# NUTLEY BOARD OF EDUCATION REPORT OF THE SECRETARY MAY 31, 2006

BOARD SECRETARY'S MONTHY CERTIFICATION BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF MAY 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

BOARD SECRETARY

MAY 31, 2006

\$356,089.16

Starting date

7/1/05

**Total liabilities** 

Ending date 5/31/06

**Fund:** 10

#### **Assets and Resources**

4	<u>Assets and Resourd</u> Assets:	<u>ces</u>	
101	Cash in bank	*	\$3,054,586.45
102 - 10			\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$100,939.03
121	Tax levy Receivable		\$3,347,425.00
	Accounts Receivable:		
132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$1,162,310.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$25,082.96	
153, 15	Other (net of estimated uncollectable of \$)	(\$44,996.52)	\$1,144,131.41
	Loans Receivable:		
131	Interfund	\$0.00	
151, 15		\$0.00	\$0.00
•	Other Current Assets	Ψ0.00	\$0.00
R	esources:		<b>V</b> 0.000
301	Estimated revenues	\$45,885,748.00	
302	Less revenues	(\$46,171,323.67)	(\$285,575.67)
	Total assets and resources		\$7,365,406.22
	Liabilities and fund e	equity	
Li	abilities:		
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,195.82
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
i i	Other current liabilities		\$354,893.34

Fund: 10

Starting date 7/1/05 Ending date 5/31/06

#### **Fund Balance:**

## Appropriated:

753,754	Reserve for encumbran	ces		\$4,274,444.76	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital	reserve		\$0.00	
307	Less: Budgeted w/d from	m capital reserve elig	ible costs	\$0.00	
309	Less: Budgeted w/d from	n capital reserve exc	ess costs	\$0.00	\$96,659.91
762	Adult education program	ns		\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$45,944,550.38		
602	Less: Expenditures	(\$40,533,172.75)			
	Encumbrances	(\$4,274,444.76)	(\$44,807,617.51)	\$1,136,932.87	
	Total appropriated			\$5,508,037.54	
Unappro	priated:				
770	Fund balance, July 1			\$1,539,563.52	
303	Budgeted fund balance			(\$38,284.00)	
	Total fund balance				\$7,009,317.06
	Total liabilities and f	und equity			<u>\$7,365,406.22</u>

### Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$44,807,617.51	\$1,136,932.87
Revenues	(\$45,885,748.00)	(\$46,171,323.67)	\$285,575.67
Subtotal	\$58,802.38	(\$1,363,706.16)	\$1,422,508.54
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$4,279.12	(\$4,279.12)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$58,802.38	(\$1,359,427.04)	\$1,418,229.42
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$38,284.00	(\$1,379,945.42)	\$1,418,229.42

Prepared and submitted by:

Board Secretary

\$388.10

Starting date

7/1/05

Other current liabilities

Ending date 5/31/06

Fund: 20

## **Assets and Resources**

	Assets and Re	esources	
	ssets:		#000 004 04
101	Cash in bank		\$380,384.91
102 - 10	6 Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	•
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$	) \$0.00	\$1,135.03
	Loans Receivable:		
131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$	) \$0.00	\$0.00
; F	Other Current Assets		\$0.00
Re	sources:		
301	Estimated revenues	\$1,439,368.95	
302	Less revenues	(\$1,303,290.20)	\$136,078.75
	Total assets and resources		<u>\$517,598.69</u>
	<u>Liabilities and</u>	fund equity	
Lia	bilities:		
411	Intergovernmental accounts payable - state		\$8,256.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other was some of Park 1990 and	• * * * * * * * * * * * * * * * * * * *	

Total liabilities \$125,696.00

Starting date 7/1/05 Ending date 5/31/06

Fund: 20

#### Fund Balance:

Appropriated	ed:	oriate	pro	Аp
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753,754	Reserve for encumbrance	es		\$44,494.58	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital r	eserve		\$0.00	
307	Less: Budgeted w/d from	capital reserve eligi	ible costs	\$0.00	
309	Less: Budgeted w/d from	capital reserve exce	ess costs	\$0.00	\$0.00
762	Adult education programs	S		\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,556,419.37		
602	Less: Expenditures	(\$1,047,466.26)			
	Encumbrances	(\$44,494.58)	(\$1,091,960.84)	\$464,458.53	
	Total appropriated			\$508,953.11	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$117,050.42)	
	Total fund balance				\$391,902.69

Total liabilities and fund equity

\$517,598.69

## Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,556,419.37	\$1,091,960.84	\$464,458.53
Revenues	(\$1,439,368.95)	(\$1,303,290.20)	(\$136,078.75)
Subtotal	\$117,050.42	(\$211,329.36)	\$328,379.78
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$117,050.42	(\$211,329.36)	\$328,379.78
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$117,050.42	(\$211,329.36)	\$328,379.78

Prepared and submitted by:

**Board Secretary** 

<b>Board Sec Report</b>	
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**Nutley Board of Education** 

06/12/06

\$8,444,846.48

Starting	date 7/1/05 Ending date 5/31/06	<b>Fund:</b> 30	
Λee	Assets and Rescrets:	<u>Durces</u>	
101	Cash in bank		\$9,053,706.53
101			\$0.00
111	Cash Equivalents Investments		\$0.00
116	Capital Reserve Account		\$0.00
121			
121	Tax levy Receivable		\$0.00
P	Accounts Receivable:		
132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$	_) \$0.00	\$8,963,446.64
L	oans Receivable:		
131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$	_) \$0.00	\$0.00
C	Other Current Assets		\$0.00
Reso	ources:		
301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
	Total assets and resources		<u>\$18,017,153.17</u>
	<u>Liabilities and fur</u>	nd equity	
Liabi	ilities:		
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48

Total liabilities

Starting date

7/1/05

Ending date 5/31/06

**Fund:** 30

#### Fund Balance:

753,754	Reserve for encumbran	ces		\$17,381,508.44	
761	Capital reserve account	Capital reserve account - July			
604	Add: Increase in capital	reserve		\$0.00	
307	Less: Budgeted w/d from	n capital reserve elig	ible costs	\$0.00	
309	Less: Budgeted w/d fror	n capital reserve exc	ess costs	\$0.00	\$0.00
762	Adult education progran	าร		\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$4,663,249.27)			
	Encumbrances	(\$17,381,508.44)	(\$22,044,757.71)	\$614,150.25	
	Total appropriated			\$31,389,369.35	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$21,817,062.66)	
	Total fund balance				\$9,572,306.69

Total liabilities and fund equity

\$18,017,153.17

## Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$22,044,757.71	\$614,150.25
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,044,757.71	\$614,150.25
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$22,044,757.71	\$614,150.25
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$21,202,912.41	\$614,150.25

Prepared and submitted by:

**Board Secretary** 

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**Nutley Board of Education** 

**Total liabilities** 

06/12/06

\$0.00

Starting	date 7/1/05 Ending dat	te 5/31/06	<b>Fund:</b> 40	
Ass	ats:	Assets and	Resources	
101	Cash in bank			(\$6,742.38)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
121	Tax levy Receivable	*		\$0.00
A	Accounts Receivable:			
132	Interfund		\$21,747.60	
141	Intergovernmental - State		\$0.00	
142	Intergovernmental - Feder	ral	\$0.00	
143	Intergovernmental - Other	•	\$0.00	
153, 154	Other (net of estimated ur	ncollectable of \$	) \$0.00	\$21,747.60
Ļ	oans Receivable:			
131	Interfund		\$0.00	
51, 152	Other (Net of estimated ur	ncollectable of \$	) \$0.00	\$0.00
C	Other Current Assets			\$0.00
Reso	ources:			
301	Estimated revenues		\$1,316,380.00	
302	Less revenues		(\$1,316,130.00)	\$250.00
	Total assets and res	ources		<u>\$15,255.22</u>
		<u>Liabilities an</u>	d fund equity	
×	ilities:			
101	Cash in bank			(\$6,742.38)
411	Intergovernmental accounts p	ayable - state		\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00

Starting date 7/1/05 Ending date 5/31/06 Fund: 40

#### Fund Balance:

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753,754	Reserve for encumbrances		\$0.00	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve elig	ible costs	\$0.00	
309	Less: Budgeted w/d from capital reserve exc	ess costs	\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,322,874.00		
602	Less: Expenditures (\$1,322,873.01)			
	Encumbrances \$0.00	(\$1,322,873.01)	\$0.99	
	Total appropriated		\$0.99	
Unappro	priated:			
770	Fund balance, July 1		\$21,747.73	
303	Budgeted fund balance		(\$6,494.00)	
	Total fund balance			\$15,254.72
	Total liabilities and fund equity			<u>\$15,254.72</u>

## Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$1,322,873.01	\$0.99
Revenues	(\$1,316,380.00)	(\$1,316,130.00)	(\$250.00)
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$6,743.01	(\$249.01)

Prepared and submitted by:

**Board Secretary** 

Starting date

7/1/05

Ending date 5/31/06

**Fund:** 50

	Assets and Resources	<u> </u>	
	sets:		(0.100.000.000
101	Cash in bank		(\$120,839.79)
102 - 106	•		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
,	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$)	\$14,888.11	\$20,645.15
L	oans Receivable:		
131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
(	Other Current Assets		\$15,874.03
Res	ources:		
301	Estimated revenues	\$0.00	
302	Less revenues	(\$710,006.77)	(\$710,006.77)
	Total assets and resources		<u>(\$794,177.38)</u>
	Liabilities and fund equ	uity	
	ilities:		
101	Cash in bank		(\$120,839.79)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
1	Other current liabilities		\$32,116.50
	Total liabilities		\$32,116.50

Starting date

7/1/05

Ending date 5/31/06

**Fund:** 50

#### Fund Balance:

App	ropi	riate	d:

753,754	Reserve for encumbrances			\$96,494.44	
761	Capital reserve account -	July		\$0.00	
604	Add: Increase in capital re	eserve		\$0.00	
307	Less: Budgeted w/d from	capital reserve eligib	le costs	\$0.00	
309	Less: Budgeted w/d from	capital reserve exces	ss costs	\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$826,293.88)			
	Encumbrances	(\$96,494.44)	(\$922,788.32)	(\$922,788.32)	
	Total appropriated			(\$826,293.88)	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$826,293.88)
	Total liabilities and fu	nd equity			(\$794,177.38)

## Recapitulation of Budgeted Fund Balance:

	<b>Budgeted</b>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$922,788.32	(\$922,788.32)
Revenues	\$0.00	(\$710,006.77)	\$710,006.77
Subtotal	\$0.00	\$212,781.55	(\$212,781.55)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$212,781.55	(\$212,781.55)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$212,781.55	(\$212,781.55)

Prepared and submitted by:

**Board Secretary** 

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**Nutley Board of Education** 

06/12/06

\$88,673.98 \$500.00 \$0.00 \$0.00

\$0.00

\$38,836.94

\$0.00 \$0.00

(\$608,313.13) (\$480,302.21)

*						
St	arting date	7/1/05	Ending date	5/31/06		Fund: 55
	A			Assets an	d Resources	
	Assets:					
101		ish in bank				
		sh Equivaler	nts			
111		estments				
116	S Ca	pital Reserve	e Account			
121	Ta	x levy Receiv	able/able			
	Acco	unts Receiva	able:			
132		Interfund				\$38,836.94
141		Intergovern	mental - State			\$0.00
142		Intergovern	mental - Federal			\$0.00
143		Intergoverni	mental - Other			\$0.00
153	, 154	Other (net c	of estimated unco	ollectable of \$	)	\$0.00
	Loan	s Receivable	:			
131		Interfund				\$0.00
51	, 152	Other (Net o	of estimated unco	ollectable of \$	)	\$0.00
	Othe	Current Ass	ets			
	Resourc	es:				
301		Estimated re	evenues			\$0.00
302		Less re	evenues			(\$608,313.13)
		Total as	sets and resou	rces		
				<u>Liabilities a</u>	and fund equity	
	Liabilitie	s:				
411	للنا		tal apparent	abla atat		
411	11116	zigoveninien	tal accounts pay	anie - State		

	Total liabilities	\$183,840.66
	Other current liabilities	\$183,840.66
481	Deferred revenues	\$0.00
451	Loans payable	\$0.00
431	Contracts payable	\$0.00
421	Accounts payable	\$0.00
411	Intergovernmental accounts payable - state	\$0.00

Starting date 7/1/05 Ending date 5/31/06 Fund: 55

#### Fund Balance:

## Appropriated:

753,754	Reserve for encumbrances			\$1,609.18	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00	\$0.00	
602	Less: Expenditures	(\$664,142.87)			
	Encumbrances	(\$1,609.18)	(\$665,752.05)	(\$665,752.05)	
	Total appropriated			(\$664,142.87)	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	•
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$664,142.87)
	Total liabilities and fur			(\$480,302.21)	

## Recapitulation of Budgeted Fund Balance:

	<b>Budgeted</b>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$665,752.05	(\$665,752.05)
Revenues	\$0.00	(\$608,313.13)	\$608,313.13
Subtotal	\$0.00	\$57,438.92	(\$57,438.92)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$57,438.92	(\$57,438.92)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$57,438.92	(\$57,438.92)

Prepared and submitted by:

Board Secretary