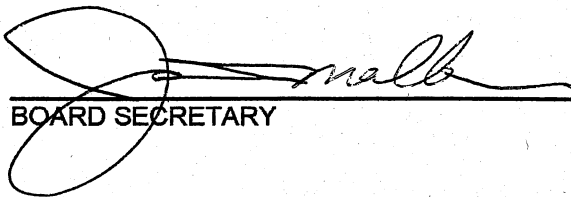


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JANUARY 31, 2004**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JANUARY 31, 2004 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



A handwritten signature in black ink, appearing to read "J. Malb", is written over a horizontal line. The signature is stylized and cursive.

BOARD SECRETARY

JANUARY, 31, 2004

Starting date 7/1/03 Ending date 1/31/04

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$3,126,720.11
102 - 106	Cash Equivalents		\$4,020.00
111	Investments		\$0.00
116	Capital Reserve Account		\$116,217.18
121	Tax levy Receivable		\$14,669,260.50

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$3,128,545.94	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$29,395.88	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$3,157,941.82

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$41,386,239.87	
302	Less revenues	(\$41,316,149.16)	\$70,090.71
	Total assets and resources		<u>\$21,144,250.32</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$4,453.94
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$4,453.94

Starting date 7/1/03 Ending date 1/31/04

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$17,570,684.65	
761	Capital reserve account - July		\$116,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$116,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$41,487,727.77		
602	Less: Expenditures	(\$21,489,109.48)		
	Encumbrances	(\$17,570,684.65)	(\$39,059,794.13)	\$2,427,933.64
	Total appropriated			\$20,114,618.29

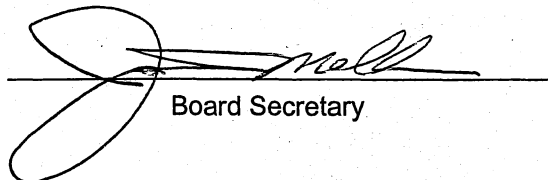
Unappropriated:

770	Fund balance, July 1		\$1,025,178.09	
303	Budgeted fund balance		\$0.00	
	Total fund balance			\$21,139,796.38

Total liabilities and fund equity**\$21,144,250.32****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$41,487,727.77	\$39,059,794.13	\$2,427,933.64
Revenues	(\$41,386,239.87)	(\$41,316,149.16)	(\$70,090.71)
Subtotal	\$101,487.90	(\$2,256,355.03)	\$2,357,842.93
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$217.18	(\$217.18)
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101,487.90	(\$2,256,137.85)	\$2,357,625.75
Less: Adjustment for prior year	(\$101,487.90)	(\$101,487.90)	
Budgeted fund balance	\$0.00	(\$2,357,625.75)	\$2,357,625.75

Prepared and submitted by :



Board Secretary
2/19/04
Date

Starting date 7/1/03 Ending date 1/31/04

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$279,567.45
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,100.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,541.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,375,614.00	
302	Less revenues	(\$549,610.00)	\$826,004.00
	Total assets and resources		<u>\$1,107,112.48</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$29,731.56
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$143,885.41
	Other current liabilities		\$808.61
	Total liabilities		\$174,425.58

Starting date 7/1/03 Ending date 1/31/04

Fund: 20

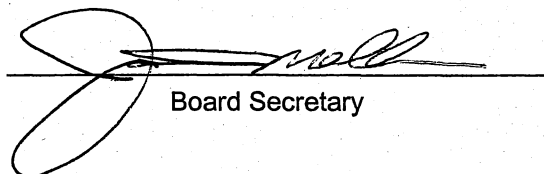
Fund Balance:

Appropriated:				
753,754	Reserve for encumbrances		\$198,329.27	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,509,165.71		
602	Less: Expenditures	(\$442,927.30)		
	Encumbrances	(\$198,329.07)	(\$641,256.37)	\$867,909.34
	Total appropriated		\$1,066,238.61	
Unappropriated:				
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$133,551.71)	
	Total fund balance			\$932,686.90
	Total liabilities and fund equity			<u>\$1,107,112.48</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,509,165.71	\$641,256.37	\$867,909.34
Revenues	(\$1,375,614.00)	(\$549,610.00)	(\$826,004.00)
Subtotal	\$133,551.71	\$91,646.37	\$41,905.34
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$133,551.71	\$91,646.37	\$41,905.34
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$133,551.71	\$91,646.37	\$41,905.34

Prepared and submitted by :



Board Secretary

 2/19/04
Date

Starting date 7/1/03 Ending date 1/31/04

Fund: 30

Assets and Resources**Assets:**

101	Cash in bank		\$1,930,796.95
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$4,872,673.00	
302	Less revenues	(\$2,872,766.80)	\$1,999,906.20
	Total assets and resources		<u>\$3,930,703.15</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$57,460.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$57,460.00

Starting date 7/1/03 Ending date 1/31/04

Fund: 30

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$619,329.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			(\$117,920.10)	
601	Appropriations		\$4,754,752.90		
602	Less: Expenditures	(\$881,509.75)			
	Encumbrances	(\$619,329.00)	(\$1,500,838.75)		\$3,253,914.15
	Total appropriated				\$3,755,323.05


Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$117,920.10	
	Total fund balance				\$3,873,243.15
	Total liabilities and fund equity				<u>\$3,930,703.15</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,754,752.90	\$1,500,838.75	\$3,253,914.15
Revenues	(\$4,872,673.00)	(\$2,872,766.80)	(\$1,999,906.20)
Subtotal	(\$117,920.10)	(\$1,371,928.05)	\$1,254,007.95
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	(\$117,920.10)	(\$1,371,928.05)	\$1,254,007.95
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	(\$117,920.10)	(\$1,371,928.05)	\$1,254,007.95

Prepared and submitted by :



 Board Secretary

 2/19/04
 Date

Starting date 7/1/03 Ending date 1/31/04

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$9,699.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$141,818.00	
302	Less revenues	(\$137,217.00)	\$4,601.00
	Total assets and resources		<u>\$14,300.88</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/03 Ending date 1/31/04

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,300.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$141,818.00		
602	Less: Expenditures	(\$127,517.50)			
	Encumbrances	(\$14,300.00)	(\$141,817.50)	\$0.50	
	Total appropriated			\$14,300.50	

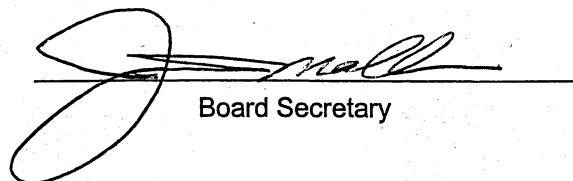
Unappropriated:

770	Fund balance, July 1			\$0.38	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$14,300.88
	Total liabilities and fund equity				<u>\$14,300.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$141,818.00	\$141,817.50	\$0.50
Revenues	(\$141,818.00)	(\$137,217.00)	(\$4,601.00)
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$4,600.50	(\$4,600.50)

Prepared and submitted by :



Board Secretary

 2/19/04
Date

Starting date 7/1/03 Ending date 1/31/04

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$23,360.03
102 - 106	Cash Equivalents		\$150.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,749.02

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$422,547.08)	(\$422,547.08)
Total assets and resources			<u>(\$385,288.03)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$4,648.54
	Other current liabilities	\$19,764.44
Total liabilities		\$24,412.98

Starting date 7/1/03 Ending date 1/31/04

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$239,849.14	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$101.45		
602	Less: Expenditures	(\$409,701.01)			
	Encumbrances	(\$239,849.14)	(\$649,550.15)	(\$649,448.70)	
	Total appropriated			(\$409,599.56)	

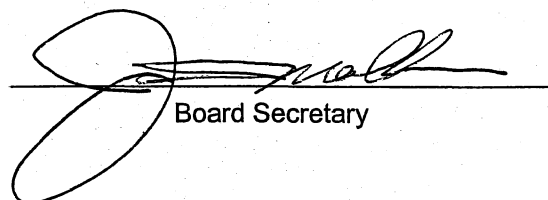
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$101.45)	
	Total fund balance				(\$409,701.01)
	Total liabilities and fund equity				<u>(\$385,288.03)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$101.45	\$649,550.15	(\$649,448.70)
Revenues	\$0.00	(\$422,547.08)	\$422,547.08
Subtotal	\$101.45	\$227,003.07	(\$226,901.62)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101.45	\$227,003.07	(\$226,901.62)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$101.45	\$227,003.07	(\$226,901.62)

Prepared and submitted by :



Board Secretary

 2/19/04
Date

Starting date 7/1/03 Ending date 1/31/04

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$139,303.37
102 - 106	Cash Equivalents		\$300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$1,792.36	\$1,792.36

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$248,009.77)	(\$248,009.77)
	Total assets and resources		<u>(\$106,614.04)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$183,758.26
	Total liabilities		\$183,758.26

Starting date 7/1/03 Ending date 1/31/04

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,616.19	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$853.56		
602	Less: Expenditures	(\$290,372.30)			
	Encumbrances	(\$3,616.19)	(\$293,988.49)	(\$293,134.93)	
	Total appropriated			(\$289,518.74)	


Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$853.56)	
	Total fund balance				(\$290,372.30)
	Total liabilities and fund equity				<u>(\$106,614.04)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$853.56	\$293,988.49	(\$293,134.93)
Revenues	\$0.00	(\$248,009.77)	\$248,009.77
Subtotal	\$853.56	\$45,978.72	(\$45,125.16)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$853.56	\$45,978.72	(\$45,125.16)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$853.56	\$45,978.72	(\$45,125.16)

Prepared and submitted by :



 Board Secretary

 2/19/04
 Date