

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JANUARY 31, 2005**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JANUARY 31, 2005 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

JANUARY 31, 2005

Starting date 7/1/04

Ending date 1/31/05

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,773,106.66
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$117,963.91
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	\$88,757.34	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$19,132.26	\$116,124.45

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$43,394,228.00	
302	Less revenues	(\$24,661,550.84)	\$18,732,677.16

Total assets and resources**\$21,743,892.18****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,360.34
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$2,360.34**

Starting date 7/1/04 Ending date 1/31/05

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$16,194,524.20	
761	Capital reserve account - July			\$116,706.45	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$116,706.45
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$42,786,146.92		
602	Less: Expenditures	(\$23,334,911.59)			
	Encumbrances	(\$16,194,493.78)	(\$39,529,405.37)	\$3,256,741.55	
	Total appropriated			\$19,567,972.20	

Unappropriated:

770	Fund balance, July 1			\$1,314,654.04	
303	Budgeted fund balance			\$858,905.60	
	Total fund balance				\$21,741,531.84
	Total liabilities and fund equity				<u>\$21,743,892.18</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,786,146.92	\$39,529,405.37	\$3,256,741.55
Revenues	(\$43,394,228.00)	(\$24,661,550.84)	(\$18,732,677.16)
Subtotal	(\$608,081.08)	\$14,867,854.53	(\$15,475,935.61)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$1,257.46	(\$1,257.46)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	(\$608,081.08)	\$14,869,111.99	(\$15,477,193.07)
Less: Adjustment for prior year	(\$250,824.52)	(\$250,824.52)	
Budgeted fund balance	(\$858,905.60)	\$14,618,287.47	(\$15,477,193.07)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04 Ending date 1/31/05

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		(\$323,776.02)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,425,149.00	
302	Less revenues	(\$207,814.00)	\$1,217,335.00
Total assets and resources			<u>\$894,694.01</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$323,776.02)
411	Intergovernmental accounts payable - state		\$59,834.47
421	Accounts payable		\$39,381.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$127,127.92
	Other current liabilities		\$257.80
Total liabilities			\$226,601.34

Starting date 7/1/04 Ending date 1/31/05

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$254,606.90	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,581,391.40		
602	Less: Expenditures	(\$774,620.60)			
	Encumbrances	(\$293,987.85)	(\$1,068,608.45)	\$512,782.95	
	Total appropriated			\$767,389.85	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$99,297.18)	
	Total fund balance				\$668,092.67

Total liabilities and fund equity**\$894,694.01****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,581,391.40	\$1,068,608.45	\$512,782.95
Revenues	(\$1,425,149.00)	(\$207,814.00)	(\$1,217,335.00)
Subtotal	\$156,242.40	\$860,794.45	(\$704,552.05)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$156,242.40	\$860,794.45	(\$704,552.05)
Less: Adjustment for prior year	(\$56,945.22)	(\$56,945.22)	
Budgeted fund balance	\$99,297.18	\$803,849.23	(\$704,552.05)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/04

Ending date 1/31/05

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		(\$435,489.95)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,744,416.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,744,416.75

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,662,948.30)	(\$1,662,948.30)
Total assets and resources			<u>(\$354,021.50)</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$435,489.95)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$284,104.27
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,939,323.65
	Other current liabilities		\$8,226.80
Total liabilities			\$2,231,654.72

Starting date 7/1/04 Ending date 1/31/05

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$782,357.17	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$1,678,717.60)	
601	Appropriations		\$1,846,833.26		
602	Less: Expenditures	(\$2,207,477.56)			
	Encumbrances	(\$1,055,775.44)	(\$3,263,253.00)	(\$1,416,419.74)	
	Total appropriated			(\$2,312,780.17)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$272,896.05)	
	Total fund balance				(\$2,585,676.22)


Total liabilities and fund equity**(\$354,021.50)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,846,833.26	\$3,263,253.00	(\$1,416,419.74)
Revenues	\$0.00	(\$1,662,948.30)	\$1,662,948.30
Subtotal	\$1,846,833.26	\$1,600,304.70	\$246,528.56
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,846,833.26	\$1,600,304.70	\$246,528.56
Less: Adjustment for prior year	(\$1,573,937.21)	(\$1,573,937.21)	
Budgeted fund balance	\$272,896.05	\$26,367.49	\$246,528.56

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/04

Ending date 1/31/05

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$68,570.38
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$319,560.00	
302	Less revenues	(\$315,893.00)	\$3,667.00
Total assets and resources			<u>\$72,237.38</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	(\$6,492.92)
Total liabilities		(\$6,492.92)

Starting date 7/1/04 Ending date 1/31/05

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$72,236.75	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$319,560.00		
602	Less: Expenditures	(\$247,323.50)			
	Encumbrances	(\$72,236.75)	(\$319,560.25)	(\$0.25)	
	Total appropriated			\$72,236.50	

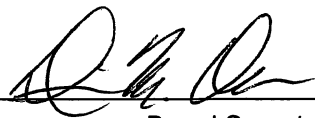
Unappropriated:

770	Fund balance, July 1			\$6,493.30	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$78,729.80

Total liabilities and fund equity**\$72,236.88****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$319,560.00	\$319,560.25	(\$0.25)
Revenues	(\$319,560.00)	(\$315,893.00)	(\$3,667.00)
Subtotal	\$0.00	\$3,667.25	(\$3,667.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$3,667.25	(\$3,667.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$3,667.25	(\$3,667.25)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04

Ending date 1/31/05

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$19,826.40
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$1,587.34)	(\$1,587.34)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$17,186.29

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$428,425.40)	(\$428,425.40)
Total assets and resources			<u>(\$392,850.05)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$4,051.52
	Other current liabilities	\$29,040.42
Total liabilities		\$33,091.94

Starting date 7/1/04 Ending date 1/31/05

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$218,222.31	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$317.50		
602	Less: Expenditures	(\$425,941.99)			
	Encumbrances	(\$218,539.81)	(\$644,481.80)	(\$644,164.30)	
	Total appropriated			(\$425,941.99)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$425,941.99)
	Total liabilities and fund equity				<u>(\$392,850.05)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$317.50	\$644,481.80	(\$644,164.30)
Revenues	\$0.00	(\$428,425.40)	\$428,425.40
Subtotal	\$317.50	\$216,056.40	(\$215,738.90)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317.50	\$216,056.40	(\$215,738.90)
Less: Adjustment for prior year	(\$317.50)	(\$317.50)	
Budgeted fund balance	\$0.00	\$215,738.90	(\$215,738.90)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/04 Ending date 1/31/05

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$124,452.09
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$317,129.58)	(\$317,129.58)
Total assets and resources			<u>(\$153,340.55)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$241,993.34
Total liabilities		\$241,993.34

Starting date 7/1/04

Ending date 1/31/05

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			(\$443.49)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,595.72		
602	Less: Expenditures	(\$395,333.89)			
	Encumbrances	(\$1,152.23)	(\$396,486.12)	(\$394,890.40)	
	Total appropriated			(\$395,333.89)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$395,333.89)

Total liabilities and fund equity

(\$153,340.55)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595.72	\$396,486.12	(\$394,890.40)
Revenues	\$0.00	(\$317,129.58)	\$317,129.58
Subtotal	\$1,595.72	\$79,356.54	(\$77,760.82)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,595.72	\$79,356.54	(\$77,760.82)
Less: Adjustment for prior year	(\$1,595.72)	(\$1,595.72)	
Budgeted fund balance	\$0.00	\$77,760.82	(\$77,760.82)

Prepared and submitted by :



 Board Secretary



 Date