

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
AUGUST 31, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY



AUGUST 31, 2005

Starting date 7/1/05

Ending date 8/31/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,842,698.86
102 - 106	Cash Equivalents		\$2,100.00
111	Investments		\$0.00
116	Capital Reserve Account		\$97,334.40
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	(\$0.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$3,914.30	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$890.84	\$13,039.11

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$45,479,462.00	
302	Less revenues	(\$3,529,303.46)	\$41,950,158.54

Total assets and resources**\$44,905,330.91**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,927.02
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$59,029.34

Total liabilities**\$60,956.36**

Starting date 7/1/05 Ending date 8/31/05

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$36,812,082.02	
761	Capital reserve account - July			\$96,659.91	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$96,659.91
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$45,736,412.38			
602	Less: Expenditures	(\$2,580,921.83)			
	Encumbrances	(\$36,812,082.02)	(\$39,393,003.85)	\$6,343,408.53	
	Total appropriated			\$43,252,150.46	
Unappropriated:					
770	Fund balance, July 1			\$1,828,656.09	
303	Budgeted fund balance			(\$236,432.00)	
	Total fund balance				\$44,844,374.55
	Total liabilities and fund equity				<u>\$44,905,330.91</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,736,412.38	\$39,393,003.85	\$6,343,408.53
Revenues	(\$45,479,462.00)	(\$3,529,303.46)	(\$41,950,158.54)
Subtotal	\$256,950.38	\$35,863,700.39	(\$35,606,750.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$674.49	(\$674.49)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$35,864,374.88	(\$35,607,424.50)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$35,843,856.50	(\$35,607,424.50)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 8/31/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$139,300.42
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,221,270.00	
302	Less revenues	(\$60,417.00)	\$1,160,853.00
Total assets and resources			<u>\$1,301,288.45</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$114.47
421	Accounts payable		\$0.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$155,676.48
	Other current liabilities		\$257.80
Total liabilities			\$156,048.95

Starting date 7/1/05 Ending date 8/31/05

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$47,258.52	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,305,753.21		
602	Less: Expenditures	(\$76,030.50)			
	Encumbrances	(\$47,258.52)	(\$123,289.02)		\$1,182,464.19
	Total appropriated				\$1,229,722.71

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$84,483.21)	
	Total fund balance				\$1,145,239.50
	Total liabilities and fund equity				<u>\$1,301,288.45</u>

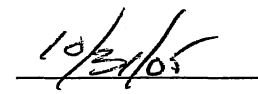
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,305,753.21	\$123,289.02	\$1,182,464.19
Revenues	(\$1,221,270.00)	(\$60,417.00)	(\$1,160,853.00)
Subtotal	\$84,483.21	\$62,872.02	\$21,611.19
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$84,483.21	\$62,872.02	\$21,611.19
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$84,483.21	\$62,872.02	\$21,611.19

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/05

Ending date 8/31/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$13,488,660.32
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$10,470,185.66	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$10,492,844.66

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$23,981,504.98**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$284,104.27
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$10,470,185.66
	Other current liabilities		\$23,481.48

Total liabilities**\$10,777,771.41**

Starting date 7/1/05 Ending date 8/31/05

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,238,266.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$12,863,602.02	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$228,295.48)			
	Encumbrances	(\$1,238,266.72)	(\$1,466,562.20)	\$21,192,345.76	
	Total appropriated			\$35,294,214.50	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$22,090,480.93)	
	Total fund balance				\$13,203,733.57
	Total liabilities and fund equity				<u>\$23,981,504.98</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$1,466,562.20	\$21,192,345.76
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$1,466,562.20	\$21,192,345.76
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$1,466,562.20	\$21,192,345.76
Less: Adjustment for prior year	(\$568,427.03)	(\$568,427.03)	
Budgeted fund balance	\$22,090,480.93	\$898,135.17	\$21,192,345.76

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/05 Ending date 8/31/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		(\$489,497.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$15,254.68	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$15,254.68

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,322,874.00	
302	Less revenues	(\$5,837.00)	\$1,317,037.00

Total assets and resources**\$842,794.30****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$489,497.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$8,761.76

Total liabilities**\$8,761.76**

Starting date 7/1/05 Ending date 8/31/05

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$127,875.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	(\$495,335.01)			
	Encumbrances	(\$127,875.00)	(\$623,210.01)	\$699,663.99	
	Total appropriated			\$827,538.99	

Unappropriated:

770	Fund balance, July 1			\$6,493.05	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$834,032.04
	Total liabilities and fund equity				<u>\$842,793.80</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$623,210.01	\$699,663.99
Revenues	(\$1,322,874.00)	(\$5,837.00)	(\$1,317,037.00)
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$617,373.01	(\$617,373.01)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$617,373.01	(\$617,373.01)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05

Ending date 8/31/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$10,639.53)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$20,645.15)	(\$20,645.15)

Total assets and resources**(\$15,410.65)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$10,639.53)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$7,419.83

Total liabilities**\$11,471.35**

Starting date 7/1/05 Ending date 8/31/05

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$125,623.34	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$26,882.00)			
	Encumbrances	(\$125,623.34)	(\$152,505.34)	(\$152,505.34)	
	Total appropriated				(\$26,882.00)

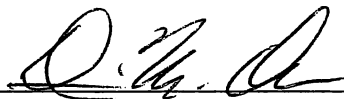
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$26,882.00)
	Total liabilities and fund equity				<u>(\$15,410.65)</u>

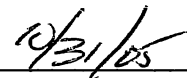
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$152,505.34	(\$152,505.34)
Revenues	\$0.00	(\$20,645.15)	\$20,645.15
Subtotal	\$0.00	\$131,860.19	(\$131,860.19)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$131,860.19	(\$131,860.19)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$131,860.19	(\$131,860.19)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 8/31/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$69,475.90
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$9,238.16)	(\$9,238.16)
	Total assets and resources		<u>\$99,574.68</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,840.66
	Total liabilities		\$183,840.66

Starting date 7/1/05 Ending date 8/31/05

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$17,752.06	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$84,265.98)			
	Encumbrances	(\$17,752.06)	(\$102,018.04)	(\$102,018.04)	
	Total appropriated				(\$84,265.98)

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$84,265.98)
	Total liabilities and fund equity				<u>\$99,574.68</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$102,018.04	(\$102,018.04)
Revenues	\$0.00	(\$9,238.16)	\$9,238.16
Subtotal	\$0.00	\$92,779.88	(\$92,779.88)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$92,779.88	(\$92,779.88)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$92,779.88	(\$92,779.88)

Prepared and submitted by :



 Board Secretary



 Date