STIPULATION OF SETTLEMENT

In settlement of the pending litigation between the parties, and the NUTLEY BOARD OF EDUCATION, before the Commissioner of Education, the parties fully and completely settle all issues in the dispute as follows:

- 1. hereby submits his resignation from employment with the Nutley Board of Education, effective July 28, 1980.
- 2. In settlement of any and all claims which may have against the NUTLEY BOARD OF EDUCATION, the board shall hereby pay to the lump sum of fifteen thousand (\$15,000.00) Dollars in compensatory damages on or about August 15, 1980.
- 3. Upon execution of this agreement, shall immediately withdraw his petition before the Commissioner of Education, with prejudice, in settlement of all claims and in full satisfaction of all current or subsequent claims.

DATED:

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For the hoard of education

For the board of education

Manula Carrow Notary or Attorney

MOTARY PUBLIC OF NEW JERSEY

My Commission Expires Dec, 13, 1982

Notary or Attorney

Anly 25, 1980

ILL & SALSBERG COUNSELLORS AT LAW 591 SUMMIT AVENUE 1131TY, NEW JERSEY 07306

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