NUTLEY BOARD OF EDUCATION REPORT OF THE SECRETARY JANUARY 31, 2004

BOARD SECRETARY'S MONTHY CERTIFICATION BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, 1 CERTIFY AS OF JANUARY 31, 2004 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

BOARD SECRETARY

JANUARY, 31, 2004

7/1/03

Ending date 1/31/04

Fund: 10

Assets:	<u>es</u>	
101 Cash in bank		\$3,126,720.11
102 - 106 Cash Equivalents		\$4,020.00
111 Investments		\$0.00
116 Capital Reserve Account		\$116,217.18
121 Tax levy Receivable		\$14,669,260.50
Accounts Receivable:		
132 Interfund	\$0.00	
141 Intergovernmental - State	\$3,128,545.94	
142 Intergovernmental - Federal	\$0.00	
143 Intergovernmental - Other	\$29,395.88	
153, 154 Other (net of estimated uncollectable of \$)	\$0.00	\$3,157,941.82
Loans Receivable:		
131 Interfund	\$0.00	
151, 152 Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
Other Current Assets	ψ0.00	\$0.00
Resources:		
301 Estimated revenues	\$41,386,239.87	
302 Less revenues	(\$41,316,149.16)	\$70,090.71
Total assets and resources	(4+1,010,140.10)	\$21,144,250.32
<u>Liabilities and fund e</u>	equity.	
Liabilities:		
411 Intergovernmental accounts payable - state		\$0.00
421 Accounts payable		\$4,453.94
431 Contracts payable		\$0.00

421 Accounts payable \$4,453.94 431 Contracts payable \$0.00 451 Loans payable \$0.00 481 Deferred revenues \$0.00 Other current liabilities \$0.00

Total liabilities \$4,453.94

7/1/03

Ending date 1/31/04

Fund: 10

Fund Balance:

Appropri	ated:
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753,754	Reserve for encumbrances		\$17,570,684.65	ing the state of
761	Capital reserve account - July		\$116,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reser	ve	\$0.00	\$116,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$41,487,727.77		
602	Less: Expenditures (\$21,489,109.48)			
	Encumbrances (\$17,570,684.65)	(\$39,059,794.13)	\$2,427,933.64	
	Total appropriated		\$20,114,618.29	
Unappro	priated:			
770	Fund balance, July 1		\$1,025,178.09	
303	Budgeted fund balance		\$0.00	
	Total fund balance			\$21,139,796.38
	Total liabilites and fund equity			\$21,144,250.32

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$41,487,727.77	\$39,059,794.13	\$2,427,933.64
Revenues	(\$41,386,239.87)	(\$41,316,149.16)	(\$70,090.71)
Subtotal	\$101,487.90	(\$2,256,355.03)	\$2,357,842.93
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$217.18	(\$217.18)
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101,487.90	(\$2,256,137.85)	\$2,357,625.75
Less: Adjustment for prior year	(\$101,487.90)	(\$101,487.90)	
Budgeted fund balance	\$0.00	(\$2,357,625.75)	\$2,357,625.75

Prepared and submitted by:

Board Secretary

<u>ス// ዓ/ 0 4</u> Date

\$174,425.58

Starting date

7/1/03

Total liabilities

Ending date 1/31/04

Fund: 20

Assets and Resources

	Assets and Re	esources	
Ass	sets:		
101	Cash in bank		\$279,567.45
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,100.07	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$0.00	
153, 154		\$0.00	\$1,541.03
	Loans Receivable:		
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$) \$0.00	\$0.00
	Other Current Assets		\$0.00
Res	sources:		
301	Estimated revenues	\$1,375,614.00	
302	Less revenues	(\$549,610.00)	\$826,004.00
	Total assets and resources		<u>\$1,107,112.48</u>
	Liabilities and	fund equity	
Lia	bilities:		
	B. 마루 (1885) - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885 - 1885		
411	Intergovernmental accounts payable - state		\$29,731.56
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00 \$143,885.41
	Other current liabilities		\$808.61
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7/1/03

Ending date 1/31/04

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$198,329.27	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,509,165.71		
602	Less: Expenditures (\$442,927.30)			
•	Encumbrances (\$198,329.07)	(\$641,256.37)	\$867,909.34	
	Total appropriated		\$1,066,238.61	
Unappro	priated:			
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$133,551.71)	
	Total fund balance			\$932,686.90
	Total liabilites and fund equity			<u>\$1,107,112.48</u>

Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,509,165.71	\$641,256.37	\$867,909.34
Revenues	(\$1,375,614.00)	(\$549,610.00)	(\$826,004.00)
Subtotal	\$133,551.71	\$91,646.37	\$41,905.34
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$133,551.71	\$91,646.37	\$41,905.34
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$133,551.71	\$91,646.37	\$41,905.34

Prepared and submitted by:

Board Secretary

Date

7/1/03

Ending date 1/31/04

Fund: 30

Assets and Resources

As	S	e	ts	•
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101	Cash in bank	\$1,93	0,796.95
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
F	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
Oth	er Current Assets		\$0.00

Resources:

301	Estimated revenues	\$4,872,673.00	
302	Less revenues	(\$2,872,766.80)	\$1,999,906.20
	Total assets and resources		\$3,930,703.15

Liabilities and fund equity

Liabilities:

411	Intergovernmental accounts	s payable - state			\$0.00
421	Accounts payable			\$57	,460.00
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$0.00
	Other current liabilites			*	\$0.00
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	Total liabilities			\$57	,460.00

7/1/03

Ending date 1/31/04

Fund: 30

Fund Balance:

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753,754	Reserve for encumbrances		\$619,329.00	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve	ve	\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		(\$117,920.10)	
601	Appropriations	\$4,754,752.90		
602	Less: Expenditures (\$881,509.75)			
	Encumbrances (\$619,329.00)	(\$1,500,838.75)	\$3,253,914.15	
	Total appropriated		\$3,755,323.05	
Unappr	opriated:			
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		\$117,920.10	
	Total fund balance			\$3,873,243.15
	Total liabilites and fund equity			<u>\$3,930,703.15</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,754,752.90	\$1,500,838.75	\$3,253,914.15
Revenues	(\$4,872,673.00)	(\$2,872,766.80)	(\$1,999,906.20)
Subtotal	(\$117,920.10)	(\$1,371,928.05)	\$1,254,007.95
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	(\$117,920.10)	(\$1,371,928.05)	\$1,254,007.95
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	(\$117,920.10)	(\$1,371,928.05)	\$1,254,007.95

Prepared and submitted by:

Board Secretary

Date

7/1/03

Ending date 1/31/04

Fund: 40

Assets and Resources

Ass	ets:
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101 Cash in bank		\$9,699.88
102 - 106 Cash Equivalents		\$0.00
111 Investments		\$0.00
116 Capital Reserve Account		\$0.00
121 Tax levy Receivable		\$0.00
Accounts Receivable:		
132 Interfund	\$0.00	
141 Intergovernmental - State	\$0.00	
142 Intergovernmental - Federal	\$0.00	
143 Intergovernmental - Other	\$0.00	
153, 154 Other (net of estimated uncollectable of	\$) \$0.00	\$0.00
Loans Receivable:		
131 Interfund	\$0.00	
151, 152 Other (Net of estimated uncollectable of	\$) \$0.00	\$0.00
Other Current Assets		\$0.00
Resources:		
301 Estimated revenues	\$141,818.00	
302 Less revenues	(\$137,217.00)	\$4,601.00
Total assets and resources		\$14,300.88

Liabilities and fund equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	\$0.00

7/1/03

Ending date 1/31/04

Fund: 40

Fund Balance:

Ap	pro	pri	ate	:d

753,754	Reserve for encumbrances	\$14,300.00	
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Budgeted withdrawal from capital reserve	\$0.00	\$0.00
762	Adult education programs	\$0.00	$w^{k+1} = \frac{1}{2} \left(\frac{1}{2} \left(\frac{1}{2} + \frac{1}{2} \right) \right)$
751,752,76x	Other reserves	\$0.00	
601	Appropriations \$141,818.00		
602	Less: Expenditures (\$127,517.50)		
	Encumbrances (\$14,300.00) (\$141,817.50)	\$0.50	
• • • • • • • • • • • • • • • • • • •	Total appropriated	\$14,300.50	
Unappro	priated:		
770	Fund balance, July 1	\$0.38	
303	Budgeted fund balance	\$0.00	
	Total fund balance		\$14,300.88
	Total liabilites and fund equity		<u>\$14,300.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$141,818.00	\$141,817.50	\$0.50
Revenues	(\$141,818.00)	(\$137,217.00)	(\$4,601.00)
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.00	\$4,600.50	(\$4,600.50)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$4,600.50	(\$4,600.50)

Prepared and submitted by:

Board Secretary

Date

\$19,764.44

\$24,412.98

Starting date

7/1/03

Other current liabilites

Total liabilities

Ending date 1/31/04

Fund: 50

Assets and Resources

Assets and Resources		
Assets:		#00.000.00
Cash in bank		\$23,360.03
106 Cash Equivalents		\$150.00
Investments		\$0.00
Capital Reserve Account		\$0.00
Tax levy Receivable		\$0.00
Accounts Receivable:		
Interfund	\$0.00	
Intergovernmental - State	\$0.00	
Intergovernmental - Federal	\$0.00	
Intergovernmental - Other	\$0.00	
Other (net of estimated uncollectable of \$)	\$0.00	\$0.00
Loans Receivable:		
Interfund		
Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
Other Current Assets		\$13,749.02
Resources:		
Estimated revenues	\$0.00	
Less revenues	(\$422,547.08)	(\$422,547.08)
Total assets and resources		(\$385,288.03)
Liabilities and fund ed	auitv	
Liabilities:		
요 시작에 그렇게 들어 뭐 되어 되는데 먹을까 다		
Intergovernmental accounts payable - state		\$0.00
Accounts payable		\$0.00
Contracts payable		\$0.00
Loans payable		\$0.00
Deferred revenues		\$4,648.54
	Assets: Cash in bank 106 Cash Equivalents Investments Capital Reserve Account Tax levy Receivable Accounts Receivable: Interfund Intergovernmental - State Intergovernmental - Other 154 Other (net of estimated uncollectable of \$) Loans Receivable: Interfund 152 Other (Net of estimated uncollectable of \$) Other Current Assets Resources: Estimated revenues Less revenues Total assets and resources Liabilities: Intergovernmental accounts payable - state Accounts payable Contracts payable Loans payable	Cash in bank

Starting date 7/1/03

Ending date 1/31/04

Fund: 50

Fund Balance:

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753,754	Reserve for encumbrances		\$239,849.14	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$101.45		- 1
602	Less: Expenditures (\$409,701.01)			
	Encumbrances (\$239,849.14)	(\$649,550.15)	(\$649,448.70)	
	Total appropriated		(\$409,599.56)	
Unappro	priated:			
770	Fund balance, July 1		\$0.00	•
303	Budgeted fund balance		(\$101.45)	
	Total fund balance			(\$409,701.01)
	Total liabilites and fund equity			(\$385,288.03)

Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	<u>Variance</u>
Appropriations	\$101.45	\$649,550.15	(\$649,448.70)
Revenues	\$0.00	(\$422,547.08)	\$422,547.08
Subtotal	\$101.45	\$227,003.07	(\$226,901.62)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$101.45	\$227,003.07	(\$226,901.62)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$101.45	\$227,003.07	(\$226,901.62)

Prepared and submitted by:

Board Secretary

\$0.00

\$0.00

\$183,758.26

\$183,758.26

Starting date

451

481

Loans payable

Deferred revenues

Other current liabilites

Total liabilities

7/1/03

Ending date 1/31/04

Fund: 55

Assets and Resources			
	Assets:		
101	Cash in bank		\$139,303.37
102 -	106 Cash Equivalents		\$300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
	Accounts Receivable:		
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 1	Other (net of estimated uncollectable of \$)	\$1,792.36	\$1,792.36
	Loans Receivable:		
131	Interfund	\$0.00	
- 151, 1	Other (Net of estimated uncollectable of \$)	\$0.00	\$0.00
	Other Current Assets		\$0.00
	Resources:		
301	Estimated revenues	\$0.00	
302	Less revenues	(\$248,009.77)	(\$248,009.77)
	Total assets and resources		<u>(\$106,614.04)</u>
	<u>Liabilities and fund equ</u>	<u>ity</u>	
	Liabilities:		
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
401	Contracts payable		φυ.υυ

7/1/03

Ending date 1/31/04

Fund: 55

Fund Balance:

Αp	prop	riat	ed:

Reserve for encumbrances		\$3,616.19	
Capital reserve account - July		\$0.00	
Add: Increase in capital reserve		\$0.00	
Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
Adult education programs		\$0.00	
Other reserves		\$0.00	
Appropriations	\$853.56		
Less: Expenditures (\$290,372.30)			
Encumbrances (\$3,616.19)	(\$293,988.49)	(\$293,134.93)	
Total appropriated		(\$289,518.74)	
priated:			
Fund balance, July 1		\$0.00	
Budgeted fund balance		(\$853.56)	
Total fund balance			(\$290,372.30)
Total liabilites and fund equity			(\$106,614.04)
	Capital reserve account - July Add: Increase in capital reserve Less: Budgeted withdrawal from capital reserve Adult education programs Other reserves Appropriations Less: Expenditures (\$290,372.30) Encumbrances (\$3,616.19) Total appropriated priated: Fund balance, July 1 Budgeted fund balance Total fund balance	Capital reserve account - July Add: Increase in capital reserve Less: Budgeted withdrawal from capital reserve Adult education programs Other reserves Appropriations \$853.56 Less: Expenditures (\$290,372.30) Encumbrances (\$3,616.19) (\$293,988.49) Total appropriated priated: Fund balance, July 1 Budgeted fund balance Total fund balance	Capital reserve account - July \$0.00 Add: Increase in capital reserve \$0.00 Less: Budgeted withdrawal from capital reserve \$0.00 Adult education programs \$0.00 Other reserves \$0.00 Appropriations \$853.56 Less: Expenditures (\$290,372.30) Encumbrances (\$3,616.19) (\$293,988.49) (\$293,134.93) Total appropriated (\$289,518.74) priated: Fund balance, July 1 \$0.00 Budgeted fund balance (\$853.56) Total fund balance

Recapitulation of Budgeted Fund Balance:

	Budgeted	<u>Actual</u>	Variance
Appropriations	\$853.56	\$293,988.49	(\$293,134.93)
Revenues	\$0.00	(\$248,009.77)	\$248,009.77
Subtotal	\$853.56	\$45,978.72	(\$45,125.16)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$853.56	\$45,978.72	(\$45,125.16)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$853.56	\$45,978.72	(\$45,125.16)

Prepared and submitted by:

Board Secretary

2/10/64 Date