

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
APRIL 30, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2006 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

APRIL 30, 2006

Starting date 7/1/05

Ending date 4/30/06

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$3,388,839.71
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$100,542.48
121	Tax levy Receivable		\$6,694,839.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$1,755,930.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$38,395.96	
153, 154	Other (net of estimated uncollectable of \$_____)	\$15,496.89	\$1,811,557.82

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$45,885,748.00	
302	Less revenues	(\$46,157,408.87)	(\$271,660.87)
	Total assets and resources		<u>\$11,728,018.14</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,572.86
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34
	Total liabilities		\$356,466.20

Starting date 7/1/05 Ending date 4/30/06

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$8,296,848.29	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$45,944,550.38		
602	Less: Expenditures	(\$36,170,937.87)			
	Encumbrances	(\$8,296,848.29)	(\$44,467,786.16)	\$1,476,764.22	
	Total appropriated			\$9,870,272.42	

Unappropriated:

770	Fund balance, July 1			\$1,539,563.52	
303	Budgeted fund balance			(\$38,284.00)	
	Total fund balance				\$11,371,551.94

Total liabilities and fund equity**\$11,728,018.14****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$44,467,786.16	\$1,476,764.22
Revenues	(\$45,885,748.00)	(\$46,157,408.87)	\$271,660.87
Subtotal	\$58,802.38	(\$1,689,622.71)	\$1,748,425.09
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,882.57	(\$3,882.57)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$58,802.38	(\$1,685,740.14)	\$1,744,542.52
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$38,284.00	(\$1,706,258.52)	\$1,744,542.52

Prepared and submitted by :



Board Secretary

5/8/06

Date

Starting date 7/1/05

Ending date 4/30/06

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$255,541.83
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,439,368.95	
302	Less revenues	(\$1,067,133.20)	\$372,235.75
	Total assets and resources		<u>\$628,912.61</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$32,571.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	Total liabilities		\$150,011.00

Starting date 7/1/05 Ending date 4/30/06

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$79,283.61	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,556,419.37		
602	Less: Expenditures	(\$960,467.34)			
	Encumbrances	(\$79,283.61)	(\$1,039,750.95)	\$516,668.42	
	Total appropriated			\$595,952.03	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$117,050.42)	
	Total fund balance				\$478,901.61
	Total liabilities and fund equity				<u>\$628,912.61</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,556,419.37	\$1,039,750.95	\$516,668.42
Revenues	(\$1,439,368.95)	(\$1,067,133.20)	(\$372,235.75)
Subtotal	\$117,050.42	(\$27,382.25)	\$144,432.67
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$117,050.42	(\$27,382.25)	\$144,432.67
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$117,050.42	(\$27,382.25)	\$144,432.67

Prepared and submitted by :



Board Secretary

5/8/06

Date

Starting date 7/1/05 Ending date 4/30/06

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$10,452,384.18
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
	Total assets and resources		<u>\$19,415,830.82</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48
	Total liabilities		\$8,444,846.48

Starting date 7/1/05 Ending date 4/30/06

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$18,779,630.89	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$3,264,571.62)			
	Encumbrances	(\$18,779,630.89)	(\$22,044,202.51)	\$614,705.45	
	Total appropriated			\$32,788,047.00	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$21,817,062.66)	
	Total fund balance				\$10,970,984.34

Total liabilities and fund equity**\$19,415,830.82****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$22,044,202.51	\$614,705.45
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,044,202.51	\$614,705.45
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$22,044,202.51	\$614,705.45
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$21,202,357.21	\$614,705.45

Prepared and submitted by :



Board Secretary

5/8/06

Date

Starting date 7/1/05

Ending date 4/30/06

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$407.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,316,380.00	
302	Less revenues	(\$1,316,130.00)	\$250.00
	Total assets and resources		<u>\$22,405.22</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/05 Ending date 4/30/06

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,150.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$1,315,723.01)			
	Encumbrances	(\$7,150.00)	(\$1,322,873.01)		\$0.99
	Total appropriated				\$7,150.99

Unappropriated:

770	Fund balance, July 1			\$21,747.73	
303	Budgeted fund balance			(\$6,494.00)	
	Total fund balance				\$22,404.72

Total liabilities and fund equity**\$22,404.72****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$1,322,873.01	\$0.99
Revenues	(\$1,316,380.00)	(\$1,316,130.00)	(\$250.00)
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$6,743.01	(\$249.01)

Prepared and submitted by :



Board Secretary

5/8/06

Date

Starting date 7/1/05

Ending date 4/30/06

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$96,172.25)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$14,888.11	\$20,645.15

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$642,889.30)	(\$642,889.30)

Total assets and resources**(\$702,392.37)****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$96,172.25)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

Total liabilities**\$32,116.50**

Starting date 7/1/05 Ending date 4/30/06

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$146,312.82	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$734,508.87)			
	Encumbrances	(\$146,312.82)	(\$880,821.69)	(\$880,821.69)	
	Total appropriated			(\$734,508.87)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$734,508.87)
	Total liabilities and fund equity				<u>(\$702,392.37)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$880,821.69	(\$880,821.69)
Revenues	\$0.00	(\$642,889.30)	\$642,889.30
Subtotal	\$0.00	\$237,932.39	(\$237,932.39)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$237,932.39	(\$237,932.39)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$237,932.39	(\$237,932.39)

Prepared and submitted by :



Board Secretary

5/8/06

Date

Starting date 7/1/05

Ending date 4/30/06

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$67,397.72
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$531,304.65)	(\$531,304.65)
	Total assets and resources		<u>(\$424,569.99)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	Total liabilities		\$183,840.66

Starting date 7/1/05 Ending date 4/30/06

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,126.92	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$608,410.65)			
	Encumbrances	(\$2,126.92)	(\$610,537.57)	(\$610,537.57)	
	Total appropriated			(\$608,410.65)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$608,410.65)
	Total liabilities and fund equity				<u>(\$424,569.99)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$610,537.57	(\$610,537.57)
Revenues	\$0.00	(\$531,304.65)	\$531,304.65
Subtotal	\$0.00	\$79,232.92	(\$79,232.92)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$79,232.92	(\$79,232.92)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$79,232.92	(\$79,232.92)

Prepared and submitted by :



Board Secretary

5/18/06

Date