

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JUNE 30, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JUNE 30, 2005 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

**PRELIMINARY REPORT – WILL BE  
FINALIZED UPON COMPLETION OF AUDIT**

  
BOARD SECRETARY 7/2/05  
JUNE 30, 2005

Starting date 7/1/04 Ending date 6/30/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$1,423,820.35
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$119,318.91
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$65,264.51	
141	Intergovernmental - State	\$552,961.53	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$14,903.90	
153, 154	Other (net of estimated uncollectable of \$_____)	\$331.44	\$633,461.38

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$43,394,228.00	
302	Less revenues	(\$43,548,234.91)	(\$154,006.91)
	<b>Total assets and resources</b>		<b><u>\$2,022,593.73</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$298,200.62
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$298,200.62</b>

Starting date 7/1/04 Ending date 6/30/05

Fund: 10

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$125,029.58	
761	Capital reserve account - July			\$116,706.45	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$116,706.45
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$42,786,146.92			
602	Less: Expenditures	(\$43,352,050.32)			
	Encumbrances	(\$124,999.16)	(\$43,477,049.48)	(\$690,902.56)	
	Total appropriated			(\$449,166.53)	

## Unappropriated:

770	Fund balance, July 1			\$1,314,654.04	
303	Budgeted fund balance			\$858,905.60	
	Total fund balance				\$1,724,393.11

**Total liabilities and fund equity****\$2,022,593.73****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,786,146.92	\$43,477,049.48	(\$690,902.56)
Revenues	(\$43,394,228.00)	(\$43,548,234.91)	\$154,006.91
Subtotal	(\$608,081.08)	(\$71,185.43)	(\$536,895.65)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$2,612.46	(\$2,612.46)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	(\$608,081.08)	(\$68,572.97)	(\$539,508.11)
Less: Adjustment for prior year	(\$250,824.52)	(\$250,824.52)	
Budgeted fund balance	(\$858,905.60)	(\$319,397.49)	(\$539,508.11)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04 Ending date 6/30/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$307,772.63
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,452,998.00	
302	Less revenues	(\$1,455,758.00)	(\$2,760.00)

**Total assets and resources****\$306,147.66**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$59,834.47
421	Accounts payable		\$110,280.25
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$93,127.36
	Other current liabilities		\$257.80

**Total liabilities****\$263,499.88**

Starting date 7/1/04 Ending date 6/30/05

Fund: 20

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			(\$32,515.85)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,607,076.40		
602	Less: Expenditures	(\$1,427,914.49)			
	Encumbrances	(\$6,865.10)	(\$1,434,779.59)	\$172,296.81	
	Total appropriated			\$139,780.96	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$97,133.18)	
	Total fund balance				\$42,647.78
	<b>Total liabilities and fund equity</b>				<b><u>\$306,147.66</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,607,076.40	\$1,434,779.59	\$172,296.81
Revenues	(\$1,452,998.00)	(\$1,455,758.00)	\$2,760.00
Subtotal	\$154,078.40	(\$20,978.41)	\$175,056.81
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$154,078.40	(\$20,978.41)	\$175,056.81
Less: Adjustment for prior year	(\$56,945.22)	(\$56,945.22)	
Budgeted fund balance	\$97,133.18	(\$77,923.63)	\$175,056.81

Prepared and submitted by :


  
 Board Secretary

 7/21/05  
 Date

Starting date 7/1/04 Ending date 6/30/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$13,730,457.82
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,744,416.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,744,416.75

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,600,272.79)	(\$16,600,272.79)
	<b>Total assets and resources</b>		<b><u>(\$1,125,398.22)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$294,102.79
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$1,939,323.65
	Other current liabilities	\$8,226.80
	<b>Total liabilities</b>	<b>\$2,241,653.24</b>

Starting date 7/1/04 Ending date 6/30/05

Fund: 30

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$418,230.53	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$1,678,717.60)	
601	Appropriations		\$1,846,833.26		
602	Less: Expenditures	(\$2,988,852.80)			
	Encumbrances	(\$691,648.80)	(\$3,680,501.60)		(\$1,833,668.34)
	Total appropriated				(\$3,094,155.41)

## Unappropriated:

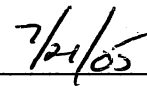
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$272,896.05)	
	Total fund balance				(\$3,367,051.46)
	<b>Total liabilities and fund equity</b>				<b><u>(\$1,125,398.22)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,846,833.26	\$3,680,501.60	(\$1,833,668.34)
Revenues	\$0.00	(\$16,600,272.79)	\$16,600,272.79
Subtotal	\$1,846,833.26	(\$12,919,771.19)	\$14,766,604.45
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,846,833.26	(\$12,919,771.19)	\$14,766,604.45
Less: Adjustment for prior year	(\$1,573,937.21)	(\$1,573,937.21)	
Budgeted fund balance	\$272,896.05	(\$14,493,708.40)	\$14,766,604.45

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/04 Ending date 6/30/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$0.63
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$319,560.00	
302	Less revenues	(\$319,560.00)	\$0.00

**Total assets and resources****\$0.63**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	(\$6,492.92)

**Total liabilities****(\$6,492.92)**



Starting date 7/1/04 Ending date 6/30/05

Fund: 40

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$319,560.00		
602	Less: Expenditures	(\$319,560.25)			
	Encumbrances	\$0.00	(\$319,560.25)	(\$0.25)	
	Total appropriated			(\$0.25)	

## Unappropriated:

770	Fund balance, July 1			\$6,493.30	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$6,493.05
	<b>Total liabilities and fund equity</b>				<b><u>\$0.13</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$319,560.00	\$319,560.25	(\$0.25)
Revenues	(\$319,560.00)	(\$319,560.00)	\$0.00
Subtotal	\$0.00	\$0.25	(\$0.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$0.25	(\$0.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$0.25	(\$0.25)

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/04 Ending date 6/30/05

Fund: 50

**Assets and Resources****Assets:**

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$17,186.29

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$823,064.73)	(\$823,064.73)
<b>Total assets and resources</b>			<b><u>(\$805,878.44)</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$4,402.68
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$86,070.08
<b>Total liabilities</b>			<b>\$94,524.28</b>

Starting date 7/1/04 Ending date 6/30/05

Fund: 50

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			(\$317.50)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$317.50		
602	Less: Expenditures	(\$900,402.72)			
	Encumbrances	\$0.00	(\$900,402.72)	(\$900,085.22)	
	Total appropriated			(\$900,402.72)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$900,402.72)
	<b>Total liabilities and fund equity</b>				<b><u>(\$805,878.44)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$317.50	\$900,402.72	(\$900,085.22)
Revenues	\$0.00	(\$823,064.73)	\$823,064.73
Subtotal	\$317.50	\$77,337.99	(\$77,020.49)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317.50	\$77,337.99	(\$77,020.49)
Less: Adjustment for prior year	(\$317.50)	(\$317.50)	
Budgeted fund balance	\$0.00	\$77,020.49	(\$77,020.49)

Prepared and submitted by :


  
Board Secretary


  
Date

Starting date 7/1/04 Ending date 6/30/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$301,488.84
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$863,819.42)	(\$863,819.42)
<b>Total assets and resources</b>			<b><u>(\$523,493.64)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,382.13
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$241,993.34
<b>Total liabilities</b>			<b>\$243,375.47</b>

Starting date 7/1/04 Ending date 6/30/05

Fund: 55

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			(\$698.05)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,595.72		
602	Less: Expenditures	(\$766,869.11)			
	Encumbrances	(\$897.67)	(\$767,766.78)	(\$766,171.06)	
	Total appropriated			(\$766,869.11)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$766,869.11)
	<b>Total liabilities and fund equity</b>				<b><u>(\$523,493.64)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595.72	\$767,766.78	(\$766,171.06)
Revenues	\$0.00	(\$863,819.42)	\$863,819.42
Subtotal	\$1,595.72	(\$96,052.64)	\$97,648.36
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,595.72	(\$96,052.64)	\$97,648.36
Less: Adjustment for prior year	(\$1,595.72)	(\$1,595.72)	
Budgeted fund balance	\$0.00	(\$97,648.36)	\$97,648.36

Prepared and submitted by :


  
 Board Secretary


  
 Date