

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JUNE 30, 2003**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6:20-2, (d), I CERTIFY AS OF
JUNE 30, 2003 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6:20-13 (a).



BOARD SECRETARY

JUNE 30, 2003

Starting date 7/1/02 Ending date 6/30/03

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$579,706.20
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$2,547.80

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$285,939.85	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$4,831.70	
153, 154	Other (net of estimated uncollectable of \$_____)	\$8,817.97	\$299,589.52

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$38,670,022.00	
302	Less revenues	(\$38,589,018.67)	\$81,003.33

Total assets and resources**\$962,846.85**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	(\$2.76)
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities**(\$2.76)**

Starting date 7/1/02 Ending date 6/30/03

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$260,480.29	
761	Capital reserve account - July		\$1,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$1,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$39,714,237.83		
602	Less: Expenditures (\$39,710,253.50)			
	Encumbrances (\$260,480.29)	(\$39,970,733.79)	(\$256,495.96)	
	Total appropriated		\$4,984.33	

Unappropriated:

770	Fund balance, July 1		\$1,874,865.28	
303	Budgeted fund balance		(\$917,000.00)	
	Total fund balance			\$962,849.61
	Total liabilities and fund equity			<u>\$962,846.85</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,714,237.83	\$39,970,733.79	(\$256,495.96)
Revenues	(\$38,670,022.00)	(\$38,589,018.67)	(\$81,003.33)
Subtotal	\$1,044,215.83	\$1,381,715.12	(\$337,499.29)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,000.00)	\$1,000.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,044,215.83	\$1,380,715.12	(\$336,499.29)
Less: Adjustment for prior year	(\$127,215.83)	(\$127,215.83)	
Budgeted fund balance	\$917,000.00	\$1,253,499.29	(\$336,499.29)

Prepared and submitted by :



Board Secretary

7/21/03
Date

Starting date 7/1/02 Ending date 6/30/03

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$515,629.77
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.17	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$1,099.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,234.85

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,422,184.00	
302	Less revenues	(\$1,413,083.85)	\$9,100.15

Total assets and resources**\$526,964.77**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$9,698.21
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$77,369.49
	Other current liabilities		\$0.00

Total liabilities**\$87,067.70**

Starting date 7/1/02 Ending date 6/30/03

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$11,202.20	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,499,297.34		
602	Less: Expenditures	(\$982,286.93)			
	Encumbrances	(\$11,202.20)	(\$993,489.13)	\$505,808.21	
	Total appropriated			\$517,010.41	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$77,113.34)	
	Total fund balance				\$439,897.07
	Total liabilities and fund equity				<u>\$526,964.77</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,499,297.34	\$993,489.13	\$505,808.21
Revenues	(\$1,422,184.00)	(\$1,413,083.85)	(\$9,100.15)
Subtotal	\$77,113.34	(\$419,594.72)	\$496,708.06
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$77,113.34	(\$419,594.72)	\$496,708.06
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$77,113.34	(\$419,594.72)	\$496,708.06

Prepared and submitted by :



Board Secretary

 7/21/03
Date

Starting date 7/1/02 Ending date 6/30/03

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$0.38
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$153,341.00	
302	Less revenues	(\$153,341.00)	\$0.00
Total assets and resources			<u>\$0.38</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Starting date 7/1/02 Ending date 6/30/03

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$153,341.25		
602	Less: Expenditures	(\$153,341.25)			
	Encumbrances	\$0.00	(\$153,341.25)	\$0.00	
	Total appropriated			\$0.00	

Unappropriated:

770	Fund balance, July 1			\$0.63	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$0.38

Total liabilities and fund equity**\$0.38****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$153,341.25	\$153,341.25	\$0.00
Revenues	(\$153,341.00)	(\$153,341.00)	\$0.00
Subtotal	\$0.25	\$0.25	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.25	\$0.25	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$0.25	\$0.00

Prepared and submitted by :



Board Secretary
7/21/03
Date

Starting date 7/1/02 Ending date 6/30/03

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		(\$4,760.57)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$56,135.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$775,806.93)	(\$775,806.93)
Total assets and resources			<u>(\$724,432.13)</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$4,760.57)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,646.80
	Other current liabilities		\$63,810.74
Total liabilities			\$68,457.54

Starting date 7/1/02 Ending date 6/30/03

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$101.45	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$795,587.00		
602	Less: Expenditures	(\$792,889.67)			
	Encumbrances	(\$101.45)	(\$792,991.12)	\$2,595.88	
	Total appropriated			\$2,697.33	

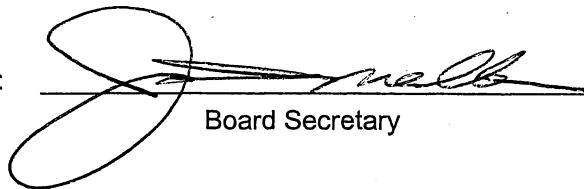
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$795,587.00)	
	Total fund balance				(\$792,889.67)
	Total liabilities and fund equity				<u>(\$724,432.13)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$795,587.00	\$792,991.12	\$2,595.88
Revenues	\$0.00	(\$775,806.93)	\$775,806.93
Subtotal	\$795,587.00	\$17,184.19	\$778,402.81
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$795,587.00	\$17,184.19	\$778,402.81
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$795,587.00	\$17,184.19	\$778,402.81

Prepared and submitted by :



Board Secretary

7/21/03
Date

Starting date 7/1/02 Ending date 6/30/03

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$181,965.90
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$608,508.46)	(\$608,508.46)
Total assets and resources			<u>(\$426,542.56)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$103,184.36
Total liabilities			\$103,184.36

Starting date 7/1/02 Ending date 6/30/03

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$853.56	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,033.69		
602	Less: Expenditures	(\$529,726.92)			
	Encumbrances	(\$853.56)	(\$530,580.48)	(\$529,546.79)	
	Total appropriated			(\$528,693.23)	

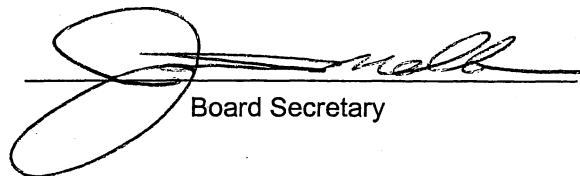
Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$1,033.69)	
	Total fund balance				(\$529,726.92)
	Total liabilities and fund equity				<u>(\$426,542.56)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,033.69	\$530,580.48	(\$529,546.79)
Revenues	\$0.00	(\$608,508.46)	\$608,508.46
Subtotal	\$1,033.69	(\$77,927.98)	\$78,961.67
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,033.69	(\$77,927.98)	\$78,961.67
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,033.69	(\$77,927.98)	\$78,961.67

Prepared and submitted by :



Board Secretary

7/21/03
Date