

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
NOVEMBER 30, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
NOVEMBER 30, 2005 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



BOARD SECRETARY

NOVEMBER 30, 2005

Starting date 7/1/05

Ending date 11/30/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$4,204,643.19
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$98,441.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$83,992.31	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$3,397.49	\$95,624.65

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$45,479,462.00	
302	Less revenues	(\$17,826,558.30)	\$27,652,903.70
	<b>Total assets and resources</b>		<b><u>\$32,055,512.54</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,686.96
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$59,029.34
	<b>Total liabilities</b>		<b>\$60,716.30</b>

Starting date 7/1/05 Ending date 11/30/05

Fund: 10

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$27,228,896.76	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$45,736,412.38			
602	Less: Expenditures	(\$15,430,500.14)			
	Encumbrances	(\$27,228,896.76)	(\$42,659,396.90)	\$3,077,015.48	
	Total appropriated			\$30,402,572.15	
Unappropriated:					
770	Fund balance, July 1			\$1,828,656.09	
303	Budgeted fund balance			(\$236,432.00)	
	Total fund balance				\$31,994,796.24
	<b>Total liabilities and fund equity</b>				<b><u>\$32,055,512.54</u></b>

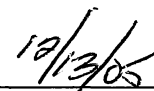
**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,736,412.38	\$42,659,396.90	\$3,077,015.48
Revenues	(\$45,479,462.00)	(\$17,826,558.30)	(\$27,652,903.70)
Subtotal	\$256,950.38	\$24,832,838.60	(\$24,575,888.22)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$1,781.09	(\$1,781.09)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$24,834,619.69	(\$24,577,669.31)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$24,814,101.31	(\$24,577,669.31)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 11/30/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		(\$23,635.32)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,417,312.00	
302	Less revenues	(\$138,739.75)	\$1,278,572.25

**Total assets and resources****\$1,256,071.96**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$23,635.32)
411	Intergovernmental accounts payable - state		\$114.47
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$155,676.48
	Other current liabilities		\$257.80

**Total liabilities****\$156,048.95**

Starting date 7/1/05 Ending date 11/30/05

Fund: 20

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$88,239.29	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,496,499.74		
602	Less: Expenditures	(\$317,288.99)			
	Encumbrances	(\$88,239.29)	(\$405,528.28)	\$1,090,971.46	
	Total appropriated			\$1,179,210.75	

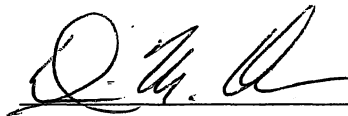
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$79,187.74)	
	Total fund balance				\$1,100,023.01
	<b>Total liabilities and fund equity</b>				<b><u>\$1,256,071.96</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,496,499.74	\$405,528.28	\$1,090,971.46
Revenues	(\$1,417,312.00)	(\$138,739.75)	(\$1,278,572.25)
Subtotal	\$79,187.74	\$266,788.53	(\$187,600.79)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$79,187.74	\$266,788.53	(\$187,600.79)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$79,187.74	\$266,788.53	(\$187,600.79)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05

Ending date 11/30/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$13,090,646.83
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$10,470,185.66	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$10,492,844.66

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources****\$23,583,491.49**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$284,104.27
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$10,470,185.66
	Other current liabilities	\$23,481.48

**Total liabilities****\$10,777,771.41**

Starting date 7/1/05 Ending date 11/30/05

Fund: 30

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$908,518.07	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$12,863,602.02	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$626,308.97)			
	Encumbrances	(\$908,518.07)	(\$1,534,827.04)	\$21,124,080.92	
	Total appropriated			\$34,896,201.01	

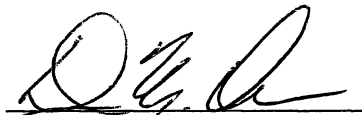
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$22,090,480.93)	
	Total fund balance				\$12,805,720.08

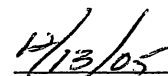
**Total liabilities and fund equity****\$23,583,491.49****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$1,534,827.04	\$21,124,080.92
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$1,534,827.04	\$21,124,080.92
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$1,534,827.04	\$21,124,080.92
Less: Adjustment for prior year	(\$568,427.03)	(\$568,427.03)	
Budgeted fund balance	\$22,090,480.93	\$966,400.01	\$21,124,080.92

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 11/30/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		(\$610,222.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$15,254.68	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$15,254.68

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,322,874.00	
302	Less revenues	(\$5,837.00)	\$1,317,037.00
<b>Total assets and resources</b>			<b><u>\$722,069.30</u></b>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$610,222.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$8,761.76
<b>Total liabilities</b>			<b>\$8,761.76</b>



Starting date 7/1/05 Ending date 11/30/05

Fund: 40

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$7,150.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$616,060.01)			
	Encumbrances	(\$7,150.00)	(\$623,210.01)	\$699,663.99	
	Total appropriated			\$706,813.99	

## Unappropriated:

770	Fund balance, July 1			\$6,493.05	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$713,307.04
	<b>Total liabilities and fund equity</b>				<b><u>\$722,068.80</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$623,210.01	\$699,663.99
Revenues	(\$1,322,874.00)	(\$5,837.00)	(\$1,317,037.00)
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$617,373.01	(\$617,373.01)

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/05 Ending date 11/30/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$86,567.47)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$15,874.03

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$179,913.85)	(\$179,913.85)

**Total assets and resources****(\$250,457.29)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$86,567.47)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$7,419.83

**Total liabilities****\$11,471.35**

Starting date 7/1/05 Ending date 11/30/05

Fund: 50

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$397,250.26	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$261,928.64)			
	Encumbrances	(\$397,250.26)	(\$659,178.90)	(\$659,178.90)	
	Total appropriated			(\$261,928.64)	

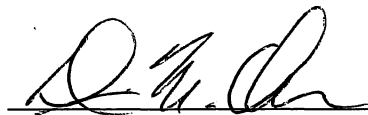
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$261,928.64)
	<b>Total liabilities and fund equity</b>				<b><u>(\$250,457.29)</u></b>

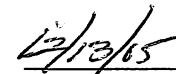
**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$659,178.90	(\$659,178.90)
Revenues	\$0.00	(\$179,913.85)	\$179,913.85
Subtotal	\$0.00	\$479,265.05	(\$479,265.05)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$479,265.05	(\$479,265.05)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$479,265.05	(\$479,265.05)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 11/30/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$20,017.31
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$162,963.47)	(\$162,963.47)
	<b>Total assets and resources</b>		<b><u>(\$103,609.22)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	<b>Total liabilities</b>		<b>\$183,840.66</b>

Starting date 7/1/05 Ending date 11/30/05

Fund: 55

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$7,439.27	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$287,449.88)			
	Encumbrances	(\$7,439.27)	(\$294,889.15)	(\$294,889.15)	
	Total appropriated			(\$287,449.88)	

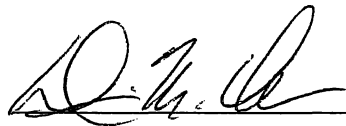
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$287,449.88)
	<b>Total liabilities and fund equity</b>				<b><u>(\$103,609.22)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$294,889.15	(\$294,889.15)
Revenues	\$0.00	(\$162,963.47)	\$162,963.47
Subtotal	\$0.00	\$131,925.68	(\$131,925.68)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$131,925.68	(\$131,925.68)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$131,925.68	(\$131,925.68)

Prepared and submitted by :



Board Secretary



Date