

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
FEBRUARY 28, 2003**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6:20-2, (d), I CERTIFY AS OF
FEBRUARY 28, 2003 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6:20-13 (a).



BOARD SECRETARY

FEBRUARY 28, 2003

Starting date 7/1/02 Ending date 2/28/03

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,564,690.66
102 - 106	Cash Equivalents		\$4,350.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$10,979,699.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,334,033.45	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$47,374.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$20,989.12	\$2,402,396.77

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$38,670,022.00	
302	Less revenues	(\$38,489,109.90)	\$180,912.10

Total assets and resources**\$16,132,048.53**Liabilities and fund equity**Liabilities: -**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$755.72
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$755.72**

Starting date 7/1/02 Ending date 2/28/03

Fund: 10

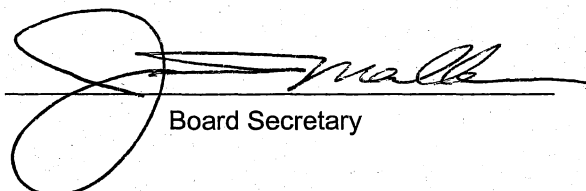
Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$12,957,737.45
761	Capital reserve account - July		\$1,000.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted withdrawal from capital reserve		\$0.00
			\$1,000.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$39,714,237.83	
602	Less: Expenditures	(\$24,541,810.30)	
	Encumbrances	(\$12,957,737.45)	(\$37,499,547.75)
	Total appropriated		\$2,214,690.08
			\$15,173,427.53
Unappropriated:			
770	Fund balance, July 1		\$1,874,865.28
303	Budgeted fund balance		(\$917,000.00)
	Total fund balance		\$16,131,292.81
	Total liabilities and fund equity		<u>\$16,132,048.53</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,714,237.83	\$37,499,547.75	\$2,214,690.08
Revenues	(\$38,670,022.00)	(\$38,489,109.90)	(\$180,912.10)
Subtotal	\$1,044,215.83	(\$989,562.15)	\$2,033,777.98
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,000.00)	\$1,000.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,044,215.83	(\$990,562.15)	\$2,034,777.98
Less: Adjustment for prior year	(\$127,215.83)	(\$127,215.83)	
Budgeted fund balance	\$917,000.00	(\$1,117,777.98)	\$2,034,777.98

Prepared and submitted by :



Board Secretary

2/28/03

Date

Starting date 7/1/02 Ending date 2/28/03

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$85,660.46
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.17	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$1,099.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,234.85

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,420,848.00	
302	Less revenues	(\$605,175.30)	\$815,672.70
Total assets and resources			<u>\$903,568.01</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$28,961.45
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$77,369.49
	Other current liabilities		\$0.00
Total liabilities			\$106,330.94

Starting date 7/1/02 Ending date 2/28/03

Fund: 20

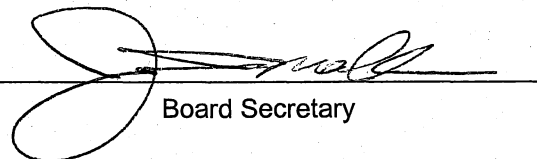
Fund Balance:

Appropriated:				
753,754	Reserve for encumbrances		\$44,176.74	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,497,961.34		
602	Less: Expenditures	(\$623,610.93)		
	Encumbrances	(\$44,176.74)	(\$667,787.67)	
	Total appropriated		\$830,173.67	
			\$874,350.41	
Unappropriated:				
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$77,113.34)	
	Total fund balance		\$797,237.07	
	Total liabilities and fund equity		<u>\$903,568.01</u>	

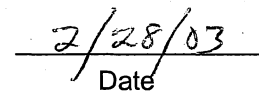
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,497,961.34	\$667,787.67	\$830,173.67
Revenues	(\$1,420,848.00)	(\$605,175.30)	(\$815,672.70)
Subtotal	\$77,113.34	\$62,612.37	\$14,500.97
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$77,113.34	\$62,612.37	\$14,500.97
Less: Adjustment for prior year	(\$0.00)	(\$0.00)	
Budgeted fund balance	\$77,113.34	\$62,612.37	\$14,500.97

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/02 Ending date 2/28/03

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$15,817.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$153,341.00	
302	Less revenues	(\$151,641.00)	\$1,700.00
Total assets and resources			<u>\$17,517.88</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Starting date 7/1/02 Ending date 2/28/03

Fund: 40

Fund Balance:

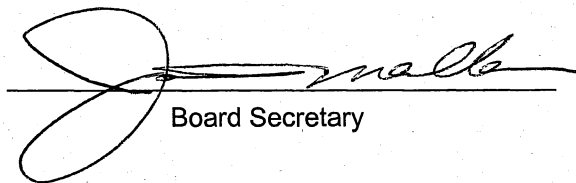
Appropriated:

753,754	Reserve for encumbrances			\$17,517.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$153,341.25		
602	Less: Expenditures	(\$135,823.75)			
	Encumbrances	(\$17,517.50)	(\$153,341.25)	\$0.00	
	Total appropriated			\$17,517.50	
Unappropriated:					
770	Fund balance, July 1			\$0.63	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$17,517.88
	Total liabilities and fund equity				<u>\$17,517.88</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$153,341.25	\$153,341.25	\$0.00
Revenues	(\$153,341.00)	(\$151,641.00)	(\$1,700.00)
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$1,700.25	(\$1,700.00)

Prepared and submitted by :



Board Secretary

2/28/03
Date

Starting date 7/1/02 Ending date 2/28/03

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$33,469.82
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$56,135.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$477,794.52)	(\$477,794.52)
Total assets and resources			<u>(\$388,189.33)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,646.80
	Other current liabilities		\$63,810.74
Total liabilities			\$68,457.54

Starting date 7/1/02 Ending date 2/28/03

Fund: 50

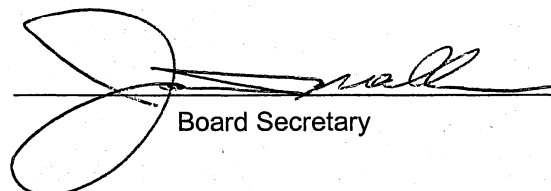
Fund Balance:

Appropriated:				
753,754	Reserve for encumbrances		\$161,724.02	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$795,587.00		
602	Less: Expenditures	(\$456,646.87)		
	Encumbrances	(\$161,724.02)	(\$618,370.89)	\$177,216.11
	Total appropriated			\$338,940.13
Unappropriated:				
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$795,587.00)	
	Total fund balance			(\$456,646.87)
	Total liabilities and fund equity			<u>(\$388,189.33)</u>

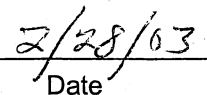
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$795,587.00	\$618,370.89	\$177,216.11
Revenues	\$0.00	(\$477,794.52)	\$477,794.52
Subtotal	\$795,587.00	\$140,576.37	\$655,010.63
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$795,587.00	\$140,576.37	\$655,010.63
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$795,587.00	\$140,576.37	\$655,010.63

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/02

Ending date 2/28/03

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$82,379.91
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$294,078.80)	(\$294,078.80)

Total assets and resources**(\$211,698.89)****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$103,184.36

Total liabilities**\$103,184.36**

Starting date 7/1/02 Ending date 2/28/03

Fund: 55

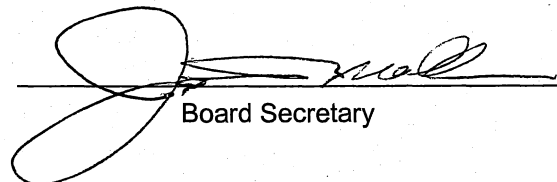
Fund Balance:

Appropriated:				
753,754	Reserve for encumbrances		\$2,673.19	
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$0.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,033.69		
602	Less: Expenditures	(\$314,883.25)		
	Encumbrances	(\$2,673.19)	(\$317,556.44)	(\$316,522.75)
	Total appropriated			(\$313,849.56)
Unappropriated:				
770	Fund balance, July 1		\$0.00	
303	Budgeted fund balance		(\$1,033.69)	
	Total fund balance			(\$314,883.25)
	Total liabilities and fund equity			<u>(\$211,698.89)</u>

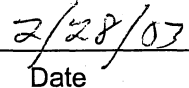
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,033.69	\$317,556.44	(\$316,522.75)
Revenues	\$0.00	(\$294,078.80)	\$294,078.80
Subtotal	\$1,033.69	\$23,477.64	(\$22,443.95)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,033.69	\$23,477.64	(\$22,443.95)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,033.69	\$23,477.64	(\$22,443.95)

Prepared and submitted by :



Board Secretary



Date