

POLICY

NUTLEY BOARD OF EDUCATION

FINANCES
6630/page 1 of 1
Athletic Fund

6630 ATHLETIC FUND

The Board of Education will facilitate the interscholastic athletic program by providing adequate funds which together with income collected on behalf of the program will provide a sufficient amount to run the program as annually approved by the Board.

All athletic expenditures will be recorded in the district's regular chart of accounts in the appropriate sub accounts. The Board will establish an Athletic Clearing account for the purpose of making disbursements for game expenses and for other minor miscellaneous expenses. The Business Administrator will be responsible for developing and enforcing procedures in the operation of this account.

All gate receipts must be deposited by the next business day and the record of deposit must be submitted to the Athletic Director on the next regular school day. The Athletic Director shall submit this information to the district business office upon receipt. Anticipated gate receipts will be counted as revenue in the district's annual budget.

N.J.S.A. 18A:19-14; 18A:23-2

Adopted: 3 May 2004

