NUTLEY BOARD OF EDUCATION REPORT OF THE SECRETARY APRIL 30, 2006

BOARD SECRETARY'S MONTHY CERTIFICATION BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF APRIL 30, 2006 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

BOARD SECRETARY

APRIL 30, 2006

Starting date 7/1/05

Total liabilities

Ending date 4/30/06

\$356,466.20

Fund: 10

Otai	ting date	Trivos Ending date 4/	30/00	i dild. 10	
!	Assets:		Assets and Resource	<u>es</u>	
01	Cash	in bank			\$3,388,839.71
102 -		Equivalents			\$3,900.00
111		tments			\$0.00
116	Capit	al Reserve Account			\$100,542.48
121	Tax l	evy Receivable			\$6,694,839.00
	Accoun	ts Receivable:			
132	lr	nterfund		\$1,734.85	
141	lr	ntergovernmental - State		\$1,755,930.12	
142	Ir	ntergovernmental - Federal		\$0.00	
143	lr	ntergovernmental - Other		\$38,395.96	
153,	154 C	Other (net of estimated uncollec	ctable of \$)	\$15,496.89	\$1,811,557.82
	Loans I	Receivable:			
131		nterfund		\$0.00	
51,	152 C	Other (Net of estimated uncolled	ctable of \$)	\$0.00	\$0.00
į.	Other C	Current Assets			\$0.00
	Resources	s:			
301	E	stimated revenues		\$45,885,748.00	
302		Less revenues		(\$46,157,408.87)	(\$271,660.87)
		Total assets and resource	es		<u>\$11,728,018.14</u>
			Liabilities and fund e	equity	
	Liabilities				
411	Inter	governmental accounts payable	e - state		\$0.00
421	Acco	unts payable			\$1,572.86
431	Cont	racts payable			\$0.00
451		s payable			\$0.00
481		rred revenues			\$0.00
	Othe	r current liabilities			\$354,893.34

Ending date 4/30/06 Starting date **Fund:** 10 7/1/05

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances	\$8,296,848	.29
761	Capital reserve account - July	\$96,659	.91
604	Add: Increase in capital reserve	\$0	.00
307	Less: Budgeted w/d from capital reserve	eligible costs \$0	.00
309	Less: Budgeted w/d from capital reserve	excess costs \$0	.00 \$96,659.91
762	Adult education programs	\$0	.00
751,752,76x	Other reserves	\$0	.00
601	Appropriations	\$45,944,550.38	
602	Less: Expenditures (\$36,170,937.8	37)	
	Encumbrances (\$8,296,848.2	29) (\$44,467,786.16) \$1,476,764	.22
	Total appropriated	\$9,870,272	.42
Unappro	opriated:		
770	Fund balance, July 1	\$1,539,563	.52
303	Budgeted fund balance	(\$38,284.	00)
	Total fund balance		\$11,371,551.94
	Total liabilities and fund equity		<u>\$11,728,018.14</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$44,467,786.16	\$1,476,764.22
Revenues	(\$45,885,748.00)	(\$46,157,408.87)	\$271,660.87
Subtotal	\$58,802.38	(\$1,689,622.71)	\$1,748,425.09
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,882.57	(\$3,882.57)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$58,802.38	(\$1,685,740.14)	\$1,744,542.52
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$38,284.00	(\$1,706,258.52)	\$1,744,542.52

Prepared and submitted by:

Board Secretary

431

451

481

Contracts payable

Deferred revenues

Other current liabilities

Total liabilities

Loans payable

\$0.00

\$0.00

\$388.10

\$117,051.44

\$150,011.00

Starting (date 7/1/05 Ending date 4/30/06	Fund: 20	
Ass	Assets and Reso	urces	
			\$255,541.83
i01 102 - 106	Cash in bank		\$0.00
111	Cash Equivalents Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
A	accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$	\$0.00	\$1,135.03
	eene Dessivabler		
` 131	oans Receivable: Interfund	Φο οο	
51, 152	Other (Net of estimated uncollectable of \$	\$0.00	* 0.00
	Other Current Assets	_) \$0.00	\$0.00 \$0.00
			φυ.υυ
Kesi	ources:		
301	Estimated revenues	\$1,439,368.95	
302	Less revenues	(\$1,067,133.20)	\$372,235.75
	Total assets and resources		<u>\$628,912.61</u>
	<u>Liabilities and fur</u>	nd equity	
Liab	ilities:		
411	Intergovernmental accounts payable - state		\$32,571.26
421	Accounts payable		\$0.20

\$628,912.61

Starting date 7/1/05 Ending date 4/30/06 Fund: 20

Fund Balance:

753,754	Reserve for encumbrances	5		\$79,283.61	
761	Capital reserve account - J	luly		\$0.00	
604	Add: Increase in capital res	serve		\$0.00	
307	Less: Budgeted w/d from o	capital reserve eligi	ble costs	\$0.00	
309	Less: Budgeted w/d from d	apital reserve exce	ess costs	\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,556,419.37		
602	Less: Expenditures	(\$960,467.34)			
	Encumbrances	(\$79,283.61)	(\$1,039,750.95)	\$516,668.42	
	Total appropriated			\$595,952.03	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$117,050.42)	
	Total fund balance				\$478,901.61

Recapitulation of Budgeted Fund Balance:

Total liabilities and fund equity

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,556,419.37	\$1,039,750.95	\$516,668.42
Revenues	(\$1,439,368.95)	(\$1,067,133.20)	(\$372,235.75)
Subtotal	\$117,050.42	(\$27,382.25)	\$144,432.67
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$117,050.42	(\$27,382.25)	\$144,432.67
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$117,050.42	(\$27,382.25)	\$144,432.67

Prepared and submitted by: 5/8/06

Board Secretary Date

Total liabilities

\$8,444,846.48

Starting	date 7/1/05 Ending date	4/30/06	Fund: 30	
Ass	ets:	Assets and Resource	e <u>es</u>	
101	Cash in bank			\$10,452,384.18
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account		•	\$0.00
121	Tax levy Receivable			\$0.00
A	Accounts Receivable:			
132	Interfund		\$22,659.00	
141	Intergovernmental - State		\$8,900,787.64	
142	Intergovernmental - Federa	al	\$0.00	
143	Intergovernmental - Other		\$40,000.00	
153, 154	Other (net of estimated und	collectable of \$)	\$0.00	\$8,963,446.64
L	oans Receivable:		·	
131	Interfund		\$0.00	
51, 152	Other (Net of estimated und	collectable of \$)	\$0.00	\$0.00
	Other Current Assets			\$0.00
Res	ources:			
301	Estimated revenues		\$0.00	
302	Less revenues		\$0.00	\$0.00
	Total assets and reso	urces		<u>\$19,415,830.82</u>
		Liabilities and fund e	equity	
Liab	ilities:			
411	Intergovernmental accounts pa	ayable - state		\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$8,421,365.00
1	Other current liabilities			\$23,481.48

\$19,415,830.82

Starting date 7/1/05 Ending date 4/30/06 Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances	\$18,779,630.	89
761	Capital reserve account - July	\$0.	00
604	Add: Increase in capital reserve	\$0.	00
307	Less: Budgeted w/d from capital reserve eligib	ple costs \$0.	00
309	Less: Budgeted w/d from capital reserve exce	ss costs \$0.	00 \$0.00
762	Adult education programs	\$0.	00
751,752,76x	Other reserves	\$13,393,710.	66
601	Appropriations	\$22,658,907.96	
602	Less: Expenditures (\$3,264,571.62)		
	Encumbrances (\$18,779,630.89)	(\$22,044,202.51) \$614,705.	45
	Total appropriated	\$32,788,047.	00
Unappro	priated:		
770	Fund balance, July 1	\$0.	00
303	Budgeted fund balance	(\$21,817,062.6	i6)
	Total fund balance		\$10,970,984.34

Recapitulation of Budgeted Fund Balance:

Total liabilities and fund equity

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$22,044,202.51	\$614,705.45
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,044,202.51	\$614,705.45
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$22,044,202.51	\$614,705.45
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$21,202,357.21	\$614,705.45

Prepared and submitted by:

Board Secretary

Board Sec Rep	oort
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Total liabilities

Nutley Board of Education

05/08/06

\$0.00

Starting d	ate 7/1/05 Ending date 4	1/30/06	Fund: 40			
Asse	Assets and Resources Assets:					
	Cash in bank			\$407.62		
	Cash Equivalents			\$0.00		
	Investments			\$0.00		
	Capital Reserve Account			\$0.00		
	Tax levy Receivable			\$0.00		
Ac	counts Receivable:					
132	Interfund		\$21,747.60			
141	Intergovernmental - State		\$0.00			
142	Intergovernmental - Federal		\$0.00			
143	Intergovernmental - Other		\$0.00			
153, 154	Other (net of estimated uncolle	ectable of \$)	\$0.00	\$21,747.60		
Lo	ans Receivable:					
131	Interfund		\$0.00			
51, 152	Other (Net of estimated uncolle	ectable of \$)	\$0.00	\$0.00		
Ot	her Current Assets			\$0.00		
Reso	ırces:					
301	Estimated revenues		\$1,316,380.00			
302	Less revenues		(\$1,316,130.00)	\$250.00		
	Total assets and resource	es		\$22,405.22		
		Liabilities and fund equity	<u></u>			
Liabil	ties:					
411	Intergovernmental accounts payab	ole - state		\$0.00		
421	Accounts payable			\$0.00		
431	Contracts payable			\$0.00		
451	Loans payable			\$0.00		
481	Deferred revenues			\$0.00		
	Other current liabilities			\$0.00		

Starting date 7/1/05 Ending date 4/30/06 Fund: 40

Fund Balance:

		ited:

753,754	Reserve for encumbrances		\$7,150.00	
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligi	ble costs	\$0.00	
309	Less: Budgeted w/d from capital reserve exce	ess costs	\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,322,874.00		
602	Less: Expenditures (\$1,315,723.01)			
	Encumbrances (\$7,150.00)	(\$1,322,873.01)	\$0.99	
	Total appropriated		\$7,150.99	
Unappro	opriated:			
770	Fund balance, July 1		\$21,747.73)
303	Budgeted fund balance		(\$6,494.00)	
	Total fund balance			\$22,404.72
	Total liabilities and fund equity			<u>\$22,404.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$1,322,873.01	\$0.99
Revenues	(\$1,316,380.00)	(\$1,316,130.00)	(\$250.00)
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$6,743.01	(\$249.01)

Prepared and submitted by:

Board Secretary

(\$96,172.25)

\$150.00 \$0.00 \$0.00

\$0.00

\$20,645.15

\$0.00

\$15,874.03

(\$642,889.30) (\$702,392.37)

(\$96,172.25)

Ī	Starting	date	7/1/05	Ending date	4/30/06		Fund: 50
		_4			Assets and Re	sources	
!	Ass						
	r01		n in bank				
			n Equivalent	S			
	111		stments				
	116	Capi	tal Reserve	Account			
	121	Tax I	evy Receiva	able			
	Д	Accour	nts Receiva	ble:			
	132	i	nterfund				\$0.00
	141	lı	ntergovernr	nental - State			\$5,288.32
	142	lı	ntergovernr	nental - Federal			\$0.00
	143	li	ntergovernn	nental - Other			\$468.72
	153, 154	C	Other (net o	f estimated unco	ollectable of \$)	\$14,888.11
	L	oans l	Receivable:				
	131	li	nterfund				\$0.00
	51, 152	C	Other (Net o	f estimated unc	ollectable of \$)	\$0.00
ĺ	. C	Other C	Current Ass	ets			
	Reso	ource	s:				
3	301	E	estimated re	venues			\$0.00
3	302		Less re	venues			(\$642,889.30)
			Total as	sets and resou	ırces		
					Liabilities and	fund equity	
	Liab 101	ilities: Cash	: n in bank				
2	411	Inter	governmen	tal accounts pay	vable - state		

\$0.00 421 Accounts payable \$0.00 Contracts payable 431 \$0.00 451 Loans payable \$0.00 481 Deferred revenues \$0.00

Other current liabilities

er current liabilities	\$32,116.50
Total liabilities	\$32,116.50

Starting date 7/1/05 Ending date 4/30/06 Fund: 50

Fund Balance:

/\ n	nra	nrin	ナヘイ・
AU	DIO	una	ted:

753,754	Reserv	Reserve for encumbrances			\$146,312.82	
761	Capita	l reserve account - J	uly		\$0.00	
604	Add: Ir	Add: Increase in capital reserve			\$0.00	
307	Less: I	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: E	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult e	education programs			\$0.00	
751,752,76x	Other	reserves			\$0.00	
601	Approp	oriations		\$0.00		
602	Less:	Expenditures	(\$734,508.87)			
		Encumbrances	(\$146,312.82)	(\$880,821.69)	(\$880,821.69)	
	Total a	appropriated			(\$734,508.87)	
Unappro	priated:					
770	Fund b	palance, July 1			\$0.00	
303	Budge	ted fund balance			\$0.00	
	Total f	und balance				(\$734,508.87)
	Total liabilities and fund equity					(\$702,392.37)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$880,821.69	(\$880,821.69)
Revenues	\$0.00	(\$642,889.30)	\$642,889.30
Subtotal	\$0.00	\$237,932.39	(\$237,932.39)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$237,932.39	(\$237,932.39)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$237,932.39	(\$237,932.39)

Prepared and submitted by:

Board Secretary

Board	Sec	Rep	ort
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Nutley Board of Education

05/08/06

\$183,840.66

Starting	date 7/1/05	Ending date	4/30/06		Fund: 55					
Ass	Assets and Resources Assets:									
í01	Cash in bank					\$67,397.72				
102 - 106	Cash Equivalen	ts				\$500.00				
111	Investments					\$0.00				
116	Capital Reserve	Account				\$0.00				
121	Tax levy Receiv	able				\$0.00				
Δ	Accounts Receiva	ble:								
132	Interfund				\$38,836.94					
141	Intergovernr	mental - State			\$0.00					
142	Intergovernr	mental - Federal			\$0.00					
143	Intergovernr	nental - Other			\$0.00					
153, 154	Other (net o	f estimated unco	ollectable of \$_)	\$0.00	\$38,836.94				
L	oans Receivable:	:		•						
131	Interfund				\$0.00					
51, 152	Other (Net o	of estimated unco	ollectable of \$_)	\$0.00	\$0.00				
l c	Other Current Ass	ets				\$0.00				
Reso	ources:									
301	Estimated re	evenues			\$0.00					
302	Less re	evenues			(\$531,304.65)	(\$531,304.65)				
	Total as	sets and resou	rces			(\$424,569.99)				
			<u>Liabilitie</u>	s and fund equity	!					
Liabi	ilities:									
411	Intergovernmen	tal accounts pay	able - state			\$0.00				
421	Accounts payab	le				\$0.00				
431	Contracts payab	ole				\$0.00				
451	Loans payable					\$0.00				
481	Deferred revenu	es				\$0.00				
i i	Other current lia	bilities				\$183,840.66				

Total liabilities

Starting date 7/1/05 Ending date 4/30/06 Fund: 55

Fund Balance:

	riated	

753,754	Reserve for encumbrances			\$2,126.92	
761	Capital reserve account - July	Capital reserve account - July			
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capit	tal reserve excess	costs	\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures (S	\$608,410.65)			
	Encumbrances	(\$2,126.92)	(\$610,537.57)	(\$610,537.57)	
	Total appropriated			(\$608,410.65)	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$608,410.65)
	Total liabilities and fund e			(\$424,569.99)	

Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$610,537.57	(\$610,537.57)
Revenues	\$0.00	(\$531,304.65)	\$531,304.65
Subtotal	\$0.00	\$79,232.92	(\$79,232.92)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$79,232.92	(\$79,232.92)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$79,232.92	(\$79,232.92)

Prepared and submitted by:

Board Secretary

Data