

APPENDIX I

THE OFFICIAL BUDGET FOR THE SCHOOL YEAR 2001/2002
AS ADOPTED BY THE NUTLEY BOARD OF EDUCATION ON
MARCH 29, 2001

	<u>Oct. 15, 2001</u> <u>ESTIMATED</u>
ENROLLMENT CATEGORY	
Pupils on Roll Regular Full-Time	3724
Pupils on Roll Regular Shared-Time	0
Pupils on Roll Special Full-Time	379
Pupils on Roll Special Shared-Time	14
Private School Placements	42
Pupils Sent to Other Districts-Spec. Ed. Prog.	11
Pupils Received	8
Resident Enrollment per State Aid Calc.	4155
 REVENUES	
	2001-02
GENERAL FUND	<u>ANTICIPATED</u>
Budgeted Fund Balance-General Fund	\$ 700,000
Revenues from Local Sources	
Local Tax Levy	\$31,081,333
Tuition	75,998
Transportation Fees from Individuals	10,000
Transportation Fees from Other LEAs	70,000
Other Restricted Miscellaneous Revenues	30,000
Unrestricted Miscellaneous Revenues	198,000
SUBTOTAL	<u>\$31,465,331</u>
Revenues from State Sources	
Core Curriculum Standards Aid	\$ 2,799,975
Transportation Aid	345,006
Special Education Aid	2,042,454
Bilingual Education	65,426
Academic Achievement Reward Program	44,426
SUBTOTAL	<u>\$ 5,297,287</u>
TOTAL GENERAL FUND	\$37,462,618
 SPECIAL REVENUE FUNDS	
Revenues from State Sources	
Distance Learning Network Aid	\$ 182,003
Other Restricted Entitlements	254,996
TOTAL REVENUES FROM STATE SOURCES	<u>\$ 436,999</u>
Revenues from Federal Sources	
P.L. 103-382 Title I	\$ 150,121
P.L. 103-382 Title VI	15,929
I.D.E.A. Part B (Handicapped)	347,731
P.L. 101-392 (Vocational Education)	21,061
Other	25,382
TOTAL REVENUES FROM FEDERAL SOURCES	<u>\$ 560,224</u>
TOTAL SPECIAL REVENUE FUNDS	\$ 997,223

	2001-02 <u>ANTICIPATED</u>
DEBT SERVICE	
Revenues from Local Sources	
Local Tax Levy	\$ 144,349
TOTAL REVENUES FROM LOCAL SOURCES	<u>\$ 144,349</u>
Revenues from State Sources	
Debt Service Aid Type II	15,547
TOTAL LOCAL DEBT SERVICE	<u>\$ 159,896</u>
TOTAL DEBT SERVICE FUND	\$ 159,896
TOTAL REVENUES/SOURCES	\$38,619,737

APPROPRIATIONS

	2001-02 <u>APPROPRIATIONS</u>
GENERAL CURRENT EXPENSE	
Regular Programs-Instruction	\$16,108,473
Special Education-Instruction	1,705,634
Basic Skills/Remedial-Instruction	378,487
Bilingual Education-Instruction	176,843
School-Spon. Cocurricular Activities- Instruction	147,900
School-Sponsored Athletics-Instruction	726,408
Community Services Programs/Operations	3,500
Undistributed Expenditures:	
Instruction	2,104,246
Health Services	453,404
Other Support Services-Students-Related & Extraordinary Services	291,913
Other Support Services-Students-Regular	905,123
Other Support Services-Students-Special	616,014
Improvement of Instructional Services	331,071
Educational Media Services/School Library	717,921
Instructional Staff Training Services	44,850
Support Services-General Administration	824,761
Support Services-School Administration	2,100,529
Operation & Maintenance of Plant Services	3,592,746
Student Transportation Services	1,074,140
Business & Other Support Services	911,136
Personal Services-Employee Benefits	4,015,308
Food Services	185,000
Total Undistributed Expenditures	<u>\$18,168,162</u>
TOTAL GENERAL CURRENT EXPENSE	\$37,415,407
CAPITAL OUTLAY	
Equipment	\$ 16,711
Facilities Acquisition & Construction Services	<u>4,000</u>
TOTAL CAPITAL OUTLAY	\$ 20,711

	2001-02 <u>APPROPRIATIONS</u>
SPECIAL SCHOOLS	
Summer School - Instruction	\$ 23,000
Summer School - Support Services	3,500
Total Summer School	<u>\$ 26,500</u>
TOTAL SPECIAL SCHOOLS	\$ 26,500
Transfer of Funds to Charter Schools	\$ 0
GENERAL FUND GRAND TOTAL	\$37,462,618
STATE PROJECTS	
Support Services	\$ 165,203
Distance Learning Network Aid:	
Facilities Acquisition and Construction Services	16,800
Contribution to Charter School	0
Total Distance Learning Network Aid	<u>\$ 182,003</u>
SPECIAL REVENUE FUNDS	
Other State Projects:	
Nonpublic Textbooks	\$ 32,402
Nonpublic Auxiliary Services	85,439
Nonpublic Handicapped Services	77,856
Nonpublic Nursing Services	35,846
Other	23,453
TOTAL STATE PROJECTS	<u>\$ 436,999</u>
FEDERAL PROJECTS:	
P.L. 103-382 Title I	\$ 150,121
P.L. 103-382 Title VI	15,929
I.D.E.A. Part B (Handicapped)	347,731
P.L. 101-392 (Vocational Education)	21,061
Private Industry Council (JTPA)	0
Other	25,382
TOTAL FEDERAL PROJECTS	<u>\$ 560,224</u>
TOTAL SPECIAL REVENUE FUNDS	\$ 997,223
DEBT SERVICE FUNDS	
Debt Service Regular	\$ 159,896
TOTAL DEBT SERVICE FUNDS	<u>\$ 159,896</u>
TOTAL EXPENDITURES/APPROPRIATIONS	\$38,619,737

RECAPITULATION OF BALANCES

BUDGET CATEGORY	General Fund (Unreserved)	General Fund (Reserved) Legal Reserves	Totals
Est. Approp. Bal. 6-30-99 (Prior Budg)	1,099,880		1,099,880
Approp. Balances 6-30-99 (from Audit)	2,478,033		2,478,033
Est. Approp. Bal. 6-30-00 (Prior Budg)	1,254,784	69,152	1,323,936
Approp. Balances 6-30-00 (from Audit)	2,184,391		2,184,391
Amount Budgeted during FY 00-01	(950,000)		(950,000)
Additional Bal. Anticipated during FY 00-01	500,000		500,000
Appropriation Bal. 6-30-01 (est.) after Transfer	1,734,391		1,734,391
Amount Budgeted in FY 01-02	(700,000)		(700,000)
Appropriation Balances 6/30/02 (est.)	1,034,391		1,034,391

Current state law requires that unreserved general fund balance (surplus) in excess of the established statutory limitation (generally 6% of the prior year budget) must be appropriated in the budget for tax relief purposes. Below are the amounts for the proposed and prior two years given the current statutory limitations:

1999-00	2000-01	2001-02
505,996	133,508	0

Dated:
March 29, 2001