

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DECEMBER 31, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

DECEMBER 31, 2005

Starting date 7/1/05

Ending date 12/31/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$5,400,589.95
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$98,841.57
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,734.85	
141	Intergovernmental - State	(\$0.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$12,007.48	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,595.39	\$15,336.84

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$45,479,462.00	
302	Less revenues	(\$22,856,356.45)	\$22,623,105.55

Total assets and resources**\$28,141,893.91**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,414.46
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$354,903.34

Total liabilities**\$356,317.80**

Starting date 7/1/05 Ending date 12/31/05

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$23,659,220.52	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$45,736,412.38			
602	Less: Expenditures	(\$19,350,627.70)			
	Encumbrances	(\$23,659,220.52)	(\$43,009,848.22)	\$2,726,564.16	
	Total appropriated			\$26,482,444.59	

Unappropriated:

770	Fund balance, July 1			\$1,539,563.52	
303	Budgeted fund balance			(\$236,432.00)	
	Total fund balance				\$27,785,576.11
	Total liabilities and fund equity				<u>\$28,141,893.91</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,736,412.38	\$43,009,848.22	\$2,726,564.16
Revenues	(\$45,479,462.00)	(\$22,856,356.45)	(\$22,623,105.55)
Subtotal	\$256,950.38	\$20,153,491.77	(\$19,896,541.39)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$2,181.66	(\$2,181.66)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$20,155,673.43	(\$19,898,723.05)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$20,135,155.05	(\$19,898,723.05)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/05

Ending date 12/31/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$168,810.53
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,897.12	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$2,338.08

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,417,312.00	
302	Less revenues	(\$430,626.60)	\$986,685.40
Total assets and resources			<u>\$1,157,834.01</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$39,812.26
421	Accounts payable	\$0.20
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$117,051.44
	Other current liabilities	\$388.10
Total liabilities		\$157,252.00

Starting date 7/1/05 Ending date 12/31/05

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$85,612.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,524,145.42		
602	Less: Expenditures	(\$416,729.99)			
	Encumbrances	(\$85,612.72)	(\$502,342.71)	\$1,021,802.71	
	Total appropriated			\$1,107,415.43	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$106,833.42)	
	Total fund balance				\$1,000,582.01
	Total liabilities and fund equity				<u>\$1,157,834.01</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,524,145.42	\$502,342.71	\$1,021,802.71
Revenues	(\$1,417,312.00)	(\$430,626.60)	(\$986,685.40)
Subtotal	\$106,833.42	\$71,716.11	\$35,117.31
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$106,833.42	\$71,716.11	\$35,117.31
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$106,833.42	\$71,716.11	\$35,117.31

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/05 Ending date 12/31/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$13,063,206.83
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$22,026,653.47**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$8,421,365.00
	Other current liabilities	\$23,481.48

Total liabilities**\$8,444,846.48**

Starting date 7/1/05 Ending date 12/31/05

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$882,068.23	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$13,393,710.66	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$653,748.97)			
	Encumbrances	(\$882,068.23)	(\$1,535,817.20)	\$21,123,090.76	
	Total appropriated			\$35,398,869.65	

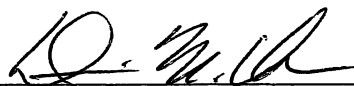
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$21,817,062.66)	
	Total fund balance				\$13,581,806.99
	Total liabilities and fund equity				<u>\$22,026,653.47</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$1,535,817.20	\$21,123,090.76
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$1,535,817.20	\$21,123,090.76
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$1,535,817.20	\$21,123,090.76
Less: Adjustment for prior year	(\$841,845.30)	(\$841,845.30)	
Budgeted fund balance	\$21,817,062.66	\$693,971.90	\$21,123,090.76

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05

Ending date 12/31/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		(\$605,990.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,316,380.00	
302	Less revenues	(\$10,069.00)	\$1,306,311.00

Total assets and resources**\$722,068.22****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$605,990.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/05 Ending date 12/31/05

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,150.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$616,060.01)			
	Encumbrances	(\$7,150.00)	(\$623,210.01)	\$699,663.99	
	Total appropriated			\$706,813.99	

Unappropriated:

770	Fund balance, July 1			\$21,747.73	
303	Budgeted fund balance			(\$6,494.00)	
	Total fund balance				\$722,067.72

Total liabilities and fund equity**\$722,067.72****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$623,210.01	\$699,663.99
Revenues	(\$1,316,380.00)	(\$10,069.00)	(\$1,306,311.00)
Subtotal	\$6,494.00	\$613,141.01	(\$606,647.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$6,494.00	\$613,141.01	(\$606,647.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$6,494.00	\$613,141.01	(\$606,647.01)

Prepared and submitted by :



 Board Secretary

Date



Starting date 7/1/05

Ending date 12/31/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$119,965.68)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$5,288.32	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$468.72	
153, 154	Other (net of estimated uncollectable of \$_____)	\$14,888.11	\$20,645.15

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$234,135.45)	(\$234,135.45)

Total assets and resources**(\$317,431.95)****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$119,965.68)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$32,116.50

Total liabilities**\$32,116.50**

Starting date 7/1/05 Ending date 12/31/05

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$347,677.38	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$349,548.45)			
	Encumbrances	(\$347,677.38)	(\$697,225.83)	(\$697,225.83)	
	Total appropriated				(\$349,548.45)

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$349,548.45)
	Total liabilities and fund equity				<u>(\$317,431.95)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$697,225.83	(\$697,225.83)
Revenues	\$0.00	(\$234,135.45)	\$234,135.45
Subtotal	\$0.00	\$463,090.38	(\$463,090.38)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$463,090.38	(\$463,090.38)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$463,090.38	(\$463,090.38)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/05 Ending date 12/31/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$25,413.80
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$231,178.60)	(\$231,178.60)
	Total assets and resources		<u>(\$166,427.86)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66
	Total liabilities	\$183,840.66

Starting date 7/1/05 Ending date 12/31/05

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,055.98	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$350,268.52)			
	Encumbrances	(\$7,055.98)	(\$357,324.50)	(\$357,324.50)	
	Total appropriated				(\$350,268.52)

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$350,268.52)
	Total liabilities and fund equity				<u>(\$166,427.86)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$357,324.50	(\$357,324.50)
Revenues	\$0.00	(\$231,178.60)	\$231,178.60
Subtotal	\$0.00	\$126,145.90	(\$126,145.90)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$126,145.90	(\$126,145.90)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$126,145.90	(\$126,145.90)

Prepared and submitted by :



Board Secretary



Date