

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MARCH 31, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MARCH 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MARCH 31, 2006

Starting date 7/1/05

Ending date 3/31/06

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$3,245,675.83
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$100,124.35
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	(\$0.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$12,007.48	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,595.39	\$15,336.84

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$45,687,600.00	
302	Less revenues	(\$33,658,777.73)	\$12,028,822.27
	Total assets and resources		<u>\$15,393,859.29</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,572.86
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34
	Total liabilities		\$356,466.20

Starting date 7/1/05 Ending date 3/31/06

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$11,983,798.69	
761	Capital reserve account - July		\$96,659.91	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$96,659.91
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$45,944,550.38		
602	Less: Expenditures	(\$32,306,948.72)		
	Encumbrances	(\$11,983,798.69)	(\$44,290,747.41)	\$1,653,802.97
	Total appropriated			\$13,734,261.57

Unappropriated:

770	Fund balance, July 1		\$1,539,563.52	
303	Budgeted fund balance		(\$236,432.00)	
	Total fund balance			\$15,037,393.09

Total liabilities and fund equity**\$15,393,859.29****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$44,290,747.41	\$1,653,802.97
Revenues	(\$45,687,600.00)	(\$33,658,777.73)	(\$12,028,822.27)
Subtotal	\$256,950.38	\$10,631,969.68	(\$10,375,019.30)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,464.44	(\$3,464.44)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$10,635,434.12	(\$10,378,483.74)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$10,614,915.74	(\$10,378,483.74)

Prepared and submitted by :



 Board Secretary

4/10/06

Date

Starting date 7/1/05 Ending date 3/31/06

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$549,106.07
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,426,428.00	
302	Less revenues	(\$1,047,179.20)	\$379,248.80
	Total assets and resources		<u>\$929,489.90</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$39,812.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
	Total liabilities		\$157,252.00

Starting date 7/1/05 Ending date 3/31/06

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$78,964.26	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,544,363.37		
602	Less: Expenditures	(\$654,190.10)			
	Encumbrances	(\$78,964.26)	(\$733,154.36)	\$811,209.01	
	Total appropriated			\$890,173.27	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$117,935.37)	
	Total fund balance				\$772,237.90

Total liabilities and fund equity**\$929,489.90****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,544,363.37	\$733,154.36	\$811,209.01
Revenues	(\$1,426,428.00)	(\$1,047,179.20)	(\$379,248.80)
Subtotal	\$117,935.37	(\$314,024.84)	\$431,960.21
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$117,935.37	(\$314,024.84)	\$431,960.21
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$117,935.37	(\$314,024.84)	\$431,960.21

Prepared and submitted by :



Board Secretary

4/10/06

Date

Starting date 7/1/05

Ending date 3/31/06

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$11,308,872.47
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$20,272,319.11****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48

Total liabilities**\$8,444,846.48**

Starting date 7/1/05 Ending date 3/31/06

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$19,623,673.74	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$13,393,710.66	
601	Appropriations	\$22,658,907.96		
602	Less: Expenditures	(\$2,408,083.33)		
	Encumbrances	(\$19,623,673.74)	(\$22,031,757.07)	\$627,150.89
	Total appropriated			\$33,644,535.29

Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$21,817,062.66)	
	Total fund balance			\$11,827,472.63

Total liabilities and fund equity**\$20,272,319.11****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$22,031,757.07	\$627,150.89
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,031,757.07	\$627,150.89
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,031,757.07	\$627,150.89
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$21,189,911.77	\$627,150.89

Prepared and submitted by :



Board Secretary

4/10/06

Date

Starting date 7/1/05 Ending date 3/31/06

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$407.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,316,380.00	
302	Less revenues	(\$1,316,130.00)	\$250.00
	Total assets and resources		<u>\$22,405.22</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/05 Ending date 3/31/06

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,150.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$1,315,723.01)			
	Encumbrances	(\$7,150.00)	(\$1,322,873.01)		\$0.99
	Total appropriated				\$7,150.99

Unappropriated:

770	Fund balance, July 1			\$21,747.73	
303	Budgeted fund balance			(\$6,494.00)	
	Total fund balance				\$22,404.72
	Total liabilities and fund equity				<u>\$22,404.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$1,322,873.01	\$0.99
Revenues	(\$1,316,380.00)	(\$1,316,130.00)	(\$250.00)
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$6,743.01	(\$249.01)

Prepared and submitted by :



Board Secretary

4/10/06

Date

Starting date 7/1/05

Ending date 3/31/06

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$124,811.73)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$_____)	\$14,888.11	\$20,645.15

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$530,140.86)	(\$530,140.86)

Total assets and resources**(\$618,283.41)****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$124,811.73)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

Total liabilities**\$32,116.50**

Starting date 7/1/05 Ending date 3/31/06

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$193,186.44	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$650,399.91)			
	Encumbrances	(\$193,186.44)	(\$843,586.35)	(\$843,586.35)	
	Total appropriated			(\$650,399.91)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$650,399.91)
	Total liabilities and fund equity				<u>(\$618,283.41)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$843,586.35	(\$843,586.35)
Revenues	\$0.00	(\$530,140.86)	\$530,140.86
Subtotal	\$0.00	\$313,445.49	(\$313,445.49)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$313,445.49	(\$313,445.49)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$313,445.49	(\$313,445.49)

Prepared and submitted by :



Board Secretary

4/10/06

Date

Starting date 7/1/05 Ending date 3/31/06

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$51,361.34
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$446,088.14)	(\$446,088.14)
	Total assets and resources		<u>(\$355,389.86)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66
	Total liabilities	\$183,840.66

Starting date 7/1/05 Ending date 3/31/06

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$4,407.96	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$539,230.52)			
	Encumbrances	(\$4,407.96)	(\$543,638.48)	(\$543,638.48)	
	Total appropriated			(\$539,230.52)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$539,230.52)

Total liabilities and fund equity**(\$355,389.86)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$543,638.48	(\$543,638.48)
Revenues	\$0.00	(\$446,088.14)	\$446,088.14
Subtotal	\$0.00	\$97,550.34	(\$97,550.34)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$97,550.34	(\$97,550.34)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$97,550.34	(\$97,550.34)

Prepared and submitted by :


 Board Secretary


 Date