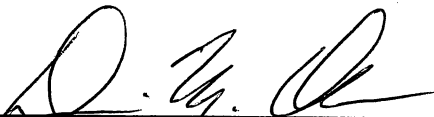


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
MARCH 31, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
MARCH 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

MARCH 31, 2005

Starting date 7/1/04 Ending date 3/31/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,599,683.03
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$118,468.59
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	(\$0.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$19,463.70	\$27,697.67

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$43,394,228.00	
302	Less revenues	(\$32,168,072.30)	\$11,226,155.70
<b>Total assets and resources</b>			<b><u>\$13,975,904.99</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,889.10
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities****\$1,889.10**

Starting date 7/1/04 Ending date 3/31/05

Fund: 10

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$9,967,476.67	
761	Capital reserve account - July			\$116,706.45	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$116,706.45
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$42,786,146.92		
602	Less: Expenditures	(\$31,102,427.54)			
	Encumbrances	(\$9,967,446.25)	(\$41,069,873.79)	\$1,716,273.13	
	Total appropriated			\$11,800,456.25	

## Unappropriated:

770	Fund balance, July 1			\$1,314,654.04	
303	Budgeted fund balance			\$858,905.60	
	Total fund balance				\$13,974,015.89
	<b>Total liabilities and fund equity</b>				<b><u>\$13,975,904.99</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,786,146.92	\$41,069,873.79	\$1,716,273.13
Revenues	(\$43,394,228.00)	(\$32,168,072.30)	(\$11,226,155.70)
Subtotal	(\$608,081.08)	\$8,901,801.49	(\$9,509,882.57)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$1,762.14	(\$1,762.14)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	(\$608,081.08)	\$8,903,563.63	(\$9,511,644.71)
Less: Adjustment for prior year	(\$250,824.52)	(\$250,824.52)	
Budgeted fund balance	(\$858,905.60)	\$8,652,739.11	(\$9,511,644.71)

Prepared and submitted by :


  
 Board Secretary

 4/12/05  
 Date

Starting date 7/1/04 Ending date 3/31/05

Fund: 20

**Assets and Resources****Assets:**

101	Cash in bank		\$261,055.94
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,425,149.00	
302	Less revenues	(\$1,055,576.85)	\$369,572.15

**Total assets and resources****\$631,763.12****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$59,834.47
421	Accounts payable	\$39,381.15
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$127,127.92
	Other current liabilities	\$257.80

**Total liabilities****\$226,601.34**

Starting date 7/1/04

Ending date 3/31/05

Fund: 20

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances		\$106,634.06	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,581,391.40		
602	Less: Expenditures	(\$1,037,551.49)		
	Encumbrances	(\$146,015.01)	(\$1,183,566.50)	\$397,824.90
	Total appropriated			\$504,458.96

## Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$99,297.18)	
	Total fund balance			\$405,161.78

**Total liabilities and fund equity****\$631,763.12****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,581,391.40	\$1,183,566.50	\$397,824.90
Revenues	(\$1,425,149.00)	(\$1,055,576.85)	(\$369,572.15)
Subtotal	\$156,242.40	\$127,989.65	\$28,252.75
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$156,242.40	\$127,989.65	\$28,252.75
Less: Adjustment for prior year	(\$56,945.22)	(\$56,945.22)	
Budgeted fund balance	\$99,297.18	\$71,044.43	\$28,252.75

Prepared and submitted by :


  
 Board Secretary

 4/12/05  
 Date

Starting date 7/1/04 Ending date 3/31/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$14,214,555.01
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,744,416.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,744,416.75

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,600,272.79)	(\$16,600,272.79)

**Total assets and resources**(\$641,301.03)Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$284,104.27
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$1,939,323.65
	Other current liabilities	\$8,226.80

**Total liabilities****\$2,231,654.72**

Starting date 7/1/04 Ending date 3/31/05

Fund: 30

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$702,929.06	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$1,678,717.60)	
601	Appropriations		\$1,846,833.26		
602	Less: Expenditures	(\$2,494,757.09)			
	Encumbrances	(\$976,347.33)	(\$3,471,104.42)	(\$1,624,271.16)	
	Total appropriated			(\$2,600,059.70)	

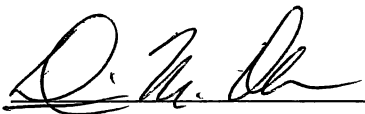
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$272,896.05)	
	Total fund balance				(\$2,872,955.75)
	<b>Total liabilities and fund equity</b>				<b><u>(\$641,301.03)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,846,833.26	\$3,471,104.42	(\$1,624,271.16)
Revenues	\$0.00	(\$16,600,272.79)	\$16,600,272.79
Subtotal	\$1,846,833.26	(\$13,129,168.37)	\$14,976,001.63
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,846,833.26	(\$13,129,168.37)	\$14,976,001.63
Less: Adjustment for prior year	(\$1,573,937.21)	(\$1,573,937.21)	
Budgeted fund balance	\$272,896.05	(\$14,703,105.58)	\$14,976,001.63

Prepared and submitted by:



Board Secretary



Date

Starting date 7/1/04 Ending date 3/31/05

Fund: 40

**Assets and Resources****Assets:**

101	Cash in bank		\$10,181.63
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$319,560.00	
302	Less revenues	(\$319,016.00)	\$544.00

**Total assets and resources****\$10,725.63****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	(\$6,492.92)

**Total liabilities****(\$6,492.92)**



Starting date 7/1/04 Ending date 3/31/05

Fund: 40

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$10,725.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$319,560.00		
602	Less: Expenditures	(\$308,835.25)			
	Encumbrances	(\$10,725.00)	(\$319,560.25)	(\$0.25)	
	Total appropriated			\$10,724.75	

## Unappropriated:

770	Fund balance, July 1			\$6,493.30	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$17,218.05
	<b>Total liabilities and fund equity</b>				<b><u>\$10,725.13</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$319,560.00	\$319,560.25	(\$0.25)
Revenues	(\$319,560.00)	(\$319,016.00)	(\$544.00)
Subtotal	\$0.00	\$544.25	(\$544.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$544.25	(\$544.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$544.25	(\$544.25)

Prepared and submitted by :


  
 Board Secretary


  
 Date

Starting date 7/1/04 Ending date 3/31/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$20,341.04)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$17,186.29

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$561,383.92)	(\$561,383.92)
<b>Total assets and resources</b>			<b><u>(\$564,388.67)</u></b>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$20,341.04)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$29,040.42
<b>Total liabilities</b>			<b>\$33,091.94</b>

Starting date 7/1/04 Ending date 3/31/05

Fund: 50

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$153,974.55	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$317.50			
602	Less: Expenditures	(\$597,480.61)			
	Encumbrances	(\$154,292.05)	(\$751,772.66)	(\$751,455.16)	
	Total appropriated			(\$597,480.61)	

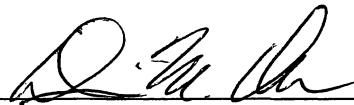
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$597,480.61)
	<b>Total liabilities and fund equity</b>				<b><u>(\$564,388.67)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$317.50	\$751,772.66	(\$751,455.16)
Revenues	\$0.00	(\$561,383.92)	\$561,383.92
Subtotal	\$317.50	\$190,388.74	(\$190,071.24)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317.50	\$190,388.74	(\$190,071.24)
Less: Adjustment for prior year	(\$317.50)	(\$317.50)	
Budgeted fund balance	\$0.00	\$190,071.24	(\$190,071.24)

Prepared and submitted by :



Board Secretary

4/12/05

Date

Starting date 7/1/04 Ending date 3/31/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$146,893.03
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$463,286.90)	(\$463,286.90)
	<b>Total assets and resources</b>		<b><u>(\$277,056.93)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$241,993.34
	<b>Total liabilities</b>		<b>\$241,993.34</b>

Starting date 7/1/04 Ending date 3/31/05

Fund: 55

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			(\$354.58)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,595.72		
602	Less: Expenditures	(\$519,050.27)			
	Encumbrances	(\$1,241.14)	(\$520,291.41)	(\$518,695.69)	
	Total appropriated			(\$519,050.27)	

## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$519,050.27)
	<b>Total liabilities and fund equity</b>				<b><u>(\$277,056.93)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595.72	\$520,291.41	(\$518,695.69)
Revenues	\$0.00	(\$463,286.90)	\$463,286.90
Subtotal	\$1,595.72	\$57,004.51	(\$55,408.79)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,595.72	\$57,004.51	(\$55,408.79)
Less: Adjustment for prior year	(\$1,595.72)	(\$1,595.72)	
Budgeted fund balance	\$0.00	\$55,408.79	(\$55,408.79)

Prepared and submitted by :


  
 Board Secretary


  
 Date