

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JULY 31, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JULY 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



BOARD SECRETARY

JULY 31, 2006

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

01	Cash in bank		\$4,712,852.21
102 - 106	Cash Equivalents		\$1,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$101,754.34
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$123,362.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$6,669.54)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$135.39	\$118,562.82

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$46,697,423.00	
302	Less revenues	(\$2,721,253.78)	\$43,976,169.22
<b>Total assets and resources</b>			<b><u>\$48,911,038.59</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,315.18
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$354,893.34
<b>Total liabilities</b>		<b>\$356,208.52</b>

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

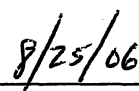
Appropriated:				
753,754	Reserve for encumbrances			\$40,452,859.79
761	Capital reserve account - July			\$96,659.91
304	Add: Increase in capital reserve			\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00
				\$96,659.91
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$47,244,588.16		
602	Less: Expenditures	(\$765,346.68)		
	Encumbrances	(\$40,167,544.63)	(\$40,932,891.31)	\$6,311,696.85
	Total appropriated			\$46,861,216.55
Unappropriated:				
770	Fund balance, July 1			\$2,240,778.68
303	Budgeted fund balance			(\$547,165.16)
	Total fund balance			\$48,554,830.07
	<b>Total liabilities and fund equity</b>			<b><u>\$48,911,038.59</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$47,244,588.16	\$40,932,891.31	\$6,311,696.85
Revenues	(\$46,697,423.00)	(\$2,721,253.78)	(\$43,976,169.22)
Subtotal	\$547,165.16	\$38,211,637.53	(\$37,664,472.37)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$5,094.43	(\$5,094.43)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$547,165.16	\$38,216,731.96	(\$37,669,566.80)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$547,165.16	\$38,216,731.96	(\$37,669,566.80)

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$232,385.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,364,981.00	
302	Less revenues	(\$57,677.00)	\$1,307,304.00
	<b>Total assets and resources</b>		<b><u>\$1,540,824.27</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	<b>Total liabilities</b>		<b>\$121,043.00</b>

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$64,771.68	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,374,829.50		
602	Less: Expenditures	(\$118,318.66)			
	Encumbrances	(\$54,923.18)	(\$173,241.84)		\$1,201,587.66
	Total appropriated				\$1,266,359.34

## Unappropriated:

770	Fund balance, July 1			\$163,270.43	
303	Budgeted fund balance			(\$9,848.50)	
	Total fund balance				\$1,419,781.27

**Total liabilities and fund equity****\$1,540,824.27****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,374,829.50	\$173,241.84	\$1,201,587.66
Revenues	(\$1,364,981.00)	(\$57,677.00)	(\$1,307,304.00)
Subtotal	\$9,848.50	\$115,564.84	(\$105,716.34)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$9,848.50	\$115,564.84	(\$105,716.34)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$9,848.50	\$115,564.84	(\$105,716.34)

Prepared and submitted by :

  
 Board Secretary

  
 Date

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

01	Cash in bank		\$4,966,726.43
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources****\$13,930,173.07**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$8,421,365.00
	Other current liabilities	\$23,481.48

**Total liabilities****\$8,444,846.48**

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$29,173,887.28	
761	Capital reserve account - July			\$0.00	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
301	Appropriations		\$15,834,703.63		
302	Less: Expenditures	(\$2,510,924.98)			
	Encumbrances	(\$13,339,183.65)	(\$15,850,108.63)	(\$15,405.00)	
	Total appropriated			\$42,552,192.94	

## Unappropriated:

770	Fund balance, July 1			(\$21,232,162.72)	
303	Budgeted fund balance			(\$15,834,703.63)	
	Total fund balance				\$5,485,326.59

**Total liabilities and fund equity****\$13,930,173.07****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,834,703.63	\$15,850,108.63	(\$15,405.00)
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$15,834,703.63	\$15,850,108.63	(\$15,405.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,834,703.63	\$15,850,108.63	(\$15,405.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,834,703.63	\$15,850,108.63	(\$15,405.00)

Prepared and submitted by :

  
Board Secretary

Date

8/25/06

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 40 DEBT SERVICE FUNDS

**Assets and Resources****Assets:**

101	Cash in bank		(\$6,492.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$1,279,362.00	
302	Less revenues	\$0.00	\$1,279,362.00
<b>Total assets and resources</b>			<b><u>\$1,294,617.22</u></b>

**Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$6,492.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
<b>Total liabilities</b>			<b>\$0.00</b>



Starting date 7/1/2006 Ending date 7/31/2006 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$120,725.00	
761	Capital reserve account - July			\$0.00	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,617.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	(\$120,725.00)	(\$120,725.00)	\$1,173,892.00	
	Total appropriated			\$1,294,617.00	

Unappropriated:

770	Fund balance, July 1			\$15,254.72	
303	Budgeted fund balance			(\$15,255.00)	
	Total fund balance				\$1,294,616.72
	<b>Total liabilities and fund equity</b>				<b><u>\$1,294,616.72</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,617.00	\$120,725.00	\$1,173,892.00
Revenues	(\$1,279,362.00)	\$0.00	(\$1,279,362.00)
Subtotal	\$15,255.00	\$120,725.00	(\$105,470.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$15,255.00	\$120,725.00	(\$105,470.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$15,255.00	\$120,725.00	(\$105,470.00)

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

8/25/06  
 \_\_\_\_\_  
 Date

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

01	Cash in bank		\$51,600.61
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,792.02	
142	Intergovernmental - Federal	(\$5,887.30)	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$_____)	\$14,888.11	\$14,261.55

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$31.89)	(\$31.89)

**Total assets and resources****\$81,704.30**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

**Total liabilities****\$32,116.50**

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

Appropriated:

'53,754	Reserve for encumbrances			\$209,925.81	
'61	Capital reserve account - July			\$0.00	
'04	Add: Increase in capital reserve			\$0.00	
'07	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
'09	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
'62	Adult education programs			\$0.00	
'51,752,76x	Other reserves			\$0.00	
'301	Appropriations		\$27,063.50		
'302	Less: Expenditures	(\$1,018.83)			
	Encumbrances	(\$182,862.31)	(\$183,881.14)	(\$156,817.64)	
	Total appropriated			\$53,108.17	

Unappropriated:

770	Fund balance, July 1			\$23,543.13	
303	Budgeted fund balance			(\$27,063.50)	
	Total fund balance				\$49,587.80

**Total liabilities and fund equity**

**\$81,704.30**

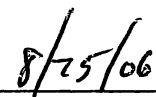
**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$27,063.50	\$183,881.14	(\$156,817.64)
Revenues	\$0.00	(\$31.89)	\$31.89
Subtotal	\$27,063.50	\$183,849.25	(\$156,785.75)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$27,063.50	\$183,849.25	(\$156,785.75)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$27,063.50	\$183,849.25	(\$156,785.75)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 55 EXTENDED DAY

**Assets and Resources****Assets:**

101	Cash in bank		\$176,194.57
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources****\$215,531.51****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66

**Total liabilities****\$183,840.66**

Starting date 7/1/2006 Ending date 7/31/2006 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$137,561.43	
761	Capital reserve account - July			\$0.00	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
301	Appropriations		\$1,478.76		
302	Less: Expenditures	(\$33,523.68)			
	Encumbrances	(\$136,082.87)	(\$169,606.55)	(\$168,127.79)	
	Total appropriated			(\$30,566.36)	

Unappropriated:

770	Fund balance, July 1			\$63,735.97	
303	Budgeted fund balance			(\$1,478.76)	
	Total fund balance				\$31,690.85

**Total liabilities and fund equity**

**\$215,531.51**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,478.76	\$169,606.55	(\$168,127.79)
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$1,478.76	\$169,606.55	(\$168,127.79)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,478.76	\$169,606.55	(\$168,127.79)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,478.76	\$169,606.55	(\$168,127.79)

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

8/25/06  
 \_\_\_\_\_  
 Date