

APPENDIX D

AGREEMENT TO RENEW MEMBERSHIP IN THE SUBURBAN ESSEX JOINT INSURANCE FUND

WHEREAS, the Suburban Essex Joint Insurance Fund (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq., and;

WHEREAS, the Nutley Board of Education is currently a member of said Fund, and;

WHEREAS, effective December 31, 2004, said membership will expire unless earlier renewed, and;

WHEREAS, the Nutley Board of Education has resolved to renew said membership;

NOW THEREFORE, it is agreed as follows:

1. The Nutley Board of Education hereby renews its membership in the Suburban Essex Joint Insurance Fund for a three (3) year period, beginning January 1, 2005 and ending January 1, 2008*
2. The Nutley Board of Education hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the Suburban Essex Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Nutley Board of Education agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.

4. In consideration of the continuing membership of the Nutley Board of Education in the Suburban Essex Municipal Joint Insurance Fund agrees, subject to the continuing approval of the Commissioner of Insurance, to accept the renewal application of the Nutley Board of Education.
5. Executed the 27th day of September, 2004 as the lawful and binding act and deed of the Nutley Board of Education, which execution has been duly authorized by public vote of the governing body.

BOARD PRESIDENT

ATTEST

SUBURBAN ESSEX
JOINT INSURANCE FUND