

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MAY 31, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MAY 31, 2006

Starting date 7/1/05

Ending date 5/31/06

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$3,054,586.45
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$100,939.03
121	Tax levy Receivable		\$3,347,425.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$1,162,310.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$25,082.96	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$44,996.52)	\$1,144,131.41

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$45,885,748.00	
302	Less revenues	(\$46,171,323.67)	(\$285,575.67)
	Total assets and resources		<u>\$7,365,406.22</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,195.82
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$354,893.34
	Total liabilities	\$356,089.16

Starting date 7/1/05 Ending date 5/31/06

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$4,274,444.76	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$45,944,550.38			
602	Less: Expenditures	(\$40,533,172.75)			
	Encumbrances	(\$4,274,444.76)	(\$44,807,617.51)	\$1,136,932.87	
	Total appropriated			\$5,508,037.54	

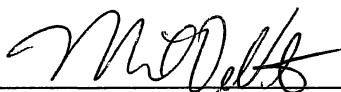
Unappropriated:

770	Fund balance, July 1			\$1,539,563.52	
303	Budgeted fund balance			(\$38,284.00)	
	Total fund balance				\$7,009,317.06

Total liabilities and fund equity**\$7,365,406.22****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$44,807,617.51	\$1,136,932.87
Revenues	(\$45,885,748.00)	(\$46,171,323.67)	\$285,575.67
Subtotal	\$58,802.38	(\$1,363,706.16)	\$1,422,508.54
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$4,279.12	(\$4,279.12)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$58,802.38	(\$1,359,427.04)	\$1,418,229.42
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$38,284.00	(\$1,379,945.42)	\$1,418,229.42

Prepared and submitted by :



Board Secretary

6/12/06

Date

Starting date 7/1/05

Ending date 5/31/06

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$380,384.91
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,439,368.95	
302	Less revenues	(\$1,303,290.20)	\$136,078.75
	Total assets and resources		<u>\$517,598.69</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$8,256.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	Total liabilities		\$125,696.00

Starting date 7/1/05 Ending date 5/31/06

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$44,494.58	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,556,419.37		
602	Less: Expenditures	(\$1,047,466.26)			
	Encumbrances	(\$44,494.58)	(\$1,091,960.84)	\$464,458.53	
	Total appropriated			\$508,953.11	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$117,050.42)	
	Total fund balance				\$391,902.69
	Total liabilities and fund equity				<u>\$517,598.69</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,556,419.37	\$1,091,960.84	\$464,458.53
Revenues	(\$1,439,368.95)	(\$1,303,290.20)	(\$136,078.75)
Subtotal	\$117,050.42	(\$211,329.36)	\$328,379.78
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$117,050.42	(\$211,329.36)	\$328,379.78
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$117,050.42	(\$211,329.36)	\$328,379.78

Prepared and submitted by :



Board Secretary

6/12/06

Date

Starting date 7/1/05 Ending date 5/31/06

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$9,053,706.53
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources			<u>\$18,017,153.17</u>
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Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48

Total liabilities			\$8,444,846.48
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Starting date 7/1/05 Ending date 5/31/06

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$17,381,508.44	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$13,393,710.66	
601	Appropriations	\$22,658,907.96		
602	Less: Expenditures (\$4,663,249.27)			
	Encumbrances (\$17,381,508.44) (\$22,044,757.71)		\$614,150.25	
	Total appropriated		\$31,389,369.35	

Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$21,817,062.66)	
	Total fund balance			\$9,572,306.69
	Total liabilities and fund equity			<u>\$18,017,153.17</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$22,044,757.71	\$614,150.25
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,044,757.71	\$614,150.25
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$22,044,757.71	\$614,150.25
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$21,202,912.41	\$614,150.25

Prepared and submitted by :



Board Secretary

6/12/06

Date

Starting date 7/1/05

Ending date 5/31/06

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		(\$6,742.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,316,380.00	
302	Less revenues	(\$1,316,130.00)	\$250.00
	Total assets and resources		<u>\$15,255.22</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$6,742.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/05 Ending date 5/31/06

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$1,322,873.01)			
	Encumbrances	\$0.00	(\$1,322,873.01)	\$0.99	
	Total appropriated			\$0.99	

Unappropriated:

770	Fund balance, July 1			\$21,747.73	
303	Budgeted fund balance			(\$6,494.00)	
	Total fund balance				\$15,254.72
	Total liabilities and fund equity				<u>\$15,254.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$1,322,873.01	\$0.99
Revenues	(\$1,316,380.00)	(\$1,316,130.00)	(\$250.00)
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$6,743.01	(\$249.01)

Prepared and submitted by :



Board Secretary

6/12/06

Date

Starting date 7/1/05 Ending date 5/31/06

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$120,839.79)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$14,888.11	\$20,645.15

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$710,006.77)	(\$710,006.77)
	Total assets and resources		<u>(\$794,177.38)</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$120,839.79)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50
	Total liabilities		\$32,116.50

Starting date 7/1/05 Ending date 5/31/06

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$96,494.44	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$826,293.88)			
	Encumbrances	(\$96,494.44)	(\$922,788.32)	(\$922,788.32)	
	Total appropriated			(\$826,293.88)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$826,293.88)
	Total liabilities and fund equity				<u>(\$794,177.38)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$922,788.32	(\$922,788.32)
Revenues	\$0.00	(\$710,006.77)	\$710,006.77
Subtotal	\$0.00	\$212,781.55	(\$212,781.55)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$212,781.55	(\$212,781.55)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$212,781.55	(\$212,781.55)

Prepared and submitted by :



Board Secretary

6/12/06

Date

Starting date 7/1/05 Ending date 5/31/06

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$88,673.98
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$608,313.13)	(\$608,313.13)
	Total assets and resources		<u>(\$480,302.21)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	Total liabilities		\$183,840.66

Starting date 7/1/05

Ending date 5/31/06

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,609.18	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$664,142.87)			
	Encumbrances	(\$1,609.18)	(\$665,752.05)	(\$665,752.05)	
	Total appropriated			(\$664,142.87)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$664,142.87)
	Total liabilities and fund equity				<u>(\$480,302.21)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$665,752.05	(\$665,752.05)
Revenues	\$0.00	(\$608,313.13)	\$608,313.13
Subtotal	\$0.00	\$57,438.92	(\$57,438.92)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$57,438.92	(\$57,438.92)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$57,438.92	(\$57,438.92)

Prepared and submitted by :



Board Secretary

6/12/06

Date