

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MAY 31, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MAY 31, 2005

Starting date 7/1/04 Ending date 5/31/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,163,573.84
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$119,027.73
121	Tax levy Receivable		\$3,394,518.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$746,111.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$33,671.90	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$4,995.44	\$793,013.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$43,394,228.00	
302	Less revenues	(\$43,803,375.74)	(\$409,147.74)
Total assets and resources			<u>\$6,064,885.14</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,665.06
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$1,665.06

Starting date 7/1/04 Ending date 5/31/05

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,610,061.75	
761	Capital reserve account - July			\$116,706.45	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$116,706.45
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
301	Appropriations	\$42,786,146.92			
302	Less: Expenditures	(\$39,013,223.35)			
	Encumbrances	(\$3,610,031.33)	(\$42,623,254.68)	\$162,892.24	
	Total appropriated			\$3,889,660.44	

Unappropriated:

770	Fund balance, July 1			\$1,314,654.04	
303	Budgeted fund balance			\$858,905.60	
	Total fund balance				\$6,063,220.08

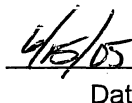
Total liabilities and fund equity**\$6,064,885.14****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,786,146.92	\$42,623,254.68	\$162,892.24
Revenues	(\$43,394,228.00)	(\$43,803,375.74)	\$409,147.74
Subtotal	(\$608,081.08)	(\$1,180,121.06)	\$572,039.98
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$2,321.28	(\$2,321.28)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	(\$608,081.08)	(\$1,177,799.78)	\$569,718.70
Less: Adjustment for prior year	(\$250,824.52)	(\$250,824.52)	
Budgeted fund balance	(\$858,905.60)	(\$1,428,624.30)	\$569,718.70

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04 Ending date 5/31/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$257,700.80
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,452,998.00	
302	Less revenues	(\$1,315,496.45)	\$137,501.55
	Total assets and resources		<u>\$396,337.38</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$59,834.47
421	Accounts payable		\$39,381.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$93,127.36
	Other current liabilities		\$257.80
	Total liabilities		\$192,600.78

Starting date 7/1/04 Ending date 5/31/05

Fund: 20

Fund Balance:

Appropriated:

'53,754	Reserve for encumbrances			(\$7,998.22)	
'61	Capital reserve account - July			\$0.00	
'04	Add: Increase in capital reserve			\$0.00	
'07	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
'09	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
'62	Adult education programs			\$0.00	
'51,752,76x	Other reserves			\$0.00	
'01	Appropriations		\$1,607,076.40		
'02	Less: Expenditures	(\$1,266,825.67)			
	Encumbrances	(\$31,382.73)	(\$1,298,208.40)		\$308,868.00
	Total appropriated				\$300,869.78

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$97,133.18)	
	Total fund balance				\$203,736.60

Total liabilities and fund equity**\$396,337.38****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,607,076.40	\$1,298,208.40	\$308,868.00
Revenues	(\$1,452,998.00)	(\$1,315,496.45)	(\$137,501.55)
Subtotal	\$154,078.40	(\$17,288.05)	\$171,366.45
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$154,078.40	(\$17,288.05)	\$171,366.45
Less: Adjustment for prior year	(\$56,945.22)	(\$56,945.22)	
Budgeted fund balance	\$97,133.18	(\$74,233.27)	\$171,366.45

Prepared and submitted by:



 Board Secretary



 Date

Starting date 7/1/04 Ending date 5/31/05

Fund: 30

Assets and Resources**Assets:**

.01	Cash in bank		\$13,894,210.28
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,744,416.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,744,416.75

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,600,272.79)	(\$16,600,272.79)
	Total assets and resources		<u>(\$961,645.76)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$284,104.27
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$1,939,323.65
	Other current liabilities	\$8,226.80
	Total liabilities	\$2,231,654.72

Starting date 7/1/04 Ending date 5/31/05

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$427,311.46	
761	Capital reserve account - July			\$0.00	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$1,678,717.60)	
301	Appropriations		\$1,846,833.26		
302	Less: Expenditures	(\$2,815,101.82)			
	Encumbrances	(\$700,729.73)	(\$3,515,831.55)		(\$1,668,998.29)
	Total appropriated				(\$2,920,404.43)

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$272,896.05)	
	Total fund balance				(\$3,193,300.48)
	Total liabilities and fund equity				<u>(\$961,645.76)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,846,833.26	\$3,515,831.55	(\$1,668,998.29)
Revenues	\$0.00	(\$16,600,272.79)	\$16,600,272.79
Subtotal	\$1,846,833.26	(\$13,084,441.24)	\$14,931,274.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,846,833.26	(\$13,084,441.24)	\$14,931,274.50
Less: Adjustment for prior year	(\$1,573,937.21)	(\$1,573,937.21)	
Budgeted fund balance	\$272,896.05	(\$14,658,378.45)	\$14,931,274.50

Prepared and submitted by:



 Board Secretary



 Date

Starting date 7/1/04 Ending date 5/31/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		(\$543.37)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$319,560.00	
302	Less revenues	(\$319,016.00)	\$544.00

Total assets and resources**\$0.63****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$543.37)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$6,492.92)

Total liabilities**(\$6,492.92)**

Starting date 7/1/04 Ending date 5/31/05

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
301	Appropriations		\$319,560.00		
302	Less: Expenditures	(\$319,560.25)			
	Encumbrances	\$0.00	(\$319,560.25)	(\$0.25)	
	Total appropriated			(\$0.25)	

Unappropriated:

770	Fund balance, July 1			\$6,493.30	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$6,493.05

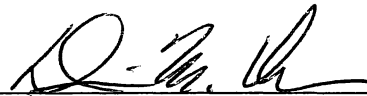
Total liabilities and fund equity

\$0.13

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$319,560.00	\$319,560.25	(\$0.25)
Revenues	(\$319,560.00)	(\$319,016.00)	(\$544.00)
Subtotal	\$0.00	\$544.25	(\$544.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$544.25	(\$544.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$544.25	(\$544.25)

Prepared and submitted by :



Board Secretary

4/15/05

Date

Starting date 7/1/04 Ending date 5/31/05

Fund: 50

Assets and Resources**Assets:**

01	Cash in bank		(\$56,006.03)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$17,186.29

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$714,846.69)	(\$714,846.69)
Total assets and resources			<u>(\$753,516.43)</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$56,006.03)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$29,040.42
Total liabilities			\$33,091.94

Starting date 7/1/04 Ending date 5/31/05

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$94,586.81	
761	Capital reserve account - July			\$0.00	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
301	Appropriations		\$317.50		
302	Less: Expenditures	(\$786,608.37)			
	Encumbrances	(\$94,904.31)	(\$881,512.68)	(\$881,195.18)	
	Total appropriated			(\$786,608.37)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$786,608.37)
	Total liabilities and fund equity				<u>(\$753,516.43)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$317.50	\$881,512.68	(\$881,195.18)
Revenues	\$0.00	(\$714,846.69)	\$714,846.69
Subtotal	\$317.50	\$166,665.99	(\$166,348.49)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317.50	\$166,665.99	(\$166,348.49)
Less: Adjustment for prior year	(\$317.50)	(\$317.50)	
Budgeted fund balance	\$0.00	\$166,348.49	(\$166,348.49)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04 Ending date 5/31/05

Fund: 55

Assets and Resources**Assets:**

.01	Cash in bank		\$163,614.35
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$612,103.27)	(\$612,103.27)
Total assets and resources			<u>(\$409,151.98)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$241,993.34
Total liabilities			\$241,993.34

Starting date 7/1/04 Ending date 5/31/05

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			(\$476.49)	
761	Capital reserve account - July			\$0.00	
304	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
301	Appropriations		\$1,595.72		
302	Less: Expenditures	(\$651,145.32)			
	Encumbrances	(\$1,119.23)	(\$652,264.55)	(\$650,668.83)	
	Total appropriated			(\$651,145.32)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$651,145.32)
	Total liabilities and fund equity				<u>(\$409,151.98)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595.72	\$652,264.55	(\$650,668.83)
Revenues	\$0.00	(\$612,103.27)	\$612,103.27
Subtotal	\$1,595.72	\$40,161.28	(\$38,565.56)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,595.72	\$40,161.28	(\$38,565.56)
Less: Adjustment for prior year	(\$1,595.72)	(\$1,595.72)	
Budgeted fund balance	\$0.00	\$38,565.56	(\$38,565.56)

Prepared and submitted by :



 Board Secretary



 Date