

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
OCTOBER 31, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

11/7/05

OCTOBER 31, 2005

Starting date 7/1/05 Ending date 10/31/05

Fund: 10

Assets and Resources**Assets:**

01	Cash in bank		\$3,618,963.47
102 - 106	Cash Equivalents		\$4,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$98,053.23
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$87,154.62	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$331.44	\$95,720.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$45,479,462.00	
302	Less revenues	(\$12,783,099.49)	\$32,696,362.51
	Total assets and resources		<u>\$36,513,500.12</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,706.48
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$59,029.34
	Total liabilities		\$60,735.82

Starting date 7/1/05 Ending date 10/31/05

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$31,501,624.42	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$45,736,412.38			
602	Less: Expenditures	(\$10,972,532.08)			
	Encumbrances	(\$31,501,624.42)	(\$42,474,156.50)	\$3,262,255.88	
	Total appropriated			\$34,860,540.21	

Unappropriated:

770	Fund balance, July 1			\$1,828,656.09	
303	Budgeted fund balance			(\$236,432.00)	
	Total fund balance				\$36,452,764.30

Total liabilities and fund equity**\$36,513,500.12****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,736,412.38	\$42,474,156.50	\$3,262,255.88
Revenues	(\$45,479,462.00)	(\$12,783,099.49)	(\$32,696,362.51)
Subtotal	\$256,950.38	\$29,691,057.01	(\$29,434,106.63)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$1,393.32	(\$1,393.32)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$29,692,450.33	(\$29,435,499.95)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$29,671,931.95	(\$29,435,499.95)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05

Ending date 10/31/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$63,618.97
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,221,270.00	
302	Less revenues	(\$120,580.75)	\$1,100,689.25
Total assets and resources			<u>\$1,165,443.25</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$114.47
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$155,676.48
	Other current liabilities		\$257.80
Total liabilities			\$156,048.95

Starting date 7/1/05 Ending date 10/31/05

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$98,860.77	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,446,301.21		
602	Less: Expenditures	(\$211,875.70)			
	Encumbrances	(\$98,860.77)	(\$310,736.47)	\$1,135,564.74	
	Total appropriated			\$1,234,425.51	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$225,031.21)	
	Total fund balance				\$1,009,394.30

Total liabilities and fund equity**\$1,165,443.25****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,446,301.21	\$310,736.47	\$1,135,564.74
Revenues	(\$1,221,270.00)	(\$120,580.75)	(\$1,100,689.25)
Subtotal	\$225,031.21	\$190,155.72	\$34,875.49
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$225,031.21	\$190,155.72	\$34,875.49
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$225,031.21	\$190,155.72	\$34,875.49

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05

Ending date 10/31/05

Fund: 30

Assets and Resources**Assets:**

01	Cash in bank		\$13,250,975.58
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$10,470,185.66	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$10,492,844.66

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$23,743,820.24****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00	
421	Accounts payable	\$284,104.27	
431	Contracts payable	\$0.00	
451	Loans payable	\$0.00	
481	Deferred revenues	\$10,470,185.66	
	Other current liabilities	\$23,481.48	

Total liabilities**\$10,777,771.41**

Starting date 7/1/05 Ending date 10/31/05

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,069,184.07	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$12,863,602.02	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$465,980.22)			
	Encumbrances	(\$1,069,184.07)	(\$1,535,164.29)	\$21,123,743.67	
	Total appropriated			\$35,056,529.76	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$22,090,480.93)	
	Total fund balance				\$12,966,048.83

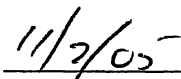
Total liabilities and fund equity**\$23,743,820.24****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$1,535,164.29	\$21,123,743.67
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$1,535,164.29	\$21,123,743.67
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$1,535,164.29	\$21,123,743.67
Less: Adjustment for prior year	(\$568,427.03)	(\$568,427.03)	
Budgeted fund balance	\$22,090,480.93	\$966,737.26	\$21,123,743.67

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05

Ending date 10/31/05

Fund: 40

Assets and Resources**Assets:**

.J1	Cash in bank		(\$489,497.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$15,254.68	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$15,254.68

Loans Receivable:

131	Interfund	\$0.00	
1, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,322,874.00	
302	Less revenues	(\$5,837.00)	\$1,317,037.00
	Total assets and resources		<u>\$842,794.30</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$489,497.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$8,761.76
	Total liabilities		\$8,761.76

Starting date 7/1/05 Ending date 10/31/05

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$127,875.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$495,335.01)			
	Encumbrances	(\$127,875.00)	(\$623,210.01)		
	Total appropriated			\$699,663.99	
				\$827,538.99	

Unappropriated:

770	Fund balance, July 1			\$6,493.05	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$834,032.04

Total liabilities and fund equity**\$842,793.80****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$623,210.01	\$699,663.99
Revenues	(\$1,322,874.00)	(\$5,837.00)	(\$1,317,037.00)
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$617,373.01	(\$617,373.01)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 10/31/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$91,854.39)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$85,080.32)	(\$85,080.32)
Total assets and resources			<u>(\$160,910.68)</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$91,854.39)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$7,419.83
Total liabilities			\$11,471.35

Starting date 7/1/05 Ending date 10/31/05

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$448,617.80	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$172,382.03)			
	Encumbrances	(\$448,617.80)	(\$620,999.83)	(\$620,999.83)	
	Total appropriated			(\$172,382.03)	

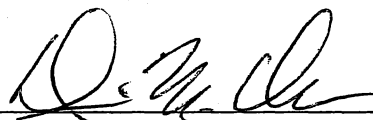
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$172,382.03)

Total liabilities and fund equity**(\$160,910.68)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$620,999.83	(\$620,999.83)
Revenues	\$0.00	(\$85,080.32)	\$85,080.32
Subtotal	\$0.00	\$535,919.51	(\$535,919.51)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$535,919.51	(\$535,919.51)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$535,919.51	(\$535,919.51)

Prepared and submitted by :



Board Secretary

11/2/05

Date

Starting date 7/1/05 Ending date 10/31/05

Fund: 55

Assets and Resources**Assets:**

.01	Cash in bank		\$26,646.78
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$92,504.46)	(\$92,504.46)
	Total assets and resources		<u>(\$26,520.74)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	Total liabilities		\$183,840.66

Starting date 7/1/05 Ending date 10/31/05

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$25,203.82	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$210,361.40)			
	Encumbrances	(\$25,203.82)	(\$235,565.22)	(\$235,565.22)	
	Total appropriated			(\$210,361.40)	

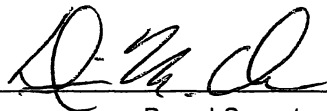
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$210,361.40)

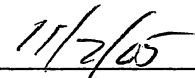
Total liabilities and fund equity**(\$26,520.74)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$235,565.22	(\$235,565.22)
Revenues	\$0.00	(\$92,504.46)	\$92,504.46
Subtotal	\$0.00	\$143,060.76	(\$143,060.76)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$143,060.76	(\$143,060.76)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$143,060.76	(\$143,060.76)

Prepared and submitted by :



Board Secretary



Date