

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
APRIL 30, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
APRIL 30, 2005 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
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BOARD SECRETARY

APRIL 30, 2005

Starting date 7/1/04 Ending date 4/30/05

Fund: 10

**Assets and Resources****Assets:**

101	Cash in bank		\$2,423,839.35
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$118,739.16
121	Tax levy Receivable		\$6,482,458.00

## Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$1,309,991.12	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$55,647.30	
153, 154	Other (net of estimated uncollectable of \$_____)	\$33,118.20	\$1,406,991.47

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$43,394,228.00	
302	Less revenues	(\$43,752,477.23)	(\$358,249.23)

**Total assets and resources****\$10,077,678.75****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,939.60
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities****\$1,939.60**

Starting date 7/1/04 Ending date 4/30/05

Fund: 10

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$6,744,603.35	
761	Capital reserve account - July			\$116,706.45	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$116,706.45
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$42,786,146.92			
602	Less: Expenditures	(\$35,000,704.28)			
	Encumbrances	(\$6,744,572.93)	(\$41,745,277.21)	\$1,040,869.71	
	Total appropriated			\$7,902,179.51	
Unappropriated:					
770	Fund balance, July 1			\$1,314,654.04	
303	Budgeted fund balance			\$858,905.60	
	Total fund balance				\$10,075,739.15
	<b>Total liabilities and fund equity</b>				<b><u>\$10,077,678.75</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,786,146.92	\$41,745,277.21	\$1,040,869.71
Revenues	(\$43,394,228.00)	(\$43,752,477.23)	\$358,249.23
Subtotal	(\$608,081.08)	(\$2,007,200.02)	\$1,399,118.94
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$2,032.71	(\$2,032.71)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	(\$608,081.08)	(\$2,005,167.31)	\$1,397,086.23
Less: Adjustment for prior year	(\$250,824.52)	(\$250,824.52)	
Budgeted fund balance	(\$858,905.60)	(\$2,255,991.83)	\$1,397,086.23

Prepared and submitted by :


  
 Board Secretary

 5/17/05  
 Date

Starting date 7/1/04

Ending date 4/30/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$152,671.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,452,998.00	
302	Less revenues	(\$1,078,084.85)	\$374,913.15
	<b>Total assets and resources</b>		<b><u>\$528,719.67</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$59,834.47
421	Accounts payable		\$39,381.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$93,127.36
	Other current liabilities		\$257.80
	<b>Total liabilities</b>		<b>\$192,600.78</b>

Starting date 7/1/04 Ending date 4/30/05

Fund: 20

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$68,917.35	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,599,119.40			
602	Less: Expenditures	(\$1,134,443.38)			
	Encumbrances	(\$108,298.30)	(\$1,242,741.68)	\$356,377.72	
	Total appropriated			\$425,295.07	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$89,176.18)	
	Total fund balance				\$336,118.89
	<b>Total liabilities and fund equity</b>				<b><u>\$528,719.67</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,599,119.40	\$1,242,741.68	\$356,377.72
Revenues	(\$1,452,998.00)	(\$1,078,084.85)	(\$374,913.15)
Subtotal	\$146,121.40	\$164,656.83	(\$18,535.43)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$146,121.40	\$164,656.83	(\$18,535.43)
Less: Adjustment for prior year	(\$56,945.22)	(\$56,945.22)	
Budgeted fund balance	\$89,176.18	\$107,711.61	(\$18,535.43)

Prepared and submitted by :


  
Board Secretary


  
Date

Starting date 7/1/04 Ending date 4/30/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$14,089,211.65
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,744,416.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,744,416.75

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,600,272.79)	(\$16,600,272.79)

**Total assets and resources**(\$766,644.39)Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$284,104.27
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$1,939,323.65
	Other current liabilities	\$8,226.80

**Total liabilities****\$2,231,654.72**

Starting date 7/1/04 Ending date 4/30/05

Fund: 30

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$586,272.51	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$1,678,717.60)	
601	Appropriations	\$1,846,833.26			
602	Less: Expenditures	(\$2,620,100.45)			
	Encumbrances	(\$859,690.78)	(\$3,479,791.23)	(\$1,632,957.97)	
	Total appropriated			(\$2,725,403.06)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$272,896.05)	
	Total fund balance				(\$2,998,299.11)
	<b>Total liabilities and fund equity</b>				<b><u>(\$766,644.39)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,846,833.26	\$3,479,791.23	(\$1,632,957.97)
Revenues	\$0.00	(\$16,600,272.79)	\$16,600,272.79
Subtotal	\$1,846,833.26	(\$13,120,481.56)	\$14,967,314.82
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,846,833.26	(\$13,120,481.56)	\$14,967,314.82
Less: Adjustment for prior year	(\$1,573,937.21)	(\$1,573,937.21)	
Budgeted fund balance	\$272,896.05	(\$14,694,418.77)	\$14,967,314.82

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/04 Ending date 4/30/05

Fund: 40

**Assets and Resources****Assets:**

101	Cash in bank		\$10,181.63
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$319,560.00	
302	Less revenues	(\$319,016.00)	\$544.00

**Total assets and resources****\$10,725.63****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	(\$6,492.92)

**Total liabilities****(\$6,492.92)**



Starting date 7/1/04 Ending date 4/30/05

Fund: 40

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$10,725.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$319,560.00		
602	Less: Expenditures	(\$308,835.25)			
	Encumbrances	(\$10,725.00)	(\$319,560.25)	(\$0.25)	
	Total appropriated			\$10,724.75	

## Unappropriated:

770	Fund balance, July 1			\$6,493.30	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$17,218.05
	<b>Total liabilities and fund equity</b>				<b><u>\$10,725.13</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$319,560.00	\$319,560.25	(\$0.25)
Revenues	(\$319,560.00)	(\$319,016.00)	(\$544.00)
Subtotal	\$0.00	\$544.25	(\$544.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$544.25	(\$544.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$544.25	(\$544.25)

Prepared and submitted by :


  
Board Secretary


  
Date

Starting date 7/1/04 Ending date 4/30/05

Fund: 50

**Assets and Resources****Assets:**

101	Cash in bank		(\$25,867.43)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$17,186.29

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$650,278.35)	(\$650,278.35)

**Total assets and resources****(\$658,809.49)****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$25,867.43)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$29,040.42

**Total liabilities****\$33,091.94**

Starting date 7/1/04 Ending date 4/30/05

Fund: 50

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$116,560.08	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$317.50		
602	Less: Expenditures	(\$691,901.43)			
	Encumbrances	(\$116,877.58)	(\$808,779.01)	(\$808,461.51)	
	Total appropriated			(\$691,901.43)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$691,901.43)
	<b>Total liabilities and fund equity</b>				<b><u>(\$658,809.49)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$317.50	\$808,779.01	(\$808,461.51)
Revenues	\$0.00	(\$650,278.35)	\$650,278.35
Subtotal	\$317.50	\$158,500.66	(\$158,183.16)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317.50	\$158,500.66	(\$158,183.16)
Less: Adjustment for prior year	(\$317.50)	(\$317.50)	
Budgeted fund balance	\$0.00	\$158,183.16	(\$158,183.16)

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/04 Ending date 4/30/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$155,828.68
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$541,242.25)	(\$541,242.25)
	<b>Total assets and resources</b>		<b><u>(\$346,076.63)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$241,993.34
	<b>Total liabilities</b>		<b>\$241,993.34</b>

Starting date 7/1/04 Ending date 4/30/05

Fund: 55

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$15.32	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,595.72		
602	Less: Expenditures	(\$588,069.97)			
	Encumbrances	(\$1,611.04)	(\$589,681.01)	(\$588,085.29)	
	Total appropriated			(\$588,069.97)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$588,069.97)
	<b>Total liabilities and fund equity</b>				<b><u>(\$346,076.63)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595.72	\$589,681.01	(\$588,085.29)
Revenues	\$0.00	(\$541,242.25)	\$541,242.25
Subtotal	\$1,595.72	\$48,438.76	(\$46,843.04)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,595.72	\$48,438.76	(\$46,843.04)
Less: Adjustment for prior year	(\$1,595.72)	(\$1,595.72)	
Budgeted fund balance	\$0.00	\$46,843.04	(\$46,843.04)

Prepared and submitted by :


  
 Board Secretary


  
 Date