

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JUNE 30, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JUNE 30, 2006 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

7-20-06

JUNE 30, 2006

Starting date 7/1/05 Ending date 6/30/06

Fund: 10

**Assets and Resources****Assets:**

101	Cash in bank		\$2,133,393.14
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$101,331.35
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$778,541.14	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$16,774.46	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$52,932.03)	\$744,118.42

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$45,885,748.00	
302	Less revenues	(\$46,250,870.36)	(\$365,122.36)

**Total assets and resources****\$2,613,720.55****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,195.82
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$354,893.34

**Total liabilities****\$356,089.16**

Starting date 7/1/05 Ending date 6/30/06

Fund: 10

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$285,315.16	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$45,944,550.38		
602	Less: Expenditures	(\$45,284,858.42)			
	Encumbrances	(\$285,315.16)	(\$45,570,173.58)	\$374,376.80	
	Total appropriated			\$756,351.87	

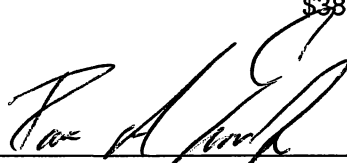
## Unappropriated:

770	Fund balance, July 1			\$1,539,563.52	
303	Budgeted fund balance			(\$38,284.00)	
	Total fund balance				\$2,257,631.39
	<b>Total liabilities and fund equity</b>				<b><u>\$2,613,720.55</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$45,570,173.58	\$374,376.80
Revenues	(\$45,885,748.00)	(\$46,250,870.36)	\$365,122.36
Subtotal	\$58,802.38	(\$680,696.78)	\$739,499.16
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$4,671.44	(\$4,671.44)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$58,802.38	(\$676,025.34)	\$734,827.72
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$38,284.00	(\$696,543.72)	\$734,827.72

Prepared and submitted by :



Board Secretary

7-20-06

Date

Starting date 7/1/05 Ending date 6/30/06

Fund: 20

**Assets and Resources****Assets:**

101	Cash in bank		\$293,026.90
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,439,368.95	
302	Less revenues	(\$1,442,155.95)	(\$2,787.00)
	<b>Total assets and resources</b>		<b><u>\$291,374.93</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	<b>Total liabilities</b>		<b>\$121,043.00</b>

Starting date 7/1/05

Ending date 6/30/06

Fund: 20

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$9,848.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,561,022.37		
602	Less: Expenditures	(\$1,269,037.02)			
	Encumbrances	(\$9,848.50)	(\$1,278,885.52)	\$282,136.85	
	Total appropriated			\$291,985.35	

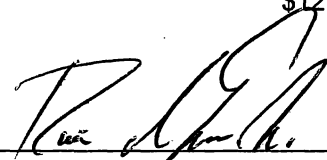
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$121,653.42)	
	Total fund balance				\$170,331.93
	<b>Total liabilities and fund equity</b>				<b><u>\$291,374.93</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,561,022.37	\$1,278,885.52	\$282,136.85
Revenues	(\$1,439,368.95)	(\$1,442,155.95)	\$2,787.00
Subtotal	\$121,653.42	(\$163,270.43)	\$284,923.85
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$121,653.42	(\$163,270.43)	\$284,923.85
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$121,653.42	(\$163,270.43)	\$284,923.85

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

7-26-06  
 \_\_\_\_\_  
 Date

Starting date 7/1/05 Ending date 6/30/06

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$7,477,651.41
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources****\$16,441,098.05**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48

**Total liabilities****\$8,444,846.48**

Starting date 7/1/05 Ending date 6/30/06

Fund: 30

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances		\$15,834,703.63	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$13,393,710.66	
601	Appropriations	\$22,658,907.96		
602	Less: Expenditures	(\$6,239,304.39)		
	Encumbrances	(\$15,834,703.63)	(\$22,074,008.02)	\$584,899.94
	Total appropriated		\$29,813,314.23	

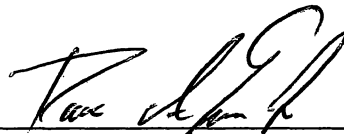
## Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$21,817,062.66)	
	Total fund balance			\$7,996,251.57
	<b>Total liabilities and fund equity</b>			<b><u>\$16,441,098.05</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$22,074,008.02	\$584,899.94
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,074,008.02	\$584,899.94
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$22,074,008.02	\$584,899.94
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$21,232,162.72	\$584,899.94

Prepared and submitted by :



Board Secretary

7-20-06

Date

Starting date 7/1/05 Ending date 6/30/06

Fund: 40

**Assets and Resources****Assets:**

101	Cash in bank		(\$6,492.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,316,380.00	
302	Less revenues	(\$1,316,380.00)	\$0.00

<b>Total assets and resources</b>			<b><u>\$15,255.22</u></b>
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**Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$6,492.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

<b>Total liabilities</b>			<b>\$0.00</b>
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Starting date 7/1/05 Ending date 6/30/06

Fund: 40

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$1,322,873.01)			
	Encumbrances	\$0.00	(\$1,322,873.01)	\$0.99	
	Total appropriated			\$0.99	

## Unappropriated:

770	Fund balance, July 1			\$21,747.73	
303	Budgeted fund balance			(\$6,494.00)	
	Total fund balance				\$15,254.72
	<b>Total liabilities and fund equity</b>				<b><u>\$15,254.72</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$1,322,873.01	\$0.99
Revenues	(\$1,316,380.00)	(\$1,316,380.00)	\$0.00
Subtotal	\$6,494.00	\$6,493.01	\$0.99
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$6,493.01	\$0.99
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$6,493.01	\$0.99

Prepared and submitted by :


  
 Board Secretary

7-20-06

Date

Starting date 7/1/05

Ending date 6/30/06

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$46,203.95
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$14,888.11	\$20,645.15

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$967,324.04)	(\$967,324.04)

**Total assets and resources****(\$884,600.91)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$32,116.50

**Total liabilities****\$32,116.50**

Starting date 7/1/05 Ending date 6/30/06

Fund: 50

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$27,063.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$916,717.41)			
	Encumbrances	(\$27,063.50)	(\$943,780.91)	(\$943,780.91)	
	Total appropriated			(\$916,717.41)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$916,717.41)
	<b>Total liabilities and fund equity</b>				<b><u>(\$884,600.91)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$943,780.91	(\$943,780.91)
Revenues	\$0.00	(\$967,324.04)	\$967,324.04
Subtotal	\$0.00	(\$23,543.13)	\$23,543.13
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$23,543.13)	\$23,543.13
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$23,543.13)	\$23,543.13

Prepared and submitted by :


  
 Board Secretary

7-20-06

Date

Starting date 7/1/05 Ending date 6/30/06

Fund: 55

**Assets and Resources****Assets:**

101	Cash in bank		\$210,218.25
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$841,856.23)	(\$841,856.23)
	<b>Total assets and resources</b>		<b><u>(\$592,801.04)</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	<b>Total liabilities</b>		<b>\$183,840.66</b>

Starting date 7/1/05 Ending date 6/30/06

Fund: 55

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$1,478.56	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$776,641.70)			
	Encumbrances	(\$1,478.56)	(\$778,120.26)	(\$778,120.26)	
	Total appropriated			(\$776,641.70)	

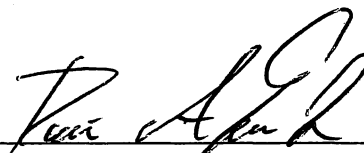
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$776,641.70)
	<b>Total liabilities and fund equity</b>				<b>(\$592,801.04)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$778,120.26	(\$778,120.26)
Revenues	\$0.00	(\$841,856.23)	\$841,856.23
Subtotal	\$0.00	(\$63,735.97)	\$63,735.97
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$63,735.97)	\$63,735.97
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$63,735.97)	\$63,735.97

Prepared and submitted by :



Board Secretary

7-20-06

Date