

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
AUGUST 31, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

9/21/06

AUGUST 31, 2006

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$6,110,322.47
102 - 106	Cash Equivalents		\$1,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$102,185.17
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$123,362.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$6,669.54)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$135.39	\$118,562.82

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$5,867,102.53)	\$40,830,320.47
	Total assets and resources		<u>\$47,163,090.93</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,731.82
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34
	Total liabilities		\$356,625.16

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$39,305,566.76	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$47,244,588.16			
602	Less: Expenditures	(\$2,513,710.98)			
	Encumbrances	(\$39,020,251.60)	(\$41,533,962.58)	\$5,710,625.58	
	Total appropriated			\$45,112,852.25	

Unappropriated:

770	Fund balance, July 1			\$2,240,778.68	
303	Budgeted fund balance			(\$547,165.16)	
	Total fund balance				\$46,806,465.77
	Total liabilities and fund equity				<u>\$47,163,090.93</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$47,244,588.16	\$41,533,962.58	\$5,710,625.58
Revenues	(\$46,697,423.00)	(\$5,867,102.53)	(\$40,830,320.47)
Subtotal	\$547,165.16	\$35,666,860.05	(\$35,119,694.89)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$5,525.26	(\$5,525.26)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$547,165.16	\$35,672,385.31	(\$35,125,220.15)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$547,165.16	\$35,672,385.31	(\$35,125,220.15)

Prepared and submitted by :  9/21/06
 Board Secretary Date

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$173,315.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,364,981.00	
302	Less revenues	(\$57,677.00)	\$1,307,304.00
Total assets and resources			<u>\$1,481,754.52</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
Total liabilities			\$121,043.00

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$79,130.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,381,537.50		
602	Less: Expenditures	(\$177,388.41)			
	Encumbrances	(\$69,282.22)	(\$246,670.63)	\$1,134,866.87	
	Total appropriated			\$1,213,997.59	

Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$16,556.50)	
	Total fund balance				\$1,360,711.52
	Total liabilities and fund equity				<u>\$1,481,754.52</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,381,537.50	\$246,670.63	\$1,134,866.87
Revenues	(\$1,364,981.00)	(\$57,677.00)	(\$1,307,304.00)
Subtotal	\$16,556.50	\$188,993.63	(\$172,437.13)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$16,556.50	\$188,993.63	(\$172,437.13)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$16,556.50	\$188,993.63	(\$172,437.13)

Prepared and submitted by :



 Board Secretary

9/21/06

 Date

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$3,166,945.76
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$12,130,392.40**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48

Total liabilities**\$8,444,846.48**

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$27,394,439.36	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations	\$16,419,603.57			
602	Less: Expenditures	(\$4,310,705.65)			
	Encumbrances	(\$11,559,735.73)	(\$15,870,441.38)	\$549,162.19	
	Total appropriated			\$41,337,312.21	

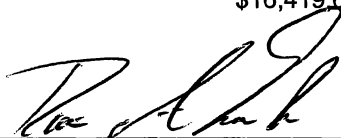
Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$16,419,603.57)	
	Total fund balance				\$3,685,545.92
	Total liabilities and fund equity				<u>\$12,130,392.40</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$16,419,603.57	\$15,870,441.38	\$549,162.19
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$16,419,603.57	\$15,870,441.38	\$549,162.19
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$16,419,603.57	\$15,870,441.38	\$549,162.19
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$16,419,603.57	\$15,870,441.38	\$549,162.19

Prepared and submitted by :



Board Secretary

9/21/06

Date

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$470,221.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	(\$4,234.00)	\$1,275,128.00
Total assets and resources			<u>\$826,654.22</u>

Liabilities and fund equity

Liabilities:

101	Cash in bank		(\$470,221.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$826,653.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	(\$467,963.00)			
	Encumbrances	(\$826,653.00)	(\$1,294,616.00)	\$1.00	
	Total appropriated			\$826,654.00	

Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$826,653.72
	Total liabilities and fund equity				<u>\$826,653.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$1,294,616.00	\$1.00
Revenues	(\$1,279,362.00)	(\$4,234.00)	(\$1,275,128.00)
Subtotal	\$15,255.00	\$1,290,382.00	(\$1,275,127.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$1,290,382.00	(\$1,275,127.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$1,290,382.00	(\$1,275,127.00)

Prepared and submitted by :  9/21/06
 Board Secretary Date

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		\$43,091.96
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$_____)	\$8,146.72	\$7,520.16

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$31.89)	(\$31.89)

Total assets and resources**\$66,454.26**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$32,116.50

Total liabilities**\$32,116.50**

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$197,576.37	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$981,532.14		
602	Less: Expenditures	(\$16,268.87)			
	Encumbrances	(\$170,512.87)	(\$186,781.74)	\$794,750.40	
	Total appropriated			\$992,326.77	

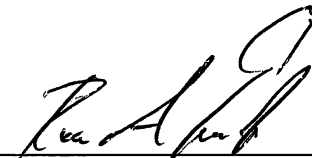
Unappropriated:

770	Fund balance, July 1			\$23,543.13	
303	Budgeted fund balance			(\$981,532.14)	
	Total fund balance				\$34,337.76
	Total liabilities and fund equity				<u>\$66,454.26</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$981,532.14	\$186,781.74	\$794,750.40
Revenues	\$0.00	(\$31.89)	\$31.89
Subtotal	\$981,532.14	\$186,749.85	\$794,782.29
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$981,532.14	\$186,749.85	\$794,782.29
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$981,532.14	\$186,749.85	\$794,782.29

Prepared and submitted by :



 Board Secretary

9/21/06

 Date

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$136,962.00
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$9,140.99)	(\$9,140.99)

Total assets and resources**\$167,157.95**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66

Total liabilities**\$183,840.66**

Starting date 7/1/2006 Ending date 8/31/2006 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$28,892.13	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$809,245.05		
602	Less: Expenditures	(\$81,897.24)			
	Encumbrances	(\$27,413.57)	(\$109,310.81)	\$699,934.24	
	Total appropriated			\$728,826.37	

Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$809,245.05)	
	Total fund balance				(\$16,682.71)

Total liabilities and fund equity

\$167,157.95

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$809,245.05	\$109,310.81	\$699,934.24
Revenues	\$0.00	(\$9,140.99)	\$9,140.99
Subtotal	\$809,245.05	\$100,169.82	\$709,075.23
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$809,245.05	\$100,169.82	\$709,075.23
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$809,245.05	\$100,169.82	\$709,075.23

Prepared and submitted by :



Board Secretary

9/21/06

Date