

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
APRIL 30, 2003**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6:20-2, (d), I CERTIFY AS OF  
APRIL 30, 2003 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6:20-13 (a).



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BOARD SECRETARY

APRIL 30, 2003

Starting date 7/1/02 Ending date 4/30/03

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,049,014.18
102 - 106	Cash Equivalents		\$4,350.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$5,490,099.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,254,825.41	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$29,612.70	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$16,685.12	\$1,301,123.23

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$38,670,022.00	
302	Less revenues	(\$38,495,844.00)	\$174,178.00

**Total assets and resources****\$9,018,764.41**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$374.87
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities****\$374.87**

Starting date 7/1/02 Ending date 4/30/03

Fund: 10

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances		\$6,520,398.18	
761	Capital reserve account - July		\$1,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$1,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$39,714,237.83		
602	Less: Expenditures	(\$31,654,713.57)		
	Encumbrances	(\$6,520,398.18)	(\$38,175,111.75)	\$1,539,126.08
	Total appropriated			\$8,060,524.26

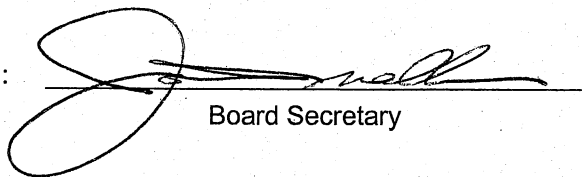
## Unappropriated:

770	Fund balance, July 1		\$1,874,865.28	
303	Budgeted fund balance		(\$917,000.00)	
	Total fund balance			\$9,018,389.54

**Total liabilities and fund equity****\$9,018,764.41****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,714,237.83	\$38,175,111.75	\$1,539,126.08
Revenues	(\$38,670,022.00)	(\$38,495,844.00)	(\$174,178.00)
Subtotal	\$1,044,215.83	(\$320,732.25)	\$1,364,948.08
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,000.00)	\$1,000.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,044,215.83	(\$321,732.25)	\$1,365,948.08
Less: Adjustment for prior year	(\$127,215.83)	(\$127,215.83)	
Budgeted fund balance	\$917,000.00	(\$448,948.08)	\$1,365,948.08

Prepared and submitted by :


  
Board Secretary

 4/30/03  
 Date

Starting date 7/1/02

Ending date 4/30/03

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$422,480.65
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$371.41	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$1,099.72	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,912.09

## Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,422,184.00	
302	Less revenues	(\$1,069,950.75)	\$352,233.25

**Total assets and resources****\$776,625.99**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$28,961.45
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$77,369.49
	Other current liabilities		\$0.00

**Total liabilities****\$106,330.94**

Starting date 7/1/02

Ending date 4/30/03

Fund: 20

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$33,451.45	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,499,297.34		
602	Less: Expenditures	(\$751,888.95)			
	Encumbrances	(\$33,451.45)	(\$785,340.40)	\$713,956.94	
	Total appropriated			\$747,408.39	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$77,113.34)	
	Total fund balance				\$670,295.05

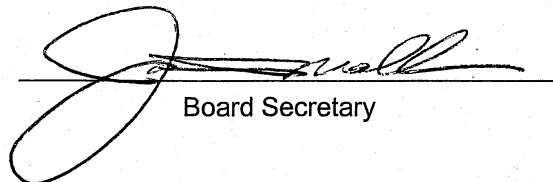
**Total liabilities and fund equity**

**\$776,625.99**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,499,297.34	\$785,340.40	\$713,956.94
Revenues	(\$1,422,184.00)	(\$1,069,950.75)	(\$352,233.25)
Subtotal	\$77,113.34	(\$284,610.35)	\$361,723.69
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$77,113.34	(\$284,610.35)	\$361,723.69
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$77,113.34	(\$284,610.35)	\$361,723.69

Prepared and submitted by :

  
Board Secretary

4/30/03  
Date

Starting date 7/1/02 Ending date 4/30/03

Fund: 40

**Assets and Resources****Assets:**

101	Cash in bank		\$15,817.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$153,341.00	
302	Less revenues	(\$151,641.00)	\$1,700.00
	<b>Total assets and resources</b>		<b><u>\$17,517.88</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Starting date 7/1/02 Ending date 4/30/03

Fund: 40

**Fund Balance:**

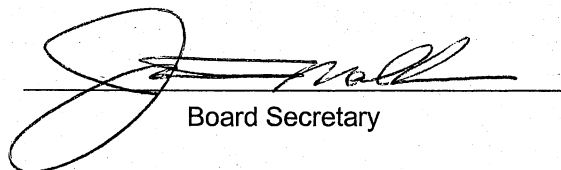
## Appropriated:

753,754	Reserve for encumbrances			\$17,517.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$153,341.25			
602	Less: Expenditures	(\$135,823.75)			
	Encumbrances	(\$17,517.50)	(\$153,341.25)	\$0.00	
	Total appropriated			\$17,517.50	
Unappropriated:					
770	Fund balance, July 1			\$0.63	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$17,517.88
	<b>Total liabilities and fund equity</b>				<b><u>\$17,517.88</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$153,341.25	\$153,341.25	\$0.00
Revenues	(\$153,341.00)	(\$151,641.00)	(\$1,700.00)
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$1,700.25	(\$1,700.00)

Prepared and submitted by :


  
Board Secretary

 4/30/03  
Date

Starting date 7/1/02

Ending date 4/30/03

Fund: 50

Assets and Resources**Assets:**

i01	Cash in bank		\$19,842.07
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$4,873.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	(\$4,873.10)

## Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$56,135.37

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$606,741.50)	(\$606,741.50)

**Total assets and resources****(\$535,637.16)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$4,646.80
	Other current liabilities	\$63,810.74

**Total liabilities****\$68,457.54**



Starting date 7/1/02 Ending date 4/30/03

Fund: 50

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$88,659.96	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$795,587.00		
602	Less: Expenditures	(\$604,094.70)			
	Encumbrances	(\$88,659.96)	(\$692,754.66)	\$102,832.34	
	Total appropriated			\$191,492.30	

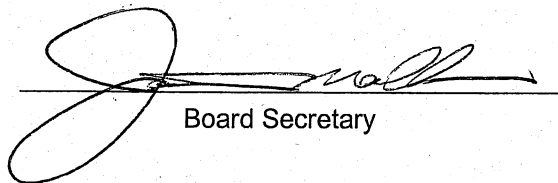
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$795,587.00)	
	Total fund balance				(\$604,094.70)

**Total liabilities and fund equity****(\$535,637.16)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$795,587.00	\$692,754.66	\$102,832.34
Revenues	\$0.00	(\$606,741.50)	\$606,741.50
Subtotal	\$795,587.00	\$86,013.16	\$709,573.84
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$795,587.00	\$86,013.16	\$709,573.84
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$795,587.00	\$86,013.16	\$709,573.84

Prepared and submitted by :


  
Board Secretary

 4/30/03  
Date

Starting date 7/1/02 Ending date 4/30/03

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$99,780.38
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$399,040.54)	(\$399,040.54)
	<b>Total assets and resources</b>		<b><u>(\$299,260.16)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$103,184.36
	<b>Total liabilities</b>		<b>\$103,184.36</b>

Starting date 7/1/02 Ending date 4/30/03

Fund: 55

**Fund Balance:**

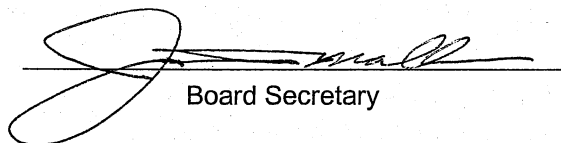
## Appropriated:

753,754	Reserve for encumbrances			\$2,924.35	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,033.69			
602	Less: Expenditures	(\$402,444.52)			
	Encumbrances	(\$2,924.35)	(\$405,368.87)	(\$404,335.18)	
	Total appropriated			(\$401,410.83)	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$1,033.69)	
	Total fund balance				(\$402,444.52)
	<b>Total liabilities and fund equity</b>				<b><u>(\$299,260.16)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,033.69	\$405,368.87	(\$404,335.18)
Revenues	\$0.00	(\$399,040.54)	\$399,040.54
Subtotal	\$1,033.69	\$6,328.33	(\$5,294.64)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,033.69	\$6,328.33	(\$5,294.64)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,033.69	\$6,328.33	(\$5,294.64)

Prepared and submitted by :



Board Secretary

4/30/03  
Date