

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
FEBRUARY 28, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 28, 2006 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

FEBRUARY 28, 2006

Starting date 7/1/05

Ending date 2/28/06

Fund: 10

Assets and Resources**Assets:**

.01	Cash in bank		\$3,189,494.81
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$99,654.97
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	\$89,723.62	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$12,007.48	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$1,595.39	\$105,061.34

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$45,687,600.00	
302	Less revenues	(\$29,612,783.31)	\$16,074,816.69

Total assets and resources**\$19,473,047.81****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,483.34
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34

Total liabilities**\$356,376.68**

Starting date 7/1/05 Ending date 2/28/06

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$15,385,784.29	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$45,944,550.38			
602	Less: Expenditures	(\$28,227,670.68)			
	Encumbrances	(\$15,385,784.29)	(\$43,613,454.97)	\$2,331,095.41	
	Total appropriated			\$17,813,539.61	

Unappropriated:

770	Fund balance, July 1			\$1,539,563.52	
303	Budgeted fund balance			(\$236,432.00)	
	Total fund balance				\$19,116,671.13

Total liabilities and fund equity**\$19,473,047.81****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$43,613,454.97	\$2,331,095.41
Revenues	(\$45,687,600.00)	(\$29,612,783.31)	(\$16,074,816.69)
Subtotal	\$256,950.38	\$14,000,671.66	(\$13,743,721.28)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$2,995.06	(\$2,995.06)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$14,003,666.72	(\$13,746,716.34)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$13,983,148.34	(\$13,746,716.34)

Prepared and submitted by :



Board Secretary

3/9/06

Date

Starting date 7/1/05

Ending date 2/28/06

Fund: 20

Assets and Resources**Assets:**

01	Cash in bank		\$188,746.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,897.12	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,338.08

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,417,312.00	
302	Less revenues	(\$623,357.00)	\$793,955.00
Total assets and resources			<u>\$985,039.16</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$39,812.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
Total liabilities			\$157,252.00

Starting date 7/1/05 Ending date 2/28/06

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$71,343.57	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,525,761.42		
602	Less: Expenditures	(\$589,524.84)			
	Encumbrances	(\$71,343.57)	(\$660,868.41)		
	Total appropriated			\$936,236.58	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$108,449.42)	
	Total fund balance				\$827,787.16
	Total liabilities and fund equity				<u>\$985,039.16</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,525,761.42	\$660,868.41	\$864,893.01
Revenues	(\$1,417,312.00)	(\$623,357.00)	(\$793,955.00)
Subtotal	\$108,449.42	\$37,511.41	\$70,938.01
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$108,449.42	\$37,511.41	\$70,938.01
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$108,449.42	\$37,511.41	\$70,938.01

Prepared and submitted by :



Board Secretary

3/9/06

Date

Starting date 7/1/05

Ending date 2/28/06

Fund: 30

Assets and Resources**Assets:**

.01	Cash in bank		\$12,541,246.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$21,504,693.26****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48

Total liabilities**\$8,444,846.48**

Starting date 7/1/05 Ending date 2/28/06

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$20,828,698.88	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$1,175,709.18)			
	Encumbrances	(\$20,828,698.88)	(\$22,004,408.06)	\$654,499.90	
	Total appropriated			\$34,876,909.44	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$21,817,062.66)	
	Total fund balance				\$13,059,846.78

Total liabilities and fund equity**\$21,504,693.26****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$22,004,408.06	\$654,499.90
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$22,004,408.06	\$654,499.90
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$22,004,408.06	\$654,499.90
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$21,162,562.76	\$654,499.90

Prepared and submitted by :



Board Secretary

3/9/06

Date

Starting date 7/1/05 Ending date 2/28/06

Fund: 40

Assets and Resources**Assets:**

.01	Cash in bank		\$407.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,316,380.00	
302	Less revenues	(\$1,316,130.00)	\$250.00

Total assets and resources**\$22,405.22**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities**\$0.00**

Starting date 7/1/05 Ending date 2/28/06

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,150.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$1,315,723.01)			
	Encumbrances	(\$7,150.00)	(\$1,322,873.01)		\$0.99
	Total appropriated				\$7,150.99

Unappropriated:

770	Fund balance, July 1			\$21,747.73	
303	Budgeted fund balance			(\$6,494.00)	
	Total fund balance				\$22,404.72

Total liabilities and fund equity**\$22,404.72****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$1,322,873.01	\$0.99
Revenues	(\$1,316,380.00)	(\$1,316,130.00)	(\$250.00)
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$6,743.01	(\$249.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$6,743.01	(\$249.01)

Prepared and submitted by :



Board Secretary

3/9/06

Date

Starting date 7/1/05

Ending date 2/28/06

Fund: 50

Assets and Resources**Assets:**

01	Cash in bank		(\$83,414.18)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$14,888.11	\$20,645.15

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$461,666.11)	(\$461,666.11)

Total assets and resources**(\$508,411.11)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$83,414.18)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

Total liabilities**\$32,116.50**

Starting date 7/1/05 Ending date 2/28/06

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$251,519.12	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$540,527.61)			
	Encumbrances	(\$251,519.12)	(\$792,046.73)	(\$792,046.73)	
	Total appropriated			(\$540,527.61)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$540,527.61)

Total liabilities and fund equity**(\$508,411.11)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$792,046.73	(\$792,046.73)
Revenues	\$0.00	(\$461,666.11)	\$461,666.11
Subtotal	\$0.00	\$330,380.62	(\$330,380.62)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$330,380.62	(\$330,380.62)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$330,380.62	(\$330,380.62)

Prepared and submitted by :



Board Secretary

3/9/06

Date

Starting date 7/1/05

Ending date 2/28/06

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$40,811.54
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$379,697.65)	(\$379,697.65)

Total assets and resources**(\$299,549.17)****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66

Total liabilities**\$183,840.66**

Starting date 7/1/05 Ending date 2/28/06

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$4,527.25	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$483,389.83)			
	Encumbrances	(\$4,527.25)	(\$487,917.08)	(\$487,917.08)	
	Total appropriated			(\$483,389.83)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$483,389.83)
	Total liabilities and fund equity				<u>(\$299,549.17)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$487,917.08	(\$487,917.08)
Revenues	\$0.00	(\$379,697.65)	\$379,697.65
Subtotal	\$0.00	\$108,219.43	(\$108,219.43)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$108,219.43	(\$108,219.43)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$108,219.43	(\$108,219.43)

Prepared and submitted by :



Board Secretary

3/9/06

Date