

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MAY 31, 2004**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2004 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MAY 31, 2004

Starting date 7/1/03

Ending date 5/31/04

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,186,912.60
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$116,584.82
121	Tax levy Receivable		\$2,832,806.50

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$835,053.24	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$29,395.88	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$3,186.07)	\$861,263.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$41,386,239.87	
302	Less revenues	(\$41,633,752.26)	(\$247,512.39)
	Total assets and resources		<u>\$5,753,954.58</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,077.62
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$2,077.62

Starting date 7/1/03 Ending date 5/31/04

Fund: 10

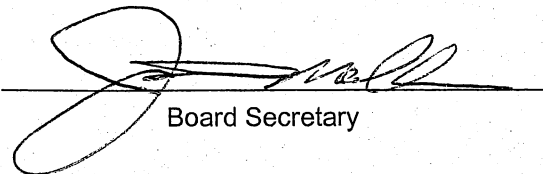
Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$3,373,261.75
761	Capital reserve account - July		\$116,000.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted withdrawal from capital reserve		\$0.00
			\$116,000.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$41,487,727.77	
602	Less: Expenditures	(\$36,877,028.90)	
	Encumbrances	(\$3,373,261.75) (\$40,250,290.65)	\$1,237,437.12
	Total appropriated		\$4,726,698.87
Unappropriated:			
770	Fund balance, July 1		\$1,025,178.09
303	Budgeted fund balance		\$0.00
	Total fund balance		\$5,751,876.96
	Total liabilities and fund equity		<u>\$5,753,954.58</u>

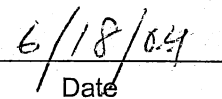
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$41,487,727.77	\$40,250,290.65	\$1,237,437.12
Revenues	(\$41,386,239.87)	(\$41,633,752.26)	\$247,512.39
Subtotal	\$101,487.90	(\$1,383,461.61)	\$1,484,949.51
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$584.82	(\$584.82)
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101,487.90	(\$1,382,876.79)	\$1,484,364.69
Less: Adjustment for prior year	(\$101,487.90)	(\$101,487.90)	
Budgeted fund balance	\$0.00	(\$1,484,364.69)	\$1,484,364.69

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03

Ending date 5/31/04

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$221,590.85
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,100.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,541.03

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,375,614.00	
302	Less revenues	(\$1,247,803.70)	\$127,810.30
Total assets and resources			<u>\$350,942.18</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$114.56
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$133,808.43
	Other current liabilities		\$0.00
Total liabilities			\$133,922.99

Starting date 7/1/03 Ending date 5/31/04

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$44,835.15	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,509,165.71		
602	Less: Expenditures	(\$1,158,595.01)		
	Encumbrances	(\$44,834.95)	(\$1,203,429.96)	\$305,735.75
	Total appropriated		\$350,570.90	

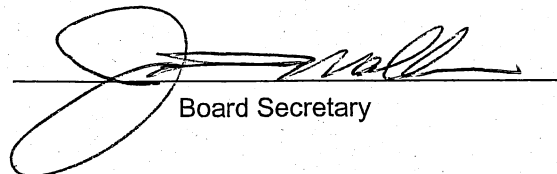
Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$133,551.71)	
	Total fund balance			\$217,019.19
	Total liabilities and fund equity			<u>\$350,942.18</u>

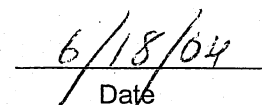
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,509,165.71	\$1,203,429.96	\$305,735.75
Revenues	(\$1,375,614.00)	(\$1,247,803.70)	(\$127,810.30)
Subtotal	\$133,551.71	(\$44,373.74)	\$177,925.45
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$133,551.71	(\$44,373.74)	\$177,925.45
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$133,551.71	(\$44,373.74)	\$177,925.45

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03

Ending date 5/31/04

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$169,647.40
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,939,323.65	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,939,323.65

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$4,872,673.00	
302	Less revenues	(\$4,880,295.80)	(\$7,622.80)
	Total assets and resources		<u>\$2,101,348.25</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$1,000.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		(\$1,000.00)

Starting date 7/1/03 Ending date 5/31/04

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,852,456.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$117,920.10)	
601	Appropriations		\$4,754,752.90		
602	Less: Expenditures	(\$2,652,404.65)			
	Encumbrances	(\$1,852,456.72)	(\$4,504,861.37)		\$249,891.53
	Total appropriated				\$1,984,428.15

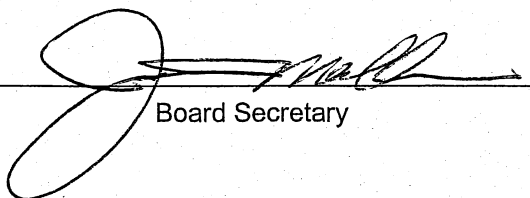
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$117,920.10	
	Total fund balance				\$2,102,348.25

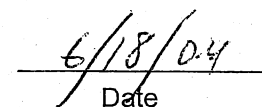
Total liabilities and fund equity**\$2,101,348.25****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,754,752.90	\$4,504,861.37	\$249,891.53
Revenues	(\$4,872,673.00)	(\$4,880,295.80)	\$7,622.80
Subtotal	(\$117,920.10)	(\$375,434.43)	\$257,514.33
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	(\$117,920.10)	(\$375,434.43)	\$257,514.33
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	(\$117,920.10)	(\$375,434.43)	\$257,514.33

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03

Ending date 5/31/04

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		(\$1,386.12)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$141,818.00	
302	Less revenues	(\$140,431.00)	\$1,387.00
Total assets and resources			<u>\$0.88</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$1,386.12)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Starting date 7/1/03 Ending date 5/31/04

Fund: 40

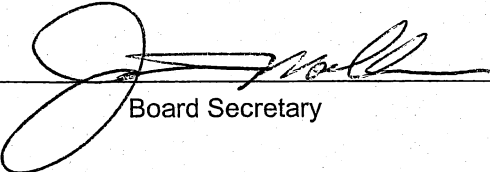
Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted withdrawal from capital reserve		\$0.00
			\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$141,818.00	
602	Less: Expenditures	(\$141,817.50)	
	Encumbrances	\$0.00	(\$141,817.50)
	Total appropriated		\$0.50
Unappropriated:			
770	Fund balance, July 1		\$0.38
303	Budgeted fund balance		\$0.00
	Total fund balance		\$0.88
	Total liabilities and fund equity		<u>\$0.88</u>

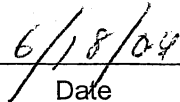
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$141,818.00	\$141,817.50	\$0.50
Revenues	(\$141,818.00)	(\$140,431.00)	(\$1,387.00)
Subtotal	\$0.00	\$1,386.50	(\$1,386.50)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.00	\$1,386.50	(\$1,386.50)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$1,386.50	(\$1,386.50)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03 Ending date 5/31/04

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$30,269.09)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,749.02

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$699,533.30)	(\$699,533.30)

Total assets and resources**(\$715,903.37)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$30,269.09)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,648.54
	Other current liabilities		\$19,764.44

Total liabilities**\$24,412.98**

Starting date 7/1/03 Ending date 5/31/04

Fund: 50

Fund Balance:


Appropriated:

753,754	Reserve for encumbrances			\$64,171.95	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$101.45			
602	Less: Expenditures	(\$740,316.35)			
	Encumbrances	(\$64,171.95)	(\$804,488.30)	(\$804,386.85)	
	Total appropriated			(\$740,214.90)	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$101.45)	
	Total fund balance				(\$740,316.35)
	Total liabilities and fund equity				<u>(\$715,903.37)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$101.45	\$804,488.30	(\$804,386.85)
Revenues	\$0.00	(\$699,533.30)	\$699,533.30
Subtotal	\$101.45	\$104,955.00	(\$104,853.55)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101.45	\$104,955.00	(\$104,853.55)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$101.45	\$104,955.00	(\$104,853.55)

Prepared and submitted by :



 Board Secretary

 6/18/04
 Date

Starting date 7/1/03

Ending date 5/31/04

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$158,293.65
102 - 106	Cash Equivalents		\$300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,792.36	\$1,792.36

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$475,798.52)	(\$475,798.52)

Total assets and resources(\$315,412.51)Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,758.26

Total liabilities**\$183,758.26**

Starting date 7/1/03 Ending date 5/31/04

Fund: 55

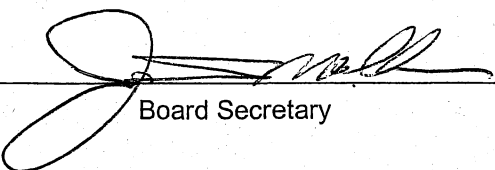
Fund Balance:

Appropriated:					
753,754	Reserve for encumbrances			\$191.66	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$853.56			
602	Less: Expenditures	(\$499,170.77)			
	Encumbrances	(\$191.66)	(\$499,362.43)	(\$498,508.87)	
	Total appropriated			(\$498,317.21)	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$853.56)	
	Total fund balance			(\$499,170.77)	
	Total liabilities and fund equity			<u>(\$315,412.51)</u>	

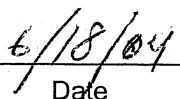
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$853.56	\$499,362.43	(\$498,508.87)
Revenues	\$0.00	(\$475,798.52)	\$475,798.52
Subtotal	\$853.56	\$23,563.91	(\$22,710.35)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$853.56	\$23,563.91	(\$22,710.35)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$853.56	\$23,563.91	(\$22,710.35)

Prepared and submitted by :



Board Secretary



Date