


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DECEMBER 31, 2004**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2004 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

 1/10/05

BOARD SECRETARY DECEMBER 31, 2004

Starting date 7/1/04 Ending date 12/31/04

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$3,129,976.19
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$117,732.52
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$8,234.85	
141	Intergovernmental - State	(\$0.88)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$19,132.26	\$27,366.23

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$43,394,228.00	
302	Less revenues	(\$20,931,055.81)	\$22,463,172.19
Total assets and resources			<u>\$25,742,267.13</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$3,866.96
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
Total liabilities		\$3,866.96

Starting date 7/1/04 Ending date 12/31/04

Fund: 10

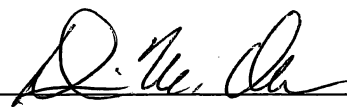
Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$20,193,351.74
761	Capital reserve account - July		\$116,706.45
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
			\$116,706.45
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$42,786,146.92	
602	Less: Expenditures	(\$19,338,043.26)	
	Encumbrances	(\$20,193,321.32)	(\$39,531,364.58)
	Total appropriated		\$3,254,782.34
			\$23,564,840.53
Unappropriated:			
770	Fund balance, July 1		\$1,314,654.04
303	Budgeted fund balance		\$858,905.60
	Total fund balance		\$25,738,400.17
	Total liabilities and fund equity		<u>\$25,742,267.13</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,786,146.92	\$39,531,364.58	\$3,254,782.34
Revenues	(\$43,394,228.00)	(\$20,931,055.81)	(\$22,463,172.19)
Subtotal	(\$608,081.08)	\$18,600,308.77	(\$19,208,389.85)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$1,026.07	(\$1,026.07)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	(\$608,081.08)	\$18,601,334.84	(\$19,209,415.92)
Less: Adjustment for prior year	(\$250,824.52)	(\$250,824.52)	
Budgeted fund balance	(\$858,905.60)	\$18,350,510.32	(\$19,209,415.92)

Prepared and submitted by :



Board Secretary

1/10/05

Date

Starting date 7/1/04 Ending date 12/31/04

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$78,080.30
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,135.03

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,425,149.00	
302	Less revenues	(\$182,637.00)	\$1,242,512.00
Total assets and resources			<u>\$1,321,727.33</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$59,834.47
421	Accounts payable		\$39,381.15
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$127,127.92
	Other current liabilities		\$257.80
Total liabilities			\$226,601.34

Starting date 7/1/04 Ending date 12/31/04

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$151,738.74	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,575,629.37		
602	Less: Expenditures	(\$347,587.28)			
	Encumbrances	(\$191,119.69)	(\$538,706.97)	\$1,036,922.40	
	Total appropriated			\$1,188,661.14	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$93,535.15)	
	Total fund balance				\$1,095,125.99
	Total liabilities and fund equity				<u>\$1,321,727.33</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,575,629.37	\$538,706.97	\$1,036,922.40
Revenues	(\$1,425,149.00)	(\$182,637.00)	(\$1,242,512.00)
Subtotal	\$150,480.37	\$356,069.97	(\$205,589.60)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$150,480.37	\$356,069.97	(\$205,589.60)
Less: Adjustment for prior year	(\$56,945.22)	(\$56,945.22)	
Budgeted fund balance	\$93,535.15	\$299,124.75	(\$205,589.60)

Prepared and submitted by :



 Board Secretary

 1/12/05
 Date

Starting date 7/1/04 Ending date 12/31/04

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		(\$346,774.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,744,416.75	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,744,416.75

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,364,348.30)	(\$1,364,348.30)

Total assets and resources**\$33,294.07****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$346,774.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$284,104.27
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,939,323.65
	Other current liabilities		\$8,226.80

Total liabilities**\$2,231,654.72**

Starting date 7/1/04 Ending date 12/31/04

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			(\$93,224.50)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$1,678,717.60)	
601	Appropriations	\$1,846,833.26			
602	Less: Expenditures	(\$1,820,161.99)			
	Encumbrances	(\$180,193.77)	(\$2,000,355.76)	(\$153,522.50)	
	Total appropriated			(\$1,925,464.60)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$272,896.05)	
	Total fund balance				(\$2,198,360.65)

Total liabilities and fund equity**\$33,294.07****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,846,833.26	\$2,000,355.76	(\$153,522.50)
Revenues	\$0.00	(\$1,364,348.30)	\$1,364,348.30
Subtotal	\$1,846,833.26	\$636,007.46	\$1,210,825.80
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,846,833.26	\$636,007.46	\$1,210,825.80
Less: Adjustment for prior year	(\$1,573,937.21)	(\$1,573,937.21)	
Budgeted fund balance	\$272,896.05	(\$937,929.75)	\$1,210,825.80

Prepared and submitted by :



Board Secretary

1/12/05

Date

Starting date 7/1/04 Ending date 12/31/04

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$68,570.38
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$319,560.00	
302	Less revenues	(\$315,893.00)	\$3,667.00
	Total assets and resources		<u>\$72,237.38</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		(\$6,492.92)
	Total liabilities		(\$6,492.92)

Starting date 7/1/04 Ending date 12/31/04

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$72,236.75	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$319,560.00		
602	Less: Expenditures	(\$247,323.50)			
	Encumbrances	(\$72,236.75)	(\$319,560.25)	(\$0.25)	
	Total appropriated			\$72,236.50	

Unappropriated:

770	Fund balance, July 1			\$6,493.30	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$78,729.80
	Total liabilities and fund equity				<u>\$72,236.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$319,560.00	\$319,560.25	(\$0.25)
Revenues	(\$319,560.00)	(\$315,893.00)	(\$3,667.00)
Subtotal	\$0.00	\$3,667.25	(\$3,667.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$3,667.25	(\$3,667.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$3,667.25	(\$3,667.25)

Prepared and submitted by :


 Board Secretary


 Date

Starting date 7/1/04 Ending date 12/31/04

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$41,246.95
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$17,186.29

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$368,108.53)	(\$368,108.53)

Total assets and resources**(\$309,525.29)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,051.52
	Other current liabilities		\$29,040.42

Total liabilities**\$33,091.94**

Starting date 7/1/04 Ending date 12/31/04

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$244,245.78	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$317.50		
602	Less: Expenditures	(\$342,617.23)			
	Encumbrances	(\$244,563.28)	(\$587,180.51)	(\$586,863.01)	
	Total appropriated			(\$342,617.23)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$342,617.23)
	Total liabilities and fund equity				(\$309,525.29)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$317.50	\$587,180.51	(\$586,863.01)
Revenues	\$0.00	(\$368,108.53)	\$368,108.53
Subtotal	\$317.50	\$219,071.98	(\$218,754.48)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$317.50	\$219,071.98	(\$218,754.48)
Less: Adjustment for prior year	(\$317.50)	(\$317.50)	
Budgeted fund balance	\$0.00	\$218,754.48	(\$218,754.48)

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/04 Ending date 12/31/04

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$129,541.03
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$250,921.38)	(\$250,921.38)
	Total assets and resources		<u>(\$82,043.41)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$241,993.34
	Total liabilities		\$241,993.34

Starting date 7/1/04 Ending date 12/31/04

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,491.40	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,595.72		
602	Less: Expenditures	(\$324,036.75)			
	Encumbrances	(\$4,087.12)	(\$328,123.87)	(\$326,528.15)	
	Total appropriated			(\$324,036.75)	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				(\$324,036.75)
	Total liabilities and fund equity				<u>(\$82,043.41)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,595.72	\$328,123.87	(\$326,528.15)
Revenues	\$0.00	(\$250,921.38)	\$250,921.38
Subtotal	\$1,595.72	\$77,202.49	(\$75,606.77)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,595.72	\$77,202.49	(\$75,606.77)
Less: Adjustment for prior year	(\$1,595.72)	(\$1,595.72)	
Budgeted fund balance	\$0.00	\$75,606.77	(\$75,606.77)

Prepared and submitted by :



 Board Secretary



 Date