


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JULY 31, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JULY 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY


JULY 31, 2005

Starting date 7/1/05

Ending date 7/31/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,465,665.46
102 - 106	Cash Equivalents		\$2,100.00
111	Investments		\$0.00
116	Capital Reserve Account		\$96,983.61
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$211,170.07	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$6,917.70	
153, 154	Other (net of estimated uncollectable of \$_____)	\$890.84	\$227,213.46

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$45,479,462.00	
302	Less revenues	(\$1,795,972.63)	\$43,683,489.37
	Total assets and resources		<u>\$46,475,451.90</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$72,706.66
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$59,029.34
	Total liabilities		\$131,736.00

Starting date 7/1/05 Ending date 7/31/05

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$37,850,981.56	
761	Capital reserve account - July		\$96,659.91	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$96,659.91
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$45,736,412.38		
602	Less: Expenditures	(\$1,081,580.48)		
	Encumbrances	(\$37,850,981.56)	(\$38,932,562.04)	\$6,803,850.34
	Total appropriated			\$44,751,491.81

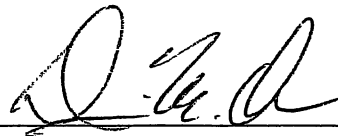
Unappropriated:

770	Fund balance, July 1		\$1,828,656.09	
303	Budgeted fund balance		(\$236,432.00)	
	Total fund balance			\$46,343,715.90
	Total liabilities and fund equity			<u>\$46,475,451.90</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$45,736,412.38	\$38,932,562.04	\$6,803,850.34
Revenues	(\$45,479,462.00)	(\$1,795,972.63)	(\$43,683,489.37)
Subtotal	\$256,950.38	\$37,136,589.41	(\$36,879,639.03)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$323.70	(\$323.70)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$256,950.38	\$37,136,913.11	(\$36,879,962.73)
Less: Adjustment for prior year	(\$20,518.38)	(\$20,518.38)	
Budgeted fund balance	\$236,432.00	\$37,116,394.73	(\$36,879,962.73)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 7/31/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$180,762.52
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,221,270.00	
302	Less revenues	(\$60,417.00)	\$1,160,853.00
	Total assets and resources		<u>\$1,342,750.55</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$114.47
421	Accounts payable		\$3,078.73
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$155,676.48
	Other current liabilities		\$257.80
	Total liabilities		\$159,127.48

Starting date 7/1/05 Ending date 7/31/05

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$21,785.60	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,305,753.21		
602	Less: Expenditures	(\$37,646.93)			
	Encumbrances	(\$21,785.60)	(\$59,432.53)	\$1,246,320.68	
	Total appropriated			\$1,268,106.28	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$84,483.21)	
	Total fund balance				\$1,183,623.07
	Total liabilities and fund equity				<u>\$1,342,750.55</u>

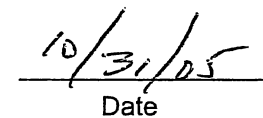
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,305,753.21	\$59,432.53	\$1,246,320.68
Revenues	(\$1,221,270.00)	(\$60,417.00)	(\$1,160,853.00)
Subtotal	\$84,483.21	(\$984.47)	\$85,467.68
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$84,483.21	(\$984.47)	\$85,467.68
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$84,483.21	(\$984.47)	\$85,467.68

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05

Ending date 7/31/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$13,544,173.22
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$10,470,185.66	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$10,492,844.66

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00
	Total assets and resources		<u>\$24,037,017.88</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$287,607.77
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues	\$10,470,185.66	
	Other current liabilities		\$23,481.48
	Total liabilities		\$10,781,274.91

Starting date 7/1/05 Ending date 7/31/05

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,284,874.42	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$12,863,602.02	
601	Appropriations		\$22,658,907.96		
602	Less: Expenditures	(\$176,286.08)			
	Encumbrances	(\$1,284,874.42)	(\$1,461,160.50)	\$21,197,747.46	
	Total appropriated			\$35,346,223.90	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$22,090,480.93)	
	Total fund balance				\$13,255,742.97
	Total liabilities and fund equity				<u>\$24,037,017.88</u>


Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$22,658,907.96	\$1,461,160.50	\$21,197,747.46
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$22,658,907.96	\$1,461,160.50	\$21,197,747.46
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$22,658,907.96	\$1,461,160.50	\$21,197,747.46
Less: Adjustment for prior year	(\$568,427.03)	(\$568,427.03)	
Budgeted fund balance	\$22,090,480.93	\$892,733.47	\$21,197,747.46

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/05 Ending date 7/31/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$0.63
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$15,254.68	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$15,254.68

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,322,874.00	
302	Less revenues	\$0.00	\$1,322,874.00
	Total assets and resources		<u>\$1,338,129.31</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$8,761.76
	Total liabilities	\$8,761.76

Starting date 7/1/05 Ending date 7/31/05

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$127,875.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,322,874.00		
602	Less: Expenditures	\$0.00			
	Encumbrances	(\$127,875.00)	(\$127,875.00)	\$1,194,999.00	
	Total appropriated			\$1,322,874.00	

Unappropriated:

770	Fund balance, July 1			\$6,493.05	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$1,329,367.05
	Total liabilities and fund equity				<u>\$1,338,128.81</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,322,874.00	\$127,875.00	\$1,194,999.00
Revenues	(\$1,322,874.00)	\$0.00	(\$1,322,874.00)
Subtotal	\$0.00	\$127,875.00	(\$127,875.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$127,875.00	(\$127,875.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$127,875.00	(\$127,875.00)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/05 Ending date 7/31/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$4,905.69)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$15,874.03

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$13,468.49)	(\$13,468.49)

Total assets and resources**(\$2,500.15)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$4,905.69)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$7,419.83

Total liabilities**\$11,471.35**

Starting date 7/1/05 Ending date 7/31/05

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$138,533.84	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$13,971.50)			
	Encumbrances	(\$138,533.84)	(\$152,505.34)	(\$152,505.34)	
	Total appropriated			(\$13,971.50)	


Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$13,971.50)
	Total liabilities and fund equity				<u>(\$2,500.15)</u>

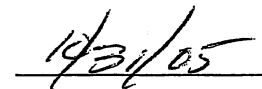
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$152,505.34	(\$152,505.34)
Revenues	\$0.00	(\$13,468.49)	\$13,468.49
Subtotal	\$0.00	\$139,036.85	(\$139,036.85)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$139,036.85	(\$139,036.85)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$139,036.85	(\$139,036.85)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/05 Ending date 7/31/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$109,599.36
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$148,936.30**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$754.81
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$183,840.66

Total liabilities**\$184,595.47**

Starting date 7/1/05 Ending date 7/31/05

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$10,897.43	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$0.00		
602	Less: Expenditures	(\$35,659.17)			
	Encumbrances	(\$10,897.43)	(\$46,556.60)	(\$46,556.60)	
	Total appropriated			(\$35,659.17)	

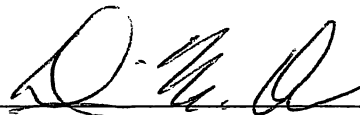
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$35,659.17)
	Total liabilities and fund equity				<u>\$148,936.30</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$46,556.60	(\$46,556.60)
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	\$46,556.60	(\$46,556.60)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$46,556.60	(\$46,556.60)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$46,556.60	(\$46,556.60)

Prepared and submitted by :



Board Secretary



Date