

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JUNE 30, 2004**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JUNE 30, 2004 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).

**PRELIMINARY REPORT – WILL BE
FINALIZED UPON COMPLETION OF AUDIT**



BOARD SECRETARY

JUNE 30, 2004

Starting date 7/1/03 Ending date 6/30/04

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$1,129,937.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$116,706.45
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$525,250.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$29,395.88	
153, 154	Other (net of estimated uncollectable of \$_____)	\$104.31	\$554,750.83

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$41,386,239.87	
302	Less revenues	(\$41,674,762.38)	(\$288,522.51)
	Total assets and resources		<u>\$1,512,871.77</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$29,795.17
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	\$29,795.17

Starting date 7/1/03 Ending date 6/30/04

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$263,237.74	
761	Capital reserve account - July		\$116,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$116,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$41,487,727.77		
602	Less: Expenditures	(\$41,145,829.26)		
	Encumbrances	(\$263,237.74)	(\$41,409,067.00)	\$78,660.77
	Total appropriated		\$457,898.51	

Unappropriated:

770	Fund balance, July 1		\$1,025,178.09	
303	Budgeted fund balance		\$0.00	
	Total fund balance			\$1,483,076.60

Total liabilities and fund equity**\$1,512,871.77****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$41,487,727.77	\$41,409,067.00	\$78,660.77
Revenues	(\$41,386,239.87)	(\$41,674,762.38)	\$288,522.51
Subtotal	\$101,487.90	(\$265,695.38)	\$367,183.28
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$706.45	(\$706.45)
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101,487.90	(\$264,988.93)	\$366,476.83
Less: Adjustment for prior year	(\$101,487.90)	(\$101,487.90)	
Budgeted fund balance	\$0.00	(\$366,476.83)	\$366,476.83

Prepared and submitted by :



 Board Secretary

Date

7/22/04

Starting date 7/1/03 Ending date 6/30/04

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$252,412.13
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,100.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,541.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,375,614.00	
302	Less revenues	(\$1,376,099.00)	(\$485.00)
	Total assets and resources		<u>\$253,468.16</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$114.56
421	Accounts payable		\$2,105.13
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$133,808.43
	Other current liabilities		\$0.00
	Total liabilities		\$136,028.12

Starting date 7/1/03 Ending date 6/30/04

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$12,590.27	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,509,165.71		
602	Less: Expenditures	(\$1,258,174.16)			
	Encumbrances	(\$12,590.07)	(\$1,270,764.23)		\$238,401.48
	Total appropriated				\$250,991.75

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$133,551.71)	
	Total fund balance				\$117,440.04
	Total liabilities and fund equity				<u>\$253,468.16</u>

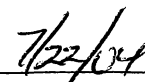
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,509,165.71	\$1,270,764.23	\$238,401.48
Revenues	(\$1,375,614.00)	(\$1,376,099.00)	\$485.00
Subtotal	\$133,551.71	(\$105,334.77)	\$238,886.48
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$133,551.71	(\$105,334.77)	\$238,886.48
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$133,551.71	(\$105,334.77)	\$238,886.48

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03

Ending date 6/30/04

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		(\$108,230.60)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,939,323.65	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,939,323.65

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$4,872,673.00	
302	Less revenues	(\$4,880,295.80)	(\$7,622.80)
	Total assets and resources		<u>\$1,823,470.25</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$108,230.60)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$140.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		(\$140.00)

Starting date 7/1/03 Ending date 6/30/04

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,573,937.21	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$117,920.10)	
601	Appropriations		\$4,754,752.90		
602	Less: Expenditures	(\$2,931,142.65)			
	Encumbrances	(\$1,573,937.21)	(\$4,505,079.86)	\$249,673.04	
	Total appropriated			\$1,705,690.15	
	Unappropriated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$117,920.10	
	Total fund balance				\$1,823,610.25
	Total liabilities and fund equity				<u>\$1,823,470.25</u>

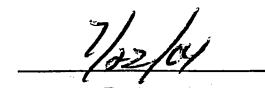
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,754,752.90	\$4,505,079.86	\$249,673.04
Revenues	(\$4,872,673.00)	(\$4,880,295.80)	\$7,622.80
Subtotal	(\$117,920.10)	(\$375,215.94)	\$257,295.84
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	(\$117,920.10)	(\$375,215.94)	\$257,295.84
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	(\$117,920.10)	(\$375,215.94)	\$257,295.84

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03 Ending date 6/30/04

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$0.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$141,818.00	
302	Less revenues	(\$141,818.00)	\$0.00

Total assets and resources**\$0.88**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/03 Ending date 6/30/04

Fund: 40

Fund Balance:

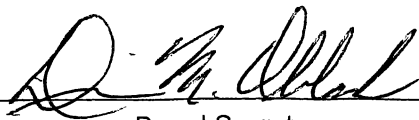
Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$141,818.00		
602	Less: Expenditures	(\$141,817.50)			
	Encumbrances	\$0.00	(\$141,817.50)	\$0.50	
	Total appropriated			\$0.50	
Unappropriated:					
770	Fund balance, July 1			\$0.38	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$0.88
	Total liabilities and fund equity				<u>\$0.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$141,818.00	\$141,817.50	\$0.50
Revenues	(\$141,818.00)	(\$141,818.00)	\$0.00
Subtotal	\$0.00	(\$0.50)	\$0.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.00	(\$0.50)	\$0.50
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$0.50)	\$0.50

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/03 Ending date 6/30/04

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$33,846.94)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,749.02

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$796,048.17)	(\$796,048.17)

Total assets and resources**(\$816,146.09)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$33,846.94)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,838.30
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,648.54
	Other current liabilities		\$19,764.44

Total liabilities**\$26,251.28**

Starting date 7/1/03 Ending date 6/30/04

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$317.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$101.45			
602	Less: Expenditures	(\$842,397.37)			
	Encumbrances	(\$317.50)	(\$842,714.87)	(\$842,613.42)	
	Total appropriated			(\$842,295.92)	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$101.45)	
	Total fund balance				(\$842,397.37)
	Total liabilities and fund equity				<u>(\$816,146.09)</u>

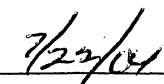
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$101.45	\$842,714.87	(\$842,613.42)
Revenues	\$0.00	(\$796,048.17)	\$796,048.17
Subtotal	\$101.45	\$46,666.70	(\$46,565.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101.45	\$46,666.70	(\$46,565.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$101.45	\$46,666.70	(\$46,565.25)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03

Ending date 6/30/04

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$242,144.99
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,792.36	\$1,792.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$638,877.97)	(\$638,877.97)
	Total assets and resources		<u>(\$394,940.62)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$151.65
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,758.26
	Total liabilities		\$183,909.91

Starting date 7/1/03 Ending date 6/30/04

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,595.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$853.56			
602	Less: Expenditures	(\$578,850.53)			
	Encumbrances	(\$1,595.72)	(\$580,446.25)	(\$579,592.69)	
	Total appropriated			(\$577,996.97)	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$853.56)	
	Total fund balance				(\$578,850.53)
	Total liabilities and fund equity				<u>(\$394,940.62)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$853.56	\$580,446.25	(\$579,592.69)
Revenues	\$0.00	(\$638,877.97)	\$638,877.97
Subtotal	\$853.56	(\$58,431.72)	\$59,285.28
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$853.56	(\$58,431.72)	\$59,285.28
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$853.56	(\$58,431.72)	\$59,285.28

Prepared and submitted by :


Board Secretary


Date