

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
THROUGH JANUARY 31, 2003**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6:20-2, (d), I CERTIFY AS OF
JANUARY 31, 2003 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6:20-13 (a).



BOARD SECRETARY

JANUARY 31, 2003

Starting date 7/1/02 Ending date 1/31/03

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$2,829,706.85
102 - 106	Cash Equivalents		\$4,470.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$13,724,499.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,873,603.73	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$62,592.90	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$30,704.42	\$2,966,901.05

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$38,670,022.00	
302	Less revenues	(\$38,484,008.25)	\$186,013.75

Total assets and resources**\$19,711,590.65**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,099.02
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$1,099.02**

Starting date 7/1/02 Ending date 1/31/03

Fund: 10

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$16,251,653.76	
761	Capital reserve account - July		\$1,000.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted withdrawal from capital reserve		\$0.00	\$1,000.00
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$39,714,237.83		
602	Less: Expenditures	(\$20,962,611.48)		
	Encumbrances	(\$16,251,653.76)	(\$37,214,265.24)	\$2,499,972.59
	Total appropriated		\$18,752,626.35	

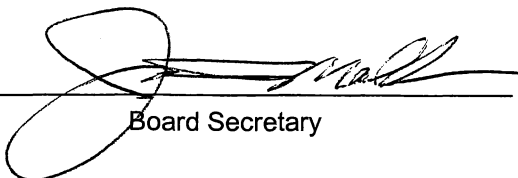
Unappropriated:

770	Fund balance, July 1		\$1,874,865.28	
303	Budgeted fund balance		(\$917,000.00)	
	Total fund balance			\$19,710,491.63
	Total liabilities and fund equity			<u>\$19,711,590.65</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,714,237.83	\$37,214,265.24	\$2,499,972.59
Revenues	(\$38,670,022.00)	(\$38,484,008.25)	(\$186,013.75)
Subtotal	\$1,044,215.83	(\$1,269,743.01)	\$2,313,958.84
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,000.00)	\$1,000.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,044,215.83	(\$1,270,743.01)	\$2,314,958.84
Less: Adjustment for prior year	(\$127,215.83)	(\$127,215.83)	
Budgeted fund balance	\$917,000.00	(\$1,397,958.84)	\$2,314,958.84

Prepared and submitted by :



Board Secretary

 1/31/03
Date

Starting date 7/1/02 Ending date 1/31/03

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$51,537.06
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.17	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$1,099.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,234.85

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,419,489.00	
302	Less revenues	(\$515,754.40)	\$903,734.60
Total assets and resources			<u>\$957,506.51</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$28,961.45
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$77,369.49
	Other current liabilities		\$0.00
Total liabilities			\$106,330.94

Starting date 7/1/02 Ending date 1/31/03

Fund: 20

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$49,068.37	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,497,955.72		
602	Less: Expenditures	(\$568,313.43)			
	Encumbrances	(\$49,068.37)	(\$617,381.80)	\$880,573.92	
	Total appropriated			\$929,642.29	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$78,466.72)	
	Total fund balance				\$851,175.57

Total liabilities and fund equity**\$957,506.51****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,497,955.72	\$617,381.80	\$880,573.92
Revenues	(\$1,419,489.00)	(\$515,754.40)	(\$903,734.60)
Subtotal	\$78,466.72	\$101,627.40	(\$23,160.68)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$78,466.72	\$101,627.40	(\$23,160.68)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$78,466.72	\$101,627.40	(\$23,160.68)

Prepared and submitted by :



Board Secretary

1/31/03
Date

Starting date 7/1/02 Ending date 1/31/03

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$15,817.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$153,341.00	
302	Less revenues	(\$151,641.00)	\$1,700.00
Total assets and resources			<u>\$17,517.88</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Starting date 7/1/02 Ending date 1/31/03

Fund: 40

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$17,517.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$153,341.25		
602	Less: Expenditures	(\$135,823.75)			
	Encumbrances	(\$17,517.50)	(\$153,341.25)	\$0.00	
	Total appropriated			\$17,517.50	

Unappropriated:

770	Fund balance, July 1			\$0.63	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$17,517.88

Total liabilities and fund equity**\$17,517.88****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$153,341.25	\$153,341.25	\$0.00
Revenues	(\$153,341.00)	(\$151,641.00)	(\$1,700.00)
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$1,700.25	(\$1,700.00)

Prepared and submitted by :



Board Secretary

1/31/03
Date

Starting date 7/1/02

Ending date 1/31/03

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$34,584.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$56,135.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$398,957.91)	(\$398,957.91)
	Total assets and resources		<u>(\$308,237.68)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,646.80
	Other current liabilities		\$63,810.74
	Total liabilities		\$68,457.54

Starting date 7/1/02 Ending date 1/31/03

Fund: 50

Fund Balance:


Appropriated:

753,754	Reserve for encumbrances			\$204,578.68	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$795,587.00		
602	Less: Expenditures	(\$376,695.22)			
	Encumbrances	(\$204,578.68)	(\$581,273.90)	\$214,313.10	
	Total appropriated			\$418,891.78	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$795,587.00)	
	Total fund balance				(\$376,695.22)
	Total liabilities and fund equity				<u>(\$308,237.68)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$795,587.00	\$581,273.90	\$214,313.10
Revenues	\$0.00	(\$398,957.91)	\$398,957.91
Subtotal	\$795,587.00	\$182,315.99	\$613,271.01
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$795,587.00	\$182,315.99	\$613,271.01
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$795,587.00	\$182,315.99	\$613,271.01

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/02 Ending date 1/31/03

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$71,355.13
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
51, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$239,377.96)	(\$239,377.96)
	Total assets and resources		<u>(\$168,022.83)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$103,184.36
	Total liabilities		\$103,184.36

Starting date 7/1/02 Ending date 1/31/03

Fund: 55

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,702.99	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,033.69			
602	Less: Expenditures	(\$271,207.19)			
	Encumbrances	(\$3,702.99)	(\$274,910.18)	(\$273,876.49)	
	Total appropriated			(\$270,173.50)	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$1,033.69)	
	Total fund balance				(\$271,207.19)
	Total liabilities and fund equity				<u>(\$168,022.83)</u>

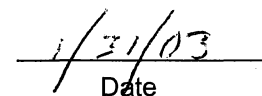
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,033.69	\$274,910.18	(\$273,876.49)
Revenues	\$0.00	(\$239,377.96)	\$239,377.96
Subtotal	\$1,033.69	\$35,532.22	(\$34,498.53)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,033.69	\$35,532.22	(\$34,498.53)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,033.69	\$35,532.22	(\$34,498.53)

Prepared and submitted by :



Board Secretary



Date