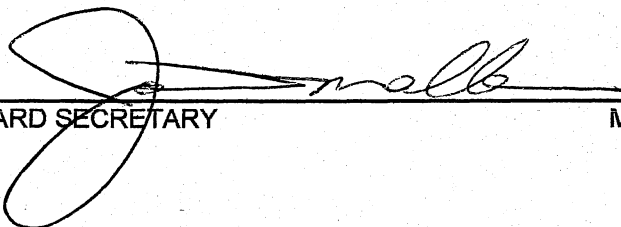


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
March 31, 2004**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MARCH 31, 2004 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY MARCH 31, 2004

Starting date 7/1/03 Ending date 3/31/04

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,576,838.69
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$116,394.12
121	Tax levy Receivable		\$8,698,392.50

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,889,646.95	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$29,395.88	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,919,042.83

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$41,386,239.87	
302	Less revenues	(\$41,361,111.59)	\$25,128.28
Total assets and resources			<u>\$13,339,696.42</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$3,954.12
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$3,954.12

Starting date 7/1/03 Ending date 3/31/04

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$10,170,460.94	
761	Capital reserve account - July		\$116,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$116,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$41,487,727.77		
602	Less: Expenditures	(\$29,293,163.56)		
	Encumbrances	(\$10,170,460.94)	(\$39,463,624.50)	\$2,024,103.27
	Total appropriated			\$12,310,564.21

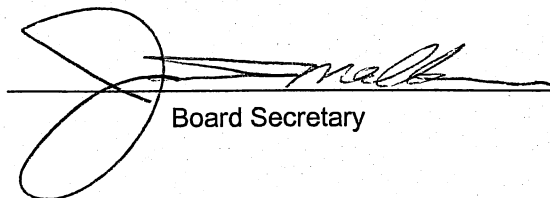
Unappropriated:

770	Fund balance, July 1		\$1,025,178.09	
303	Budgeted fund balance		\$0.00	
	Total fund balance			\$13,335,742.30
	Total liabilities and fund equity			<u>\$13,339,696.42</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$41,487,727.77	\$39,463,624.50	\$2,024,103.27
Revenues	(\$41,386,239.87)	(\$41,361,111.59)	(\$25,128.28)
Subtotal	\$101,487.90	(\$1,897,487.09)	\$1,998,974.99
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$394.12	(\$394.12)
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101,487.90	(\$1,897,092.97)	\$1,998,580.87
Less: Adjustment for prior year	(\$101,487.90)	(\$101,487.90)	
Budgeted fund balance	\$0.00	(\$1,998,580.87)	\$1,998,580.87

Prepared and submitted by :



Board Secretary

4/13/04
Date

Starting date 7/1/03

Ending date 3/31/04

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$267,187.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,100.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,541.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,375,614.00	
302	Less revenues	(\$1,011,423.10)	\$364,190.90
	Total assets and resources		<u>\$632,919.01</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$29,731.56
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$133,808.43
	Other current liabilities		\$0.00
	Total liabilities		\$163,539.99

Starting date 7/1/03 Ending date 3/31/04

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$182,002.31	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,509,165.71		
602	Less: Expenditures	(\$906,235.18)			
	Encumbrances	(\$182,002.11)	(\$1,088,237.29)	\$420,928.42	
	Total appropriated			\$602,930.73	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$133,551.71)	
	Total fund balance				\$469,379.02
	Total liabilities and fund equity				<u>\$632,919.01</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,509,165.71	\$1,088,237.29	\$420,928.42
Revenues	(\$1,375,614.00)	(\$1,011,423.10)	(\$364,190.90)
Subtotal	\$133,551.71	\$76,814.19	\$56,737.52
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$133,551.71	\$76,814.19	\$56,737.52
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$133,551.71	\$76,814.19	\$56,737.52

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03 Ending date 3/31/04

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$1,213,241.67
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,939,323.65	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,939,323.65

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$4,872,673.00	
302	Less revenues	(\$4,880,295.80)	(\$7,622.80)
	Total assets and resources		<u>\$3,144,942.52</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$1,000.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		(\$1,000.00)

Starting date 7/1/03 Ending date 3/31/04

Fund: 30

Fund Balance:

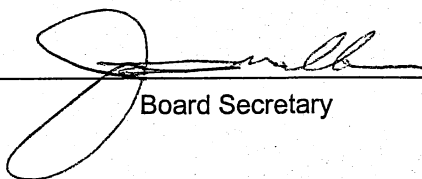
Appropriated:

753,754	Reserve for encumbrances			\$2,858,399.72	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$117,920.10)	
601	Appropriations		\$4,754,752.90		
602	Less: Expenditures	(\$1,608,810.38)			
	Encumbrances	(\$2,858,399.72)	(\$4,467,210.10)	\$287,542.80	
	Total appropriated			\$3,028,022.42	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$117,920.10	
	Total fund balance				\$3,145,942.52
	Total liabilities and fund equity				<u>\$3,144,942.52</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,754,752.90	\$4,467,210.10	\$287,542.80
Revenues	(\$4,872,673.00)	(\$4,880,295.80)	\$7,622.80
Subtotal	(\$117,920.10)	(\$413,085.70)	\$295,165.60
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	(\$117,920.10)	(\$413,085.70)	\$295,165.60
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	(\$117,920.10)	(\$413,085.70)	\$295,165.60

Prepared and submitted by :



Board Secretary

4/13/04
Date

Starting date 7/1/03 Ending date 3/31/04

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$9,699.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$141,818.00	
302	Less revenues	(\$137,217.00)	\$4,601.00
	Total assets and resources		<u>\$14,300.88</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/03 Ending date 3/31/04

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,300.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$141,818.00		
602	Less: Expenditures	(\$127,517.50)			
	Encumbrances	(\$14,300.00)	(\$141,817.50)	\$0.50	
	Total appropriated			\$14,300.50	
Unappropriated:					
770	Fund balance, July 1			\$0.38	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$14,300.88
	Total liabilities and fund equity				<u>\$14,300.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$141,818.00	\$141,817.50	\$0.50
Revenues	(\$141,818.00)	(\$137,217.00)	(\$4,601.00)
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$4,600.50	(\$4,600.50)

Prepared and submitted by :



Board Secretary
4/13/04
Date

Starting date 7/1/03 Ending date 3/31/04

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$13,038.56)
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,749.02

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$550,869.39)	(\$550,869.39)
Total assets and resources			<u>(\$550,008.93)</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$13,038.56)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,648.54
	Other current liabilities		\$19,764.44
Total liabilities			\$24,412.98

Starting date 7/1/03 Ending date 3/31/04

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$152,585.50	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$101.45		
602	Less: Expenditures	(\$574,421.91)		
	Encumbrances	(\$152,585.50)	(\$727,007.41)	(\$726,905.96)
	Total appropriated			(\$574,320.46)

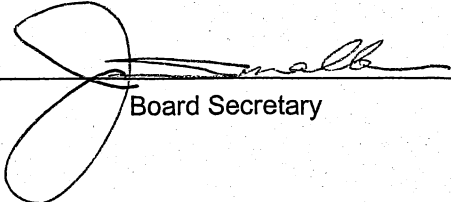
Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$101.45)	
	Total fund balance			(\$574,421.91)
	Total liabilities and fund equity			<u>(\$550,008.93)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$101.45	\$727,007.41	(\$726,905.96)
Revenues	\$0.00	(\$550,869.39)	\$550,869.39
Subtotal	\$101.45	\$176,138.02	(\$176,036.57)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101.45	\$176,138.02	(\$176,036.57)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$101.45	\$176,138.02	(\$176,036.57)

Prepared and submitted by :



 Board Secretary

 4/13/04
 Date

Starting date 7/1/03 Ending date 3/31/04

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$160,319.42
102 - 106	Cash Equivalents		\$300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$1,792.36	\$1,792.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$361,148.71)	(\$361,148.71)
Total assets and resources			<u>(\$198,736.93)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,758.26
Total liabilities			\$183,758.26

Starting date 7/1/03 Ending date 3/31/04

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,992.17	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$853.56		
602	Less: Expenditures	(\$382,495.19)			
	Encumbrances	(\$2,992.17)	(\$385,487.36)	(\$384,633.80)	
	Total appropriated			(\$381,641.63)	

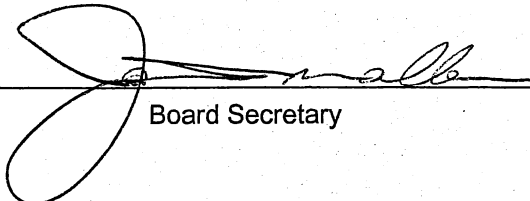
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$853.56)	
	Total fund balance				(\$382,495.19)

Total liabilities and fund equity**(\$198,736.93)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$853.56	\$385,487.36	(\$384,633.80)
Revenues	\$0.00	(\$361,148.71)	\$361,148.71
Subtotal	\$853.56	\$24,338.65	(\$23,485.09)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$853.56	\$24,338.65	(\$23,485.09)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$853.56	\$24,338.65	(\$23,485.09)

Prepared and submitted by :



Board Secretary

4/13/04
Date