

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JANUARY 31, 2006**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JANUARY 31, 2006 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



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BOARD SECRETARY

JANUARY 31, 2006

Starting date 7/1/05

Ending date 1/31/06

Fund: 10

**Assets and Resources****Assets:**

01	Cash in bank		\$4,791,205.66
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$99,245.18
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	(\$0.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$12,007.48	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$1,595.39	\$15,336.84

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$45,687,600.00	
302	Less revenues	(\$26,897,529.32)	\$18,790,070.68
	<b>Total assets and resources</b>		<b><u>\$23,699,878.36</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,374.86
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$354,893.34
	<b>Total liabilities</b>		<b>\$356,268.20</b>

Starting date 7/1/05 Ending date 1/31/06

Fund: 10

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$19,223,051.44	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$45,944,550.38		
602	Less: Expenditures	(\$24,000,731.65)			
	Encumbrances	(\$19,223,051.44)	(\$43,223,783.09)	\$2,720,767.29	
	Total appropriated			\$22,040,478.64	

## Unappropriated:

770	Fund balance, July 1			\$1,539,563.52	
303	Budgeted fund balance			(\$236,432.00)	
	Total fund balance				\$23,343,610.16

**Total liabilities and fund equity****\$23,699,878.36****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,944,550.38	\$43,223,783.09	\$2,720,767.29
Revenues	(\$45,687,600.00)	(\$26,897,529.32)	(\$18,790,070.68)
Subtotal	\$256,950.38	\$16,326,253.77	(\$16,069,303.39)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$2,585.27	(\$2,585.27)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$16,328,839.04	(\$16,071,888.66)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$16,308,320.66	(\$16,071,888.66)

Prepared and submitted by :



Board Secretary

2/15/06

Date

Starting date 7/1/05 Ending date 1/31/06

Fund: 20

**Assets and Resources****Assets:**

01	Cash in bank		\$174,710.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,897.12	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,338.08

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,417,312.00	
302	Less revenues	(\$526,492.30)	\$890,819.70
<b>Total assets and resources</b>			<b><u>\$1,067,867.78</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$39,812.26
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$117,051.44
	Other current liabilities		\$388.10
<b>Total liabilities</b>			<b>\$157,252.00</b>

Starting date 7/1/05 Ending date 1/31/06

Fund: 20

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$61,242.93	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,524,761.42		
602	Less: Expenditures	(\$506,696.22)			
	Encumbrances	(\$61,242.93)	(\$567,939.15)	\$956,822.27	
	Total appropriated			\$1,018,065.20	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$107,449.42)	
	Total fund balance				\$910,615.78

**Total liabilities and fund equity****\$1,067,867.78****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,524,761.42	\$567,939.15	\$956,822.27
Revenues	(\$1,417,312.00)	(\$526,492.30)	(\$890,819.70)
Subtotal	\$107,449.42	\$41,446.85	\$66,002.57
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$107,449.42	\$41,446.85	\$66,002.57
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$107,449.42	\$41,446.85	\$66,002.57

Prepared and submitted by :



Board Secretary

2/15/06

Date

Starting date 7/1/05 Ending date 1/31/06

Fund: 30

Assets and Resources**Assets:**

01	Cash in bank		\$13,013,674.96
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
	<b>Total assets and resources</b>		<b><u>\$21,977,121.60</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$8,421,365.00
	Other current liabilities		\$23,481.48
	<b>Total liabilities</b>		<b>\$8,444,846.48</b>

Starting date 7/1/05 Ending date 1/31/06

Fund: 30

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$20,051,842.22	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$703,280.84)			
	Encumbrances	(\$20,051,842.22)	(\$20,755,123.06)	\$1,903,784.90	
	Total appropriated			\$35,349,337.78	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$21,817,062.66)	
	Total fund balance				\$13,532,275.12

**Total liabilities and fund equity****\$21,977,121.60****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$20,755,123.06	\$1,903,784.90
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$20,755,123.06	\$1,903,784.90
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$20,755,123.06	\$1,903,784.90
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$19,913,277.76	\$1,903,784.90

Prepared and submitted by :



Board Secretary

2/15/06

Date

Starting date 7/1/05

Ending date 1/31/06

Fund: 40

Assets and Resources**Assets:**

01	Cash in bank		(\$605,990.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,316,380.00	
302	Less revenues	(\$10,069.00)	\$1,306,311.00
	<b>Total assets and resources</b>		<b><u>\$722,068.22</u></b>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$605,990.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/05 Ending date 1/31/06

Fund: 40

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$7,150.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$616,060.01)			
	Encumbrances	(\$7,150.00)	(\$623,210.01)		
	Total appropriated			\$699,663.99	
				\$706,813.99	

## Unappropriated:

770	Fund balance, July 1			\$21,747.73	
303	Budgeted fund balance			(\$6,494.00)	
	Total fund balance				\$722,067.72
	<b>Total liabilities and fund equity</b>				<b><u>\$722,067.72</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$623,210.01	\$699,663.99
Revenues	(\$1,316,380.00)	(\$10,069.00)	(\$1,306,311.00)
Subtotal	\$6,494.00	\$613,141.01	(\$606,647.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$613,141.01	(\$606,647.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$613,141.01	(\$606,647.01)

Prepared and submitted by :



Board Secretary

2/16/06

Date

Starting date 7/1/05 Ending date 1/31/06

Fund: 50

Assets and Resources**Assets:**

01	Cash in bank		(\$76,789.03)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$14,888.11	\$20,645.15

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$387,281.41)	(\$387,281.41)

**Total assets and resources****(\$427,401.26)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$76,789.03)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

**Total liabilities****\$32,116.50**

Starting date 7/1/05 Ending date 1/31/06

Fund: 50

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$290,063.73	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$459,517.76)			
	Encumbrances	(\$290,063.73)	(\$749,581.49)	(\$749,581.49)	
	Total appropriated			(\$459,517.76)	

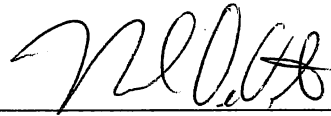
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$459,517.76)

**Total liabilities and fund equity****(\$427,401.26)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$749,581.49	(\$749,581.49)
Revenues	\$0.00	(\$387,281.41)	\$387,281.41
Subtotal	\$0.00	\$362,300.08	(\$362,300.08)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$362,300.08	(\$362,300.08)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$362,300.08	(\$362,300.08)

Prepared and submitted by :



Board Secretary

2/15/06

Date

Starting date 7/1/05 Ending date 1/31/06

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$24,928.60
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$299,524.77)	(\$299,524.77)
<b>Total assets and resources</b>			<b><u>(\$235,259.23)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66
<b>Total liabilities</b>		<b>\$183,840.66</b>

Starting date 7/1/05 Ending date 1/31/06

Fund: 55

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$5,608.81	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$419,099.89)			
	Encumbrances	(\$5,608.81)	(\$424,708.70)	(\$424,708.70)	
	Total appropriated			(\$419,099.89)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$419,099.89)
	<b>Total liabilities and fund equity</b>				<b><u>(\$235,259.23)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$424,708.70	(\$424,708.70)
Revenues	\$0.00	(\$299,524.77)	\$299,524.77
Subtotal	\$0.00	\$125,183.93	(\$125,183.93)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$125,183.93	(\$125,183.93)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$125,183.93	(\$125,183.93)

Prepared and submitted by:



Board Secretary

2/15/06

Date