

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
FEBRUARY 28, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 28, 2005 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

FEBRUARY 28, 2005

Starting date 7/1/04 Ending date 2/28/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,592,575.22
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$118,192.84
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$89,034.95	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$19,463.70	\$116,733.50

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$43,394,228.00	
302	Less revenues	(\$28,414,000.07)	\$14,980,227.93
	Total assets and resources		<u>\$17,811,629.49</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,548.86
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$2,548.86

Starting date 7/1/04 Ending date 2/28/05

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$13,017,824.15	
761	Capital reserve account - July		\$116,706.45	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$116,706.45
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$42,786,146.92		
602	Less: Expenditures	(\$27,267,362.80)		
	Encumbrances	(\$13,017,793.73)	(\$40,285,156.53)	\$2,500,990.39
	Total appropriated			\$15,635,520.99

Unappropriated:

770	Fund balance, July 1		\$1,314,654.04	
303	Budgeted fund balance		\$858,905.60	
	Total fund balance			\$17,809,080.63
	Total liabilities and fund equity			<u>\$17,811,629.49</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,786,146.92	\$40,285,156.53	\$2,500,990.39
Revenues	(\$43,394,228.00)	(\$28,414,000.07)	(\$14,980,227.93)
Subtotal	(\$608,081.08)	\$11,871,156.46	(\$12,479,237.54)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$1,486.39	(\$1,486.39)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	(\$608,081.08)	\$11,872,642.85	(\$12,480,723.93)
Less: Adjustment for prior year	(\$250,824.52)	(\$250,824.52)	
Budgeted fund balance	(\$858,905.60)	\$11,621,818.33	(\$12,480,723.93)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/04 Ending date 2/28/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		(\$446,070.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,425,149.00	
302	Less revenues	(\$237,291.00)	\$1,187,858.00
	Total assets and resources		<u>\$742,922.80</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$446,070.23)
411	Intergovernmental accounts payable - state		\$59,834.47
421	Accounts payable		\$39,381.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$127,127.92
	Other current liabilities		\$257.80
	Total liabilities		\$226,601.34

Starting date 7/1/04 Ending date 2/28/05

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$154,914.77	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,581,391.40		
602	Less: Expenditures	(\$926,391.81)			
	Encumbrances	(\$194,295.72)	(\$1,120,687.53)	\$460,703.87	
	Total appropriated			\$615,618.64	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$99,297.18)	
	Total fund balance				\$516,321.46

Total liabilities and fund equity**\$742,922.80****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,581,391.40	\$1,120,687.53	\$460,703.87
Revenues	(\$1,425,149.00)	(\$237,291.00)	(\$1,187,858.00)
Subtotal	\$156,242.40	\$883,396.53	(\$727,154.13)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$156,242.40	\$883,396.53	(\$727,154.13)
Less: Adjustment for prior year	(\$56,945.22)	(\$56,945.22)	
Budgeted fund balance	\$99,297.18	\$826,451.31	(\$727,154.13)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/04 Ending date 2/28/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$14,279,274.59
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,744,416.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,744,416.75

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,600,272.79)	(\$16,600,272.79)

Total assets and resources**(\$576,581.45)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$284,104.27
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$1,939,323.65
	Other current liabilities	\$8,226.80

Total liabilities**\$2,231,654.72**

Starting date 7/1/04 Ending date 2/28/05

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$689,143.32	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$1,678,717.60)	
601	Appropriations	\$1,846,833.26			
602	Less: Expenditures	(\$2,430,037.51)			
	Encumbrances	(\$962,561.59)	(\$3,392,599.10)	(\$1,545,765.84)	
	Total appropriated			(\$2,535,340.12)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$272,896.05)	
	Total fund balance				(\$2,808,236.17)
	Total liabilities and fund equity				<u>(\$576,581.45)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,846,833.26	\$3,392,599.10	(\$1,545,765.84)
Revenues	\$0.00	(\$16,600,272.79)	\$16,600,272.79
Subtotal	\$1,846,833.26	(\$13,207,673.69)	\$15,054,506.95
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,846,833.26	(\$13,207,673.69)	\$15,054,506.95
Less: Adjustment for prior year	(\$1,573,937.21)	(\$1,573,937.21)	
Budgeted fund balance	\$272,896.05	(\$14,781,610.90)	\$15,054,506.95

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04 Ending date 2/28/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$10,181.63
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$319,560.00	
302	Less revenues	(\$319,016.00)	\$544.00

Total assets and resources**\$10,725.63**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	(\$6,492.92)

Total liabilities**(\$6,492.92)**

Starting date 7/1/04 Ending date 2/28/05

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$10,725.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$319,560.00		
602	Less: Expenditures	(\$308,835.25)			
	Encumbrances	(\$10,725.00)	(\$319,560.25)	(\$0.25)	
	Total appropriated			\$10,724.75	

Unappropriated:

770	Fund balance, July 1			\$6,493.30	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$17,218.05
	Total liabilities and fund equity				<u>\$10,725.13</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$319,560.00	\$319,560.25	(\$0.25)
Revenues	(\$319,560.00)	(\$319,016.00)	(\$544.00)
Subtotal	\$0.00	\$544.25	(\$544.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$544.25	(\$544.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$544.25	(\$544.25)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/04 Ending date 2/28/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$5,227.64)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$17,186.29

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$499,483.58)	(\$499,483.58)

Total assets and resources**(\$487,374.93)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$5,227.64)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$29,040.42

Total liabilities**\$33,091.94**

Starting date 7/1/04 Ending date 2/28/05

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$175,606.63	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$317.50		
602	Less: Expenditures	(\$520,466.87)		
	Encumbrances	(\$175,924.13)	(\$696,391.00)	(\$696,073.50)
	Total appropriated		(\$520,466.87)	

Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		\$0.00	
	Total fund balance			(\$520,466.87)
	Total liabilities and fund equity			<u>(\$487,374.93)</u>

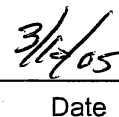
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$317.50	\$696,391.00	(\$696,073.50)
Revenues	\$0.00	(\$499,483.58)	\$499,483.58
Subtotal	\$317.50	\$196,907.42	(\$196,589.92)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317.50	\$196,907.42	(\$196,589.92)
Less: Adjustment for prior year	(\$317.50)	(\$317.50)	
Budgeted fund balance	\$0.00	\$196,589.92	(\$196,589.92)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04 Ending date 2/28/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$135,435.43
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$395,212.09)	(\$395,212.09)
	Total assets and resources		<u>(\$220,439.72)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$241,993.34
	Total liabilities		\$241,993.34

Starting date 7/1/04 Ending date 2/28/05

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			(\$1,335.72)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,595.72		
602	Less: Expenditures	(\$462,433.06)			
	Encumbrances	(\$260.00)	(\$462,693.06)	(\$461,097.34)	
	Total appropriated			(\$462,433.06)	

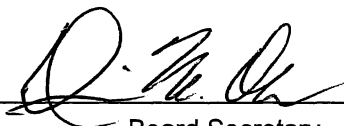
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$462,433.06)
	Total liabilities and fund equity				<u>(\$220,439.72)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595.72	\$462,693.06	(\$461,097.34)
Revenues	\$0.00	(\$395,212.09)	\$395,212.09
Subtotal	\$1,595.72	\$67,480.97	(\$65,885.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,595.72	\$67,480.97	(\$65,885.25)
Less: Adjustment for prior year	(\$1,595.72)	(\$1,595.72)	
Budgeted fund balance	\$0.00	\$65,885.25	(\$65,885.25)

Prepared and submitted by :



Board Secretary



Date