

**TERMS OF LEASE PURCHASE AGREEMENT
NUTLEY BOARD OF EDUCATION & COMMERCE COMMERCIAL LEASING**

<u>PAYMENT #</u>	<u>PAYMENT DATE</u>	<u>PAYMENT</u>	<u>PRINCIPAL PORTION</u>	<u>INTEREST PORTION</u>	<u>PRINCIPAL BALANCE</u>
1	7/1/2005	\$ 20,953.62	\$ 20,953.62	\$ -	\$ 39,628.38
2	7/1/2006	\$ 20,953.62	\$ 19,443.78	\$ 1,509.84	\$ 20,184.60
3	7/1/2007	\$ 20,953.62	\$ 20,184.60	\$ 769.02	\$ -