.22</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2006 Ending date 10/31/2006 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$826,653.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,294,617.00			
602	Less: Expenditures	(\$467,963.00)			
	Encumbrances	(\$826,653.00)	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$826,654.00	

## Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$826,653.72

**Total liabilities and fund equity****\$826,653.72****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$1,271,882.00)	(\$7,480.00)
Subtotal	\$15,255.00	\$22,734.00	(\$7,479.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$22,734.00	(\$7,479.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$22,734.00	(\$7,479.00)

Prepared and submitted by :

  
 Board Secretary

11/14/06  
 Date

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 50 ENTERPRISE FUND

**Assets and Resources****Assets:**

101	Cash in bank		(\$46,066.04)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$8,146.72	\$7,520.16

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$43,785.20)	(\$43,785.20)

**Total assets and resources****(\$65,865.05)****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$46,066.04)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$44,153.80
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

**Total liabilities****\$76,270.30**

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$495,356.25	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$981,532.14		
602	Less: Expenditures	(\$192,741.98)			
	Encumbrances	(\$468,292.75)	(\$661,034.73)	\$320,497.41	
	Total appropriated			\$815,853.66	

Unappropriated:

770	Fund balance, July 1			\$23,543.13	
303	Budgeted fund balance			(\$981,532.14)	
	Total fund balance				(\$142,135.35)

**Total liabilities and fund equity**

**(\$65,865.05)**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$981,532.14	\$661,034.73	\$320,497.41
Revenues	\$0.00	(\$43,785.20)	\$43,785.20
Subtotal	\$981,532.14	\$617,249.53	\$364,282.61
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$981,532.14	\$617,249.53	\$364,282.61
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$981,532.14	\$617,249.53	\$364,282.61

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

11/14/06  
 \_\_\_\_\_  
 Date

Starting date 7/1/2006 Ending date 10/31/2006 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$87,204.52
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$89,683.69)	(\$89,683.69)
	<b>Total assets and resources</b>		<b><u>\$36,857.77</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,788.82
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	<b>Total liabilities</b>		<b>\$186,629.48</b>

Starting date 7/1/2006    Ending date 10/31/2006    Fund: 55    EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$10,996.34	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$809,245.05		
602	Less: Expenditures	(\$214,986.24)			
	Encumbrances	(\$9,517.78)	(\$224,504.02)	\$584,741.03	
	Total appropriated			\$595,737.37	

Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$809,245.05)	
	Total fund balance				(\$149,771.71)

**Total liabilities and fund equity**

**\$36,857.77**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$809,245.05	\$224,504.02	\$584,741.03
Revenues	\$0.00	(\$89,683.69)	\$89,683.69
Subtotal	\$809,245.05	\$134,820.33	\$674,424.72
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$809,245.05	\$134,820.33	\$674,424.72
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$809,245.05	\$134,820.33	\$674,424.72

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

  
 \_\_\_\_\_  
 Date