

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
THROUGH DECEMBER 31, 2002**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6:20-2, (d), I CERTIFY AS OF  
DECEMBER 31, 2002 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6:20-13 (a).

  
BOARD SECRETARY

DECEMBER 31, 2002

Starting date 7/1/02 Ending date 12/31/02

Fund: 10

Assets and Resources**Assets:**

101	Cash in bank		\$3,394,436.54
102 - 106	Cash Equivalents		\$4,470.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$19,325,719.30

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$3,331,267.20	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$70,402.40	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$31,265.52	\$3,432,935.12

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$38,670,022.00	
302	Less revenues	(\$41,334,354.04)	(\$2,664,332.04)
	<b>Total assets and resources</b>		<b><u>\$23,493,228.92</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$4,461.74
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
	<b>Total liabilities</b>	<b>\$4,461.74</b>

Starting date 7/1/02 Ending date 12/31/02

Fund: 10

**Fund Balance:**

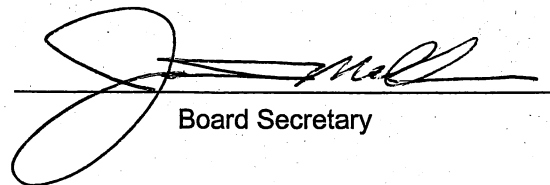
## Appropriated:

753,754	Reserve for encumbrances			\$19,749,791.13	
761	Capital reserve account - July			\$1,000.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$1,000.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,714,237.83		
602	Less: Expenditures	(\$17,184,335.93)			
	Encumbrances	(\$19,749,791.13)	(\$36,934,127.06)	\$2,780,110.77	
	Total appropriated			\$22,530,901.90	
Unappropriated:					
770	Fund balance, July 1			\$1,874,865.28	
303	Budgeted fund balance			(\$917,000.00)	
	Total fund balance				\$23,488,767.18
	<b>Total liabilities and fund equity</b>				<b><u>\$23,493,228.92</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,714,237.83	\$36,934,127.06	\$2,780,110.77
Revenues	(\$38,670,022.00)	(\$41,334,354.04)	\$2,664,332.04
Subtotal	\$1,044,215.83	(\$4,400,226.98)	\$5,444,442.81
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,000.00)	\$1,000.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,044,215.83	(\$4,401,226.98)	\$5,445,442.81
Less: Adjustment for prior year	(\$127,215.83)	(\$127,215.83)	
Budgeted fund balance	\$917,000.00	(\$4,528,442.81)	\$5,445,442.81

Prepared and submitted by :


  
Board Secretary

 12/31/02  
Date

Starting date 7/1/02 Ending date 12/31/02

Fund: 20

Assets and Resources**Assets:**

101	Cash in bank		\$122,978.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$694.17	
142	Intergovernmental - Federal	\$440.96	
143	Intergovernmental - Other	\$1,099.72	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,234.85

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,218,172.00	
302	Less revenues	(\$479,904.10)	\$738,267.90
	<b>Total assets and resources</b>		<b><u>\$863,481.61</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$28,961.45
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$78,723.49
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$107,684.94</b>

Starting date 7/1/02 Ending date 12/31/02

Fund: 20

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$75,309.70	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,491,248.72		
602	Less: Expenditures	(\$462,375.33)			
	Encumbrances	(\$75,309.70)	(\$537,685.03)	\$953,563.69	
	Total appropriated			\$1,028,873.39	

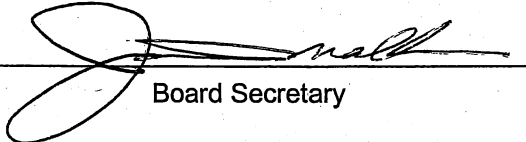
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$273,076.72)	
	Total fund balance				\$755,796.67
	<b>Total liabilities and fund equity</b>				<b><u>\$863,481.61</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,491,248.72	\$537,685.03	\$953,563.69
Revenues	(\$1,218,172.00)	(\$479,904.10)	(\$738,267.90)
Subtotal	\$273,076.72	\$57,780.93	\$215,295.79
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$273,076.72	\$57,780.93	\$215,295.79
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$273,076.72	\$57,780.93	\$215,295.79

Prepared and submitted by :


  
Board Secretary

 12/31/02  
Date

Starting date 7/1/02 Ending date 12/31/02

Fund: 40

Assets and Resources**Assets:**

101	Cash in bank		\$15,817.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$153,341.00	
302	Less revenues	(\$151,641.00)	\$1,700.00
<b>Total assets and resources</b>			<b><u>\$17,517.88</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
<b>Total liabilities</b>			<b>\$0.00</b>

Starting date 7/1/02

Ending date 12/31/02

Fund: 40

**Fund Balance:**

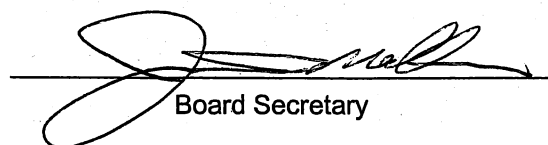
## Appropriated:

753,754	Reserve for encumbrances			\$17,517.50	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$153,341.25		
602	Less: Expenditures	(\$135,823.75)			
	Encumbrances	(\$17,517.50)	(\$153,341.25)	\$0.00	
	Total appropriated			\$17,517.50	
Unappropriated:					
770	Fund balance, July 1			\$0.63	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$17,517.88
	<b>Total liabilities and fund equity</b>				<b><u>\$17,517.88</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$153,341.25	\$153,341.25	\$0.00
Revenues	(\$153,341.00)	(\$151,641.00)	(\$1,700.00)
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$0.25	\$1,700.25	(\$1,700.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$1,700.25	(\$1,700.00)

Prepared and submitted by :


  
Board Secretary

 12/31/02  
Date

Starting date 7/1/02

Ending date 12/31/02

Fund: 50

Assets and Resources**Assets:**

101	Cash in bank		\$60,807.01
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$56,135.37

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$352,770.46)	(\$352,770.46)
<b>Total assets and resources</b>			<b><u>(\$235,828.08)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$4,646.80
	Other current liabilities		\$63,810.74
<b>Total liabilities</b>			<b>\$68,457.54</b>



Starting date 7/1/02

Ending date 12/31/02

Fund: 50

**Fund Balance:**

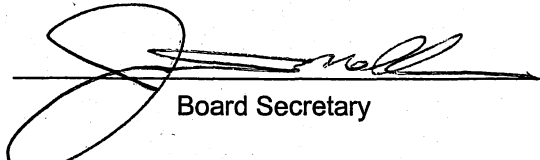
## Appropriated:

753,754	Reserve for encumbrances			\$241,993.67	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$795,587.00		
602	Less: Expenditures	(\$304,285.62)			
	Encumbrances	(\$241,993.67)	(\$546,279.29)	\$249,307.71	
	Total appropriated			\$491,301.38	
Unappropriated:					
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$795,587.00)	
	Total fund balance				(\$304,285.62)
	<b>Total liabilities and fund equity</b>				<b>(\$235,828.08)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$795,587.00	\$546,279.29	\$249,307.71
Revenues	\$0.00	(\$352,770.46)	\$352,770.46
Subtotal	\$795,587.00	\$193,508.83	\$602,078.17
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$795,587.00	\$193,508.83	\$602,078.17
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$795,587.00	\$193,508.83	\$602,078.17

Prepared and submitted by :



Board Secretary

12/31/02  
Date

Starting date 7/1/02 Ending date 12/31/02

Fund: 55

Assets and Resources**Assets:**

101	Cash in bank		\$73,945.08
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$189,092.27)	(\$189,092.27)
	<b>Total assets and resources</b>		<b><u>(\$115,147.19)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$103,184.36
	<b>Total liabilities</b>		<b>\$103,184.36</b>

Starting date 7/1/02

Ending date 12/31/02

Fund: 55

**Fund Balance:**

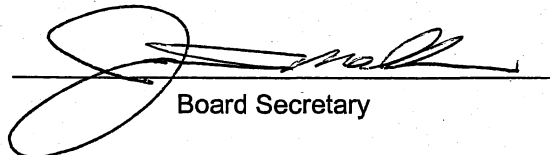
## Appropriated:

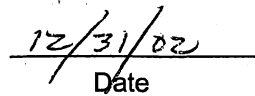
753,754	Reserve for encumbrances			\$4,315.82	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted withdrawal from capital reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,033.69		
602	Less: Expenditures	(\$218,331.55)			
	Encumbrances	(\$4,315.82)	(\$222,647.37)	(\$221,613.68)	
	Total appropriated			(\$217,297.86)	
	Unappropriated:				
770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$1,033.69)	
	Total fund balance				(\$218,331.55)
	<b>Total liabilities and fund equity</b>				<b><u>(\$115,147.19)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,033.69	\$222,647.37	(\$221,613.68)
Revenues	\$0.00	(\$189,092.27)	\$189,092.27
Subtotal	\$1,033.69	\$33,555.10	(\$32,521.41)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00		\$0.00
Subtotal	\$1,033.69	\$33,555.10	(\$32,521.41)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,033.69	\$33,555.10	(\$32,521.41)

Prepared and submitted by :


  
Board Secretary


  
Date