

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MARCH 31, 2003**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6:20-2, (d), I CERTIFY AS OF
MARCH 31 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6:20-2 (a)


BOARD SECRETARY

MARCH 31, 2003

Starting date 7/1/02

Ending date 3/31/03

Fund: 10

Assets and Resources**Assets:**

01	Cash in bank		\$2,181,940.33
102 - 106	Cash Equivalents		\$4,350.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$8,234,899.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,798,500.88	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$33,714.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$19,004.68	\$1,851,219.76

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$38,670,022.00	
302	Less revenues	(\$38,489,814.11)	\$180,207.89

Total assets and resources**\$12,452,616.98**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,064.69
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$1,064.69**

Starting date 7/1/02 Ending date 3/31/03

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$9,603,145.83	
761	Capital reserve account - July			\$1,000.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$1,000.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$39,714,237.83			
602	Less: Expenditures	(\$28,221,550.82)			
	Encumbrances	(\$9,603,145.83)	(\$37,824,696.65)	\$1,889,541.18	
	Total appropriated			\$11,493,687.01	
Unappropriated:					
770	Fund balance, July 1			\$1,874,865.28	
303	Budgeted fund balance			(\$917,000.00)	
	Total fund balance				\$12,451,552.29
	Total liabilities and fund equity				<u>\$12,452,616.98</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,714,237.83	\$37,824,696.65	\$1,889,541.18
Revenues	(\$38,670,022.00)	(\$38,489,814.11)	(\$180,207.89)
Subtotal	\$1,044,215.83	(\$665,117.46)	\$1,709,333.29
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,000.00)	\$1,000.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,044,215.83	(\$666,117.46)	\$1,710,333.29
Less: Adjustment for prior year	(\$127,215.83)	(\$127,215.83)	
Budgeted fund balance	\$917,000.00	(\$793,333.29)	\$1,710,333.29

Prepared and submitted by :



Board Secretary
3/31/03
Date

Starting date 7/1/02

Ending date 3/31/03

Fund: 20

Assets and Resources**Assets:**

01	Cash in bank		\$443,018.99
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.17	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$1,099.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,234.85

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,421,241.00	
302	Less revenues	(\$1,033,416.45)	\$387,824.55

Total assets and resources**\$833,078.39**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$28,961.45
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$77,369.49
	Other current liabilities		\$0.00

Total liabilities**\$106,330.94**

Starting date 7/1/02 Ending date 3/31/03

Fund: 20

Fund Balance:

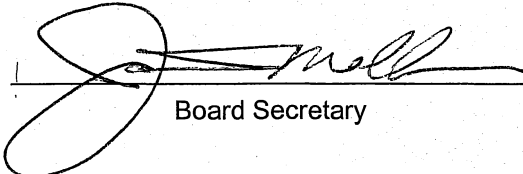
Appropriated:

753,754	Reserve for encumbrances			\$52,532.70	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,498,354.34			
602	Less: Expenditures	(\$694,493.55)			
	Encumbrances	(\$52,532.70)	(\$747,026.25)	\$751,328.09	
	Total appropriated			\$803,860.79	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$77,113.34)	
	Total fund balance				\$726,747.45
	Total liabilities and fund equity				<u>\$833,078.39</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,498,354.34	\$747,026.25	\$751,328.09
Revenues	(\$1,421,241.00)	(\$1,033,416.45)	(\$387,824.55)
Subtotal	\$77,113.34	(\$286,390.20)	\$363,503.54
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$77,113.34	(\$286,390.20)	\$363,503.54
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$77,113.34	(\$286,390.20)	\$363,503.54

Prepared and submitted by :



 Board Secretary

 3/31/03
 Date

Starting date 7/1/02

Ending date 3/31/03

Fund: 40

Assets and Resources**Assets:**

01	Cash in bank		\$15,817.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$153,341.00	
302	Less revenues	(\$151,641.00)	\$1,700.00

Total assets and resources**\$17,517.88**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/02 Ending date 3/31/03

Fund: 40

Fund Balance:

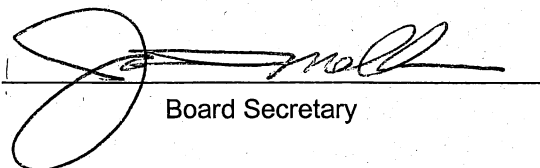
Appropriated:

753,754	Reserve for encumbrances			\$17,517.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$153,341.25			
602	Less: Expenditures	(\$135,823.75)			
	Encumbrances	(\$17,517.50)	(\$153,341.25)	\$0.00	
	Total appropriated			\$17,517.50	
Unappropriated:					
770	Fund balance, July 1			\$0.63	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$17,517.88
	Total liabilities and fund equity				<u>\$17,517.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$153,341.25	\$153,341.25	\$0.00
Revenues	(\$153,341.00)	(\$151,641.00)	(\$1,700.00)
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$1,700.25	(\$1,700.00)

Prepared and submitted by :



 Board Secretary

 3/31/03
 Date

Starting date 7/1/02

Ending date 3/31/03

Fund: 50

Assets and Resources**Assets:**

01	Cash in bank		\$15,068.35
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$56,135.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$529,020.20)	(\$529,020.20)

Total assets and resources**(\$457,816.48)****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,646.80
	Other current liabilities		\$63,810.74

Total liabilities**\$68,457.54**

Starting date 7/1/02 Ending date 3/31/03

Fund: 50

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$125,244.94	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$795,587.00			
602	Less: Expenditures	(\$526,274.02)			
	Encumbrances	(\$125,244.94)	(\$651,518.96)	\$144,068.04	
	Total appropriated			\$269,312.98	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$795,587.00)	
	Total fund balance				(\$526,274.02)
	Total liabilities and fund equity				(\$457,816.48)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$795,587.00	\$651,518.96	\$144,068.04
Revenues	\$0.00	(\$529,020.20)	\$529,020.20
Subtotal	\$795,587.00	\$122,498.76	\$673,088.24
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$795,587.00	\$122,498.76	\$673,088.24
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$795,587.00	\$122,498.76	\$673,088.24

Prepared and submitted by :

Board Secretary_____
Date

Starting date 7/1/02 Ending date 3/31/03

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$92,899.37
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$344,664.71)	(\$344,664.71)

Total assets and resources**(\$251,765.34)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$103,184.36

Total liabilities**\$103,184.36**

Starting date 7/1/02 Ending date 3/31/03

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,070.05	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,033.69			
602	Less: Expenditures	(\$354,949.70)			
	Encumbrances	(\$3,070.05)	(\$358,019.75)	(\$356,986.06)	
	Total appropriated			(\$353,916.01)	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$1,033.69)	
	Total fund balance				(\$354,949.70)
	Total liabilities and fund equity				<u>(\$251,765.34)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,033.69	\$358,019.75	(\$356,986.06)
Revenues	\$0.00	(\$344,664.71)	\$344,664.71
Subtotal	\$1,033.69	\$13,355.04	(\$12,321.35)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,033.69	\$13,355.04	(\$12,321.35)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,033.69	\$13,355.04	(\$12,321.35)

Prepared and submitted by :



Board Secretary



Date