

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
FEBRUARY 29, 2004**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 29, 2004 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

FEBRUARY 29, 2004

Starting date 7/1/03

Ending date 2/29/04

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$3,155,225.57
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$116,301.82
121	Tax levy Receivable		\$11,632,792.50

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,469,996.47	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$29,395.88	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$2,499,392.35

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$41,386,239.87	
302	Less revenues	(\$41,333,812.44)	\$52,427.43
Total assets and resources			<u>\$17,460,039.67</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$4,548.20
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$4,548.20

Starting date 7/1/03

Ending date 2/29/04

Fund: 10

Fund Balance:

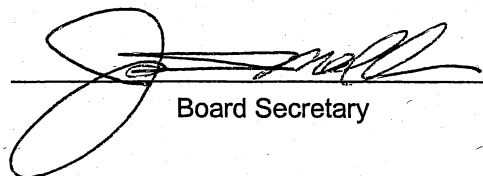
Appropriated:

753,754	Reserve for encumbrances			\$14,151,592.82	
761	Capital reserve account - July			\$116,000.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$116,000.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$41,487,727.77			
602	Less: Expenditures	(\$25,173,414.39)			
	Encumbrances	(\$14,151,592.82)	(\$39,325,007.21)	\$2,162,720.56	
	Total appropriated			\$16,430,313.38	
Unappropriated:					
770	Fund balance, July 1			\$1,025,178.09	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$17,455,491.47
	Total liabilities and fund equity				<u>\$17,460,039.67</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$41,487,727.77	\$39,325,007.21	\$2,162,720.56
Revenues	(\$41,386,239.87)	(\$41,333,812.44)	(\$52,427.43)
Subtotal	\$101,487.90	(\$2,008,805.23)	\$2,110,293.13
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$301.82	(\$301.82)
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101,487.90	(\$2,008,503.41)	\$2,109,991.31
Less: Adjustment for prior year	(\$101,487.90)	(\$101,487.90)	
Budgeted fund balance	\$0.00	(\$2,109,991.31)	\$2,109,991.31

Prepared and submitted by :



 Board Secretary

 3/16/04
 Date

Starting date 7/1/03

Ending date 2/29/04

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$258,949.74
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,100.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,541.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,375,614.00	
302	Less revenues	(\$569,957.00)	\$805,657.00
	Total assets and resources		<u>\$1,066,147.77</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$29,731.56
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$133,808.43
	Other current liabilities		\$808.61
	Total liabilities		\$164,348.60

Starting date 7/1/03 Ending date 2/29/04

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$113,151.81	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,509,165.71			
602	Less: Expenditures	(\$473,815.03)			
	Encumbrances	(\$113,151.61)	(\$586,966.64)	\$922,199.07	
	Total appropriated			\$1,035,350.88	

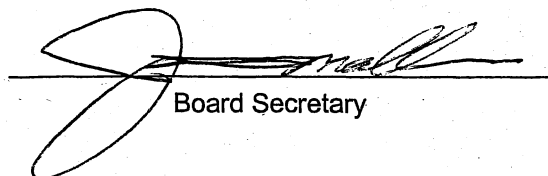
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$133,551.71)	
	Total fund balance				\$901,799.17

Total liabilities and fund equity**\$1,066,147.77****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,509,165.71	\$586,966.64	\$922,199.07
Revenues	(\$1,375,614.00)	(\$569,957.00)	(\$805,657.00)
Subtotal	\$133,551.71	\$17,009.64	\$116,542.07
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$133,551.71	\$17,009.64	\$116,542.07
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$133,551.71	\$17,009.64	\$116,542.07

Prepared and submitted by :



Board Secretary

3/16/04
/Date

Starting date 7/1/03 Ending date 2/29/04

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$1,402,096.32
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,949,069.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,949,069.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$4,872,673.00	
302	Less revenues	(\$4,880,295.80)	(\$7,622.80)
Total assets and resources			<u>\$3,343,542.52</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	(\$1,000.00)
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
Total liabilities		(\$1,000.00)

Starting date 7/1/03 Ending date 2/29/04

Fund: 30

Fund Balance:

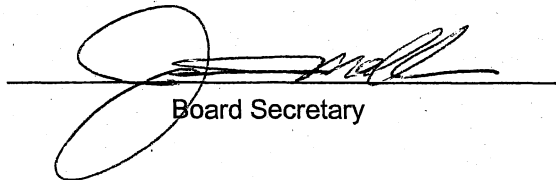
Appropriated:

753,754	Reserve for encumbrances			\$367,564.62	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$117,920.10)	
601	Appropriations		\$4,754,752.90		
602	Less: Expenditures	(\$1,410,210.38)			
	Encumbrances	(\$367,564.62)	(\$1,777,775.00)	\$2,976,977.90	
	Total appropriated			\$3,226,622.42	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$117,920.10	
	Total fund balance				\$3,344,542.52
	Total liabilities and fund equity				<u>\$3,343,542.52</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,754,752.90	\$1,777,775.00	\$2,976,977.90
Revenues	(\$4,872,673.00)	(\$4,880,295.80)	\$7,622.80
Subtotal	(\$117,920.10)	(\$3,102,520.80)	\$2,984,600.70
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	(\$117,920.10)	(\$3,102,520.80)	\$2,984,600.70
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	(\$117,920.10)	(\$3,102,520.80)	\$2,984,600.70

Prepared and submitted by :



Board Secretary
3/16/04
Date

Starting date 7/1/03 Ending date 2/29/04

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$9,699.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$141,818.00	
302	Less revenues	(\$137,217.00)	\$4,601.00

Total assets and resources**\$14,300.88**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/03 Ending date 2/29/04

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,300.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$141,818.00		
602	Less: Expenditures	(\$127,517.50)			
	Encumbrances	(\$14,300.00)	(\$141,817.50)		\$0.50
	Total appropriated			\$14,300.50	
Unappropriated:					
770	Fund balance, July 1			\$0.38	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$14,300.88
	Total liabilities and fund equity				<u>\$14,300.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$141,818.00	\$141,817.50	\$0.50
Revenues	(\$141,818.00)	(\$137,217.00)	(\$4,601.00)
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$4,600.50	(\$4,600.50)

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/03 Ending date 2/29/04

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$5,869.44
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,749.02

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$487,313.15)	(\$487,313.15)

Total assets and resources**(\$467,544.69)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$4,648.54
	Other current liabilities	\$19,764.44

Total liabilities**\$24,412.98**

Starting date 7/1/03 Ending date 2/29/04

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$192,796.49	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$101.45		
602	Less: Expenditures	(\$491,957.67)			
	Encumbrances	(\$192,796.49)	(\$684,754.16)	(\$684,652.71)	
	Total appropriated			(\$491,856.22)	

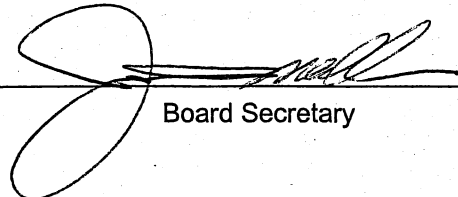
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$101.45)	
	Total fund balance				(\$491,957.67)
	Total liabilities and fund equity				<u>(\$467,544.69)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$101.45	\$684,754.16	(\$684,652.71)
Revenues	\$0.00	(\$487,313.15)	\$487,313.15
Subtotal	\$101.45	\$197,441.01	(\$197,339.56)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101.45	\$197,441.01	(\$197,339.56)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$101.45	\$197,441.01	(\$197,339.56)

Prepared and submitted by :



 Board Secretary

 3/16/04
 Date

Starting date 7/1/03 Ending date 2/29/04

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$149,872.03
102 - 106	Cash Equivalents		\$300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$1,792.36	\$1,792.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$305,373.67)	(\$305,373.67)
	Total assets and resources		<u>(\$153,409.28)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,758.26
	Total liabilities		\$183,758.26

Starting date 7/1/03

Ending date 2/29/04

Fund: 55

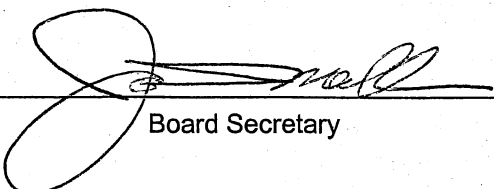
Fund Balance:

Appropriated:				
753,754	Reserve for encumbrances		\$2,523.94	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$853.56		
602	Less: Expenditures	(\$337,167.54)		
	Encumbrances	(\$2,523.94)	(\$339,691.48)	
	Total appropriated		(\$338,837.92)	
			(\$336,313.98)	
Unappropriated:				
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$853.56)	
	Total fund balance		(\$337,167.54)	
	Total liabilities and fund equity		<u>(\$153,409.28)</u>	

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$853.56	\$339,691.48	(\$338,837.92)
Revenues	\$0.00	(\$305,373.67)	\$305,373.67
Subtotal	\$853.56	\$34,317.81	(\$33,464.25)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$853.56	\$34,317.81	(\$33,464.25)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$853.56	\$34,317.81	(\$33,464.25)

Prepared and submitted by :



 Board Secretary

3/16/04

Date