NUTLEY BOARD OF EDUCATION REPORT OF THE SECRETARY OCTOBER 31, 2005

BOARD SECRETARY'S MONTHY CERTIFICATION BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF OCTOBER 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

BOARD SECRETARY

OCTOBER 31, 2005

7/1/05

Ending date 10/31/05

Fund: 10

Assets and Resources

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	D1	Cash in bank		\$3,618,963.47
1	102 - 106	Cash Equivalents		\$4,400.00
1	111	Investments		\$0.00
1	116	Capital Reserve Account		\$98,053.23
1	121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$87,154.62	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$)	\$331.44	\$95,720.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$45,479,462.00	
302	Less revenues	(\$12,783,099.49)	\$32,696,362.51
	Total assets and resources		<u>\$36,513,500.12</u>

<u>Liabilities and fund equity</u>

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,706.48
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$59,029.34
_ {	Total liabilities	\$60,735.82

Board Sec Report

7/1/05

Ending date 10/31/05

Fund: 10

Fund Balance:

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753,754	Reserve for encumbrances		\$31,501,624.42		
761	Capital reserve account - July		\$96,659.91		
604	Add: Increase in capital i	reserve		\$0.00	
307	Less: Budgeted w/d from	n capital reserve elig	ible costs	\$0.00	
309	Less: Budgeted w/d from	n capital reserve exc	ess costs	\$0.00	\$96,659.91
762	Adult education program	ıs		\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$45,736,412.38		
602	Less: Expenditures	(\$10,972,532.08)			
	Encumbrances	(\$31,501,624.42)	(\$42,474,156.50)	\$3,262,255.88	
	Total appropriated			\$34,860,540.21	
Unappro	priated:				
770	Fund balance, July 1	•		\$1,828,656.09	
303	Budgeted fund balance			(\$236,432.00)	
	Total fund balance				\$36,452,764.30

Total liabilities and fund equity

\$36,513,500.12

Recapitulation of Budgeted Fund Balance:

•	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,736,412.38	\$42,474,156.50	\$3,262,255.88
Revenues	(\$45,479,462.00)	(\$12,783,099.49)	(\$32,696,362.51)
Subtotal	\$256,950.38	\$29,691,057.01	(\$29,434,106.63)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$1,393.32	(\$1,393.32)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$29,692,450.33	(\$29,435,499.95)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$29,671,931.95	(\$29,435,499.95)

Prepared and submitted by:

Board Secretary

Total liabilities

\$156,048.95

Starting date	e 7/1/05	Ending date	10/31/05		Fund: 20	
Assets	:		<u>Assets a</u>	and Resources		
. 01 Ca	ash in bank					\$63,618.97
	ash Equivalents					\$0.00
	vestments					\$0.00
116 Ca	apital Reserve A	ccount				\$0.00
121 Ta	ax levy Receivab	ole				\$0.00
Acco	ounts Receivabl	e:				
132	Interfund				\$0.00	
141	Intergovernme	ental - State			\$694.07	
142	Intergovernme	ental - Federal		•	\$440.96	
143	Intergovernme	ental - Other			\$0.00	
153, 154	Other (net of	estimated unco	ollectable of \$_		\$0.00	\$1,135.03
Loar	ns Receivable:					
131	Interfund				\$0.00	
51, 152	Other (Net of	estimated unc	ollectable of \$_)	\$0.00	\$0.00
Othe	er Current Asset	ts				\$0.00
Resour	rces:					
301	Estimated rev	renues		X	\$1,221,270.00	
302	Less rev	enues			(\$120,580.75)	\$1,100,689.25
	Total ass	ets and resou	ırces		,	<u>\$1,165,443.25</u>
			<u>Liabiliti</u>	es and fund equit	Y	
Liabilit	ies:	~				
411 Ir	ntergovernmenta	al accounts pa	yable - state			\$114.47
421 A	Accounts payable	9 .				\$0.20
431 C	Contracts payable	e				\$0.00
451 <u>.</u> L	oans payable.					\$0.00
***	Deferred revenue					\$155,676.48
م الم المسلم المسلم المسلم المسلم	Other current liab	oilities				\$257.80

Fund: 20

Starting date 7/1/05 Ending date 10/31/05

Fund Balance:

Appropriated:

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753,754	Reserve for encumbrances			\$98,860.77	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital re	serve		\$0.00	
307	Less: Budgeted w/d from	capital reserve eligib	le costs	\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,446,301.21		
602	Less: Expenditures	(\$211,875.70)			
	Encumbrances	(\$98,860.77)	(\$310,736.47)	\$1,135,564.74	
	Total appropriated			\$1,234,425.51	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$225,031.21)	
	Total fund balance				\$1,009,394.30
	Total liabilities and fur	nd equity			<u>\$1,165,443.25</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,446,301.21	\$310,736.47	\$1,135,564.74
Revenues	(\$1,221,270.00)	(\$120,580.75)	(\$1,100,689.25)
Subtotal	\$225,031.21	\$190,155.72	\$34,875.49
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$225,031.21	\$190,155.72	\$34,875.49
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$225,031.21	\$190,155.72	\$34,875.49

Prepared and submitted by:

Board Secretary

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Board Sec Repo	ort Nutley Board of Education		11/07/05
Starting date	7/1/05 Ending date 10/31/05	Fund: 30	
Assets:	Assets and Resources		
)1 Cash	n in bank		\$13,250,975.58
102 - 106 Cash	n Equivalents		\$0.00
111 Inves	stments		\$0.00
116 Capit	tal Reserve Account		\$0.00
121 Tax I	levy Receivable		\$0.00
Accour	nts Receivable:		
132 lı	nterfund	\$22,659.00	
141 lı	ntergovernmental - State	\$10,470,185.66	
142 li	ntergovernmental - Federal	\$0.00	
143 I	ntergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$)	\$0.00	\$10,492,844.66
Loans	Receivable:		
131 I	nterfund	\$0.00	
§1, 152 C	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
Other (Current Assets		\$0.00
Resource	es:		
301 E	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
	Total assets and resources		<u>\$23,743,820.24</u>
	<u>Liabilities and fund equit</u>	Σ¥	
Liabilities	:		

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$284,104.27
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$10,470,185.66
	Other current liabilities	\$23,481.48
	Total liabilities	\$10,777,771.41

7/1/05

Ending date 10/31/05

Fund: 30

Fund Balance:

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753,754	Reserve for encumbrances		\$1,069,184.07	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve e	ligible costs	\$0.00	
309	Less: Budgeted w/d from capital reserve ea	cess costs	\$0.00 \$0.00)
762	Adult education programs		\$0.00	
751,752,76x	Other reserves	\$	12,863,602.02	
601	Appropriations	\$22,658,907.96		
602	Less: Expenditures (\$465,980.22)	1		
	Encumbrances (\$1,069,184.07)	(\$1,535,164.29) \$	521,123,743.67	
	Total appropriated	\$	35,056,529.76	
Unappro	priated:			
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance	(\$2	22,090,480.93)	
	Total fund balance		\$12,966,048.83	}
	Total liabilities and fund equity		<u>\$23,743,820.24</u>	Ŀ

Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$1,535,164.29	\$21,123,743.67
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$1,535,164.29	\$21,123,743.67
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$1,535,164.29	\$21,123,743.67
Less: Adjustment for prior year	(\$568,427.03)	(\$568,427.03)	
Budgeted fund balance	\$22,090,480.93	\$966,737.26	\$21,123,743.67

Prepared and submitted by:

Board Secretary

(\$489,497.38)

\$0.00

\$0.00

\$0.00

\$0.00

\$15,254.68

\$0.00

\$0.00

\$1,317,037.00

\$842,794.30

\$8,761.76

Fund: 40 Starting date 7/1/05 Ending date 10/31/05 **Assets and Resources** Assets: Cash in bank .J1 102 - 106 Cash Equivalents 111 Investments 116 Capital Reserve Account 121 Tax levy Receivable Accounts Receivable: 132 Interfund \$15,254.68 141 Intergovernmental - State \$0.00 142 \$0.00 Intergovernmental - Federal 143 Intergovernmental - Other \$0.00 Other (net of estimated uncollectable of \$_____) \$0.00 153, 154 Loans Receivable: \$0.00 131 Interfund 1, 152 \$0.00 Other (Net of estimated uncollectable of \$_____) Other Current Assets Resources: 301 Estimated revenues \$1,322,874.00 302 Less revenues (\$5,837.00)Total assets and resources Liabilities and fund equity Liabilities: 101 Cash in bank 411 Intergovernmental accounts payable - state 421 Accounts payable

101 Cash in bank (\$489,497.38) 411 Intergovernmental accounts payable - state \$0.00 421 Accounts payable \$0.00 431 Contracts payable \$0.00 451 Loans payable \$0.00 481 Deferred revenues \$0.00 Other current liabilities \$8,761.76

Total liabilities

7/1/05

Ending date 10/31/05

Fund: 40

Fund Balance:

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753,754	Reserve for encumbrances	5		\$127,875.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital res	serve		\$0.00	
307	Less: Budgeted w/d from o	apital reserve eligib	le costs	\$0.00	
309	Less: Budgeted w/d from o	apital reserve exces	ss costs	\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$495,335.01)			
	Encumbrances	(\$127,875.00)	(\$623,210.01)	\$699,663.99	
	Total appropriated			\$827,538.99	
Unappro	ppriated:				
770	Fund balance, July 1			\$6,493.05	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$834,032.04
	Total liabilities and fun	d equity			<u>\$842,793.80</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$623,210.01	\$699,663.99
Revenues	(\$1,322,874.00)	(\$5,837.00)	(\$1,317,037.00)
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$617,373.01	(\$617,373.01)

Prepared and submitted by:

Board Secretary

7/1/05

Ending date 10/31/05

Fund: 50

Assets and Resources

	Assets:	Assets and Resour	<u>ces</u>	
. J1	Cash in bank	•		(\$91,854.39)
102 -	106 Cash Equivalents			\$150.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00
	Accounts Receivable:			
132	Interfund		\$0.00	
141	Intergovernmental - S	tate	\$0.00	
142	Intergovernmental - F	ederal	\$0.00	
143	Intergovernmental - O	ther	\$0.00	
153,	Other (net of estimate	d uncollectable of \$)	\$0.00	\$0.00
	Loans Receivable:			
131	Interfund		\$0.00	
51,	152 Other (Net of estimate	ed uncollectable of \$)	\$0.00	\$0.00
$1 = \frac{\epsilon}{T}$	Other Current Assets			\$15,874.03
	Resources:			
301	Estimated revenues		\$0.00	
302	Less revenues		(\$85,080.32)	(\$85,080.32)
	Total assets and	resources		(\$160,910.68)
		Liabilities and fund	equity	
	Liabilities:			
101	Cash in bank			(\$91,854.39)
411	Intergovernmental accoun	nts payable - state	e e e e e e e e e e e e e e e e e e e	\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$4,051.52
	Other current liabilities			\$7,419.83
	Total liabilities			\$11,471.35

Fund: 50

Starting date 7/1/05 Ending date 10/31/05

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances	5		\$448,617.80	
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital res	serve		\$0.00	
307	Less: Budgeted w/d from d	apital reserve eligib	le costs	\$0.00	
309	Less: Budgeted w/d from c	apital reserve exces	ss costs	\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$172,382.03)			
	Encumbrances	(\$448,617.80)	(\$620,999.83)	(\$620,999.83)	
	Total appropriated			(\$172,382.03)	
Unappro	priated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$172,382.03)
	Total liabilities and fun	d equity			(\$160,910.68)

Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$620,999.83	(\$620,999.83)
Revenues	\$0.00	(\$85,080.32)	\$85,080.32
Subtotal	\$0.00	\$535,919.51	(\$535,919.51)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	1
Subtotal	\$0.00	\$535,919.51	(\$535,919.51)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$535,919.51	(\$535,919.51)

Prepared and submitted by:

Board Secretary

7/1/05

Ending date 10/31/05

Fund: 55

Assets and Resources

Ass	ets:		
.01	Cash in bank		\$26,646.78
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
A	Accounts Receivable:		
132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$)	\$0.00	\$38,836.94
1	Loans Receivable:		
131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
1	Other Current Assets		\$0.00
Res	sources:		
301	Estimated revenues	\$0.00	
302	Less revenues	(\$92,504.46)	(\$92,504.46)
	Total assets and resources		(\$26,520.74)
	Liabilities and fund eq	uity	
Lia	bilities:		
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	Total liabilities		\$183,840.66

7/1/05

Ending date 10/31/05

Fund: 55

Fund Balance:

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753,754	Reserve for encumbrances		\$25,203.82	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	٠
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$0.00		
602	Less: Expenditures (\$210,361.40)		•	
	Encumbrances (\$25,203.82)	(\$235,565.22)	(\$235,565.22)	
	Total appropriated		(\$210,361.40)	
Unappro	priated:			
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		\$0.00	
	Total fund balance			(\$210,361.40)
	Total liabilities and fund equity			(\$26,520.74)

Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$235,565.22	(\$235,565.22)
Revenues	\$0.00	(\$92,504.46)	\$92,504.46
Subtotal	\$0.00	\$143,060.76	(\$143,060.76)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$143,060.76	(\$143,060.76)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$143,060.76	(\$143,060.76)

Prepared and submitted by:

Board Secretary