

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MAY 31, 2003**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6:20-2, (d), I CERTIFY AS OF
MAY 31, 2003 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6:20-13 (a).


BOARD SECRETARY

MAY 31, 2003

Starting date 7/1/02 Ending date 5/31/03

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$1,462,720.59
102 - 106	Cash Equivalents		\$4,350.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$2,745,299.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$714,897.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$16,061.20	
153, 154	Other (net of estimated uncollectable of \$_____)	\$13,022.37	\$743,981.06

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$38,670,022.00	
302	Less revenues	(\$38,514,874.60)	\$155,147.40
	Total assets and resources		<u>\$5,111,498.05</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	(\$2.76)
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	Total liabilities	(\$2.76)

Starting date 7/1/02 Ending date 5/31/03

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$3,199,281.60	
761	Capital reserve account - July		\$1,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$1,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$39,714,237.83		
602	Less: Expenditures (\$35,561,602.30)			
	Encumbrances (\$3,199,281.60)	(\$38,760,883.90)	\$953,353.93	
	Total appropriated		\$4,153,635.53	

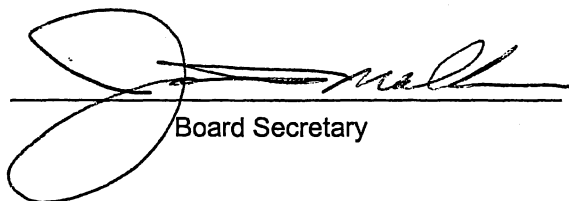
Unappropriated:

770	Fund balance, July 1		\$1,874,865.28	
303	Budgeted fund balance		(\$917,000.00)	
	Total fund balance			\$5,111,500.81
	Total liabilities and fund equity			<u>\$5,111,498.05</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,714,237.83	\$38,760,883.90	\$953,353.93
Revenues	(\$38,670,022.00)	(\$38,514,874.60)	(\$155,147.40)
Subtotal	\$1,044,215.83	\$246,009.30	\$798,206.53
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,000.00)	\$1,000.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,044,215.83	\$245,009.30	\$799,206.53
Less: Adjustment for prior year	(\$127,215.83)	(\$127,215.83)	
Budgeted fund balance	\$917,000.00	\$117,793.47	\$799,206.53

Prepared and submitted by :



Board Secretary

 5/31/03
 Date

Starting date 7/1/02 Ending date 5/31/03

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$548,075.48
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$371.41	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$1,099.72	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,912.09

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,422,184.00	
302	Less revenues	(\$1,286,142.65)	\$136,041.35
	Total assets and resources		<u>\$686,028.92</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$19,168.45
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$77,369.49
	Other current liabilities		\$0.00
	Total liabilities		\$96,537.94

Starting date 7/1/02 Ending date 5/31/03

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$12,195.02	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,499,297.34		
602	Less: Expenditures	(\$832,693.02)		
	Encumbrances	(\$12,195.02)	(\$844,888.04)	\$654,409.30
	Total appropriated		\$666,604.32	

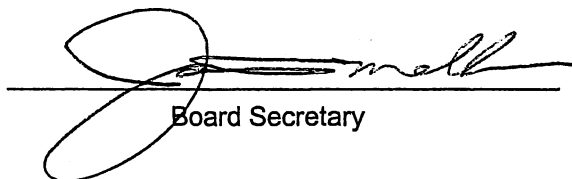
Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$77,113.34)	
	Total fund balance			\$589,490.98
	Total liabilities and fund equity			<u>\$686,028.92</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,499,297.34	\$844,888.04	\$654,409.30
Revenues	(\$1,422,184.00)	(\$1,286,142.65)	(\$136,041.35)
Subtotal	\$77,113.34	(\$441,254.61)	\$518,367.95
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$77,113.34	(\$441,254.61)	\$518,367.95
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$77,113.34	(\$441,254.61)	\$518,367.95

Prepared and submitted by :



Board Secretary

 5/31/03
 Date

Starting date 7/1/02 Ending date 5/31/03

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		(\$1,699.62)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$153,341.00	
302	Less revenues	(\$151,641.00)	\$1,700.00
Total assets and resources			<u>\$0.38</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$1,699.62)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Starting date 7/1/02 Ending date 5/31/03

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$153,341.25		
602	Less: Expenditures	(\$153,341.25)		
	Encumbrances	\$0.00	(\$153,341.25)	\$0.00
	Total appropriated			\$0.00


Unappropriated:

770	Fund balance, July 1		\$0.63	
303	Budgeted fund balance		(\$0.25)	
	Total fund balance			\$0.38

Total liabilities and fund equity**\$0.38****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$153,341.25	\$153,341.25	\$0.00
Revenues	(\$153,341.00)	(\$151,641.00)	(\$1,700.00)
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$1,700.25	(\$1,700.00)

Prepared and submitted by :



Board Secretary

 5/31/03
 Date

Starting date 7/1/02 Ending date 5/31/03

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$1,758.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$56,135.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$675,136.66)	(\$675,136.66)
Total assets and resources			<u>(\$617,243.02)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$4,646.80
	Other current liabilities	\$63,810.74
Total liabilities		\$68,457.54

Starting date 7/1/02 Ending date 5/31/03

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$55,536.62	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$795,587.00		
602	Less: Expenditures	(\$685,700.56)		
	Encumbrances	(\$55,536.62)	(\$741,237.18)	\$54,349.82
	Total appropriated			\$109,886.44

Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$795,587.00)	
	Total fund balance			(\$685,700.56)
	Total liabilities and fund equity			<u>(\$617,243.02)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$795,587.00	\$741,237.18	\$54,349.82
Revenues	\$0.00	(\$675,136.66)	\$675,136.66
Subtotal	\$795,587.00	\$66,100.52	\$729,486.48
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$795,587.00	\$66,100.52	\$729,486.48
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$795,587.00	\$66,100.52	\$729,486.48

Prepared and submitted by :



Board Secretary

 5/31/03
 /Date

Starting date 7/1/02 Ending date 5/31/03

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$104,064.52
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$455,219.02)	(\$455,219.02)
Total assets and resources			<u>(\$351,154.50)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$103,184.36
Total liabilities		\$103,184.36

Starting date 7/1/02 Ending date 5/31/03

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$2,129.96	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,033.69		
602	Less: Expenditures	(\$454,338.86)		
	Encumbrances	(\$2,129.96)	(\$456,468.82)	(\$455,435.13)
	Total appropriated		(\$453,305.17)	

Unappropriated:

770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$1,033.69)	
	Total fund balance			(\$454,338.86)
	Total liabilities and fund equity			<u>(\$351,154.50)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,033.69	\$456,468.82	(\$455,435.13)
Revenues	\$0.00	(\$455,219.02)	\$455,219.02
Subtotal	\$1,033.69	\$1,249.80	(\$216.11)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,033.69	\$1,249.80	(\$216.11)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,033.69	\$1,249.80	(\$216.11)

Prepared and submitted by :



Board Secretary

 5/31/03
 Date