


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED MAY 31, 2017**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2017 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MAY 31, 2017

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$6,117,325.65 |
| 102 - 106 | Cash Equivalents | | \$3,300.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$2,657,270.98 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$4,659,410.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$7,100.78 | |
| 141 | Intergovernmental - State | \$1,064,587.62 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$1,344,145.82 | \$2,415,834.22 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$85,000.00

Resources:

| | | | |
|-----|--------------------|-------------------|------------------|
| 301 | Estimated revenues | \$60,908,339.00 | |
| 302 | Less revenues | (\$62,005,592.82) | (\$1,097,253.82) |

Total assets and resources

\$14,840,887.03

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$84,750.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$84,750.00 |

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|-------------------|-------------------|------------------------|
| 753,754 | Reserve for encumbrances | | | \$8,635,584.93 |
| 761 | Capital reserve account - July | | \$4,073,066.77 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$4,073,066.77 |
| 764 | Maintenance reserve account - July | | \$791,839.90 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$791,839.90 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$64,281,784.51 | |
| 602 | Less: Expenditures | (\$56,038,606.24) | | |
| | Less: Encumbrances | (\$6,120,106.42) | (\$62,158,712.66) | \$2,123,071.85 |
| | Total appropriated | | | \$15,623,563.45 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$2,506,019.09 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$3,373,445.51) |
| | Total fund balance | | | \$14,756,137.03 |
| | Total liabilities and fund equity | | | <u>\$14,840,887.03</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-------------------------|-----------------------|
| Appropriations | \$64,281,784.51 | \$62,158,712.66 | \$2,123,071.85 |
| Revenues | (\$60,908,339.00) | (\$62,005,592.82) | \$1,097,253.82 |
| Subtotal | <u>\$3,373,445.51</u> | <u>\$153,119.84</u> | <u>\$3,220,325.67</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | (\$1,415,795.79) | \$1,415,795.79 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,373,445.51</u> | <u>(\$1,262,675.95)</u> | <u>\$4,636,121.46</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,373,445.51</u> | <u>(\$1,262,675.95)</u> | <u>\$4,636,121.46</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$3,373,445.51</u> | <u>(\$1,262,675.95)</u> | <u>\$4,636,121.46</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$311,776.79 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$290,524.16) | |
| 142 | Intergovernmental - Federal | \$324,092.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$2,700.36 | \$36,268.20 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|----------------|
| 301 | Estimated revenues | \$1,421,626.00 | |
| 302 | Less revenues | (\$1,530,198.81) | (\$108,572.81) |

Total assets and resources

\$239,472.18

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$20,803.00 |
| 421 | Accounts payable | | \$43,644.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$179,672.65 |
| | Other current liabilities | | \$20.89 |

Total liabilities

\$244,140.54

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|------------------|------------------|----------------------------|
| 753,754 | Reserve for encumbrances | | | \$174,472.52 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2 _____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$2,135,977.98 | |
| 602 | Less: Expenditures | (\$1,469,078.25) | | |
| | Less: Encumbrances | (\$131,688.63) | (\$1,600,766.88) | \$535,211.10 |
| | Total appropriated | | | \$709,683.62 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$0.00 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$714,351.98) |
| | Total fund balance | | | (\$4,668.36) |
| | Total liabilities and fund equity | | | <u>\$239,472.18</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|--------------------|---------------------|
| Appropriations | \$2,135,977.98 | \$1,600,766.88 | \$535,211.10 |
| Revenues | (\$1,421,626.00) | (\$1,530,198.81) | \$108,572.81 |
| Subtotal | <u>\$714,351.98</u> | <u>\$70,568.07</u> | <u>\$643,783.91</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$714,351.98</u> | <u>\$70,568.07</u> | <u>\$643,783.91</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$714,351.98</u> | <u>\$70,568.07</u> | <u>\$643,783.91</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$714,351.98</u> | <u>\$70,568.07</u> | <u>\$643,783.91</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$725,879.67 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$12,803.63 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$12,803.63 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$3,011.89) | (\$3,011.89) |

Total assets and resources

\$735,671.41

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$6,697.28 |
| | Total liabilities | | \$6,697.28 |

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|----------------|----------------|---------------------|
| 753,754 | Reserve for encumbrances | | | \$685,278.75 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2 _____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$1,209,228.18 | |
| 602 | Less: Expenditures | (\$480,254.25) | | |
| | Less: Encumbrances | (\$152,707.75) | (\$632,962.00) | \$576,266.18 |
| | Total appropriated | | | \$1,261,544.93 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$676,657.38 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$1,209,228.18) |
| | Total fund balance | | | \$728,974.13 |
| | Total liabilities and fund equity | | | <u>\$735,671.41</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|---------------------|---------------------|
| Appropriations | \$1,209,228.18 | \$632,962.00 | \$576,266.18 |
| Revenues | \$0.00 | (\$3,011.89) | \$3,011.89 |
| Subtotal | <u>\$1,209,228.18</u> | <u>\$629,950.11</u> | <u>\$579,278.07</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,209,228.18</u> | <u>\$629,950.11</u> | <u>\$579,278.07</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,209,228.18</u> | <u>\$629,950.11</u> | <u>\$579,278.07</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$1,209,228.18</u> | <u>\$629,950.11</u> | <u>\$579,278.07</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------|
| 101 | Cash in bank | | \$2.08 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------|
| 301 | Estimated revenues | \$3,484,415.00 | |
| 302 | Less revenues | (\$3,484,414.00) | \$1.00 |

Total assets and resources

\$3.08

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|------------------|------------------|--------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2 _____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$3,484,415.00 | |
| 602 | Less: Expenditures | (\$3,484,413.50) | | |
| | Less: Encumbrances | \$0.00 | (\$3,484,413.50) | \$1.50 |
| | Total appropriated | | | \$1.50 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$1.58 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | \$3.08 |
| | Total liabilities and fund equity | | | \$3.08 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------|------------------|-----------------|
| Appropriations | \$3,484,415.00 | \$3,484,413.50 | \$1.50 |
| Revenues | (\$3,484,415.00) | (\$3,484,414.00) | (\$1.00) |
| Subtotal | <u>\$0.00</u> | <u>(\$0.50)</u> | <u>\$0.50</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$0.50)</u> | <u>\$0.50</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$0.50)</u> | <u>\$0.50</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>(\$0.50)</u> | <u>\$0.50</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$413,261.21 |
| 102 - 106 | Cash Equivalents | | \$667.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|------------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$500.28) | |
| 142 | Intergovernmental - Federal | \$500.28 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$121,962.91

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$804,894.85) | (\$804,894.85) |

Total assets and resources

(\$269,003.73)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$3,082.76 |
| | Other current liabilities | | \$116,699.01 |

Total liabilities

\$119,781.77

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|----------------|----------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$191,681.70 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$943,000.00 | |
| 602 | Less: Expenditures | (\$747,778.35) | | |
| | Less: Encumbrances | (\$191,681.70) | (\$939,460.05) | \$3,539.95 |
| | Total appropriated | | | \$195,221.65 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$358,992.85 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$943,000.00) |
| | Total fund balance | | | (\$388,785.50) |
| | Total liabilities and fund equity | | | (\$269,003.73) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|---------------------|
| Appropriations | \$943,000.00 | \$939,460.05 | \$3,539.95 |
| Revenues | \$0.00 | (\$804,894.85) | \$804,894.85 |
| Subtotal | <u>\$943,000.00</u> | <u>\$134,565.20</u> | <u>\$808,434.80</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$943,000.00</u> | <u>\$134,565.20</u> | <u>\$808,434.80</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$943,000.00</u> | <u>\$134,565.20</u> | <u>\$808,434.80</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$943,000.00</u> | <u>\$134,565.20</u> | <u>\$808,434.80</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------|
| 101 | Cash in bank | | \$590.00 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------|--------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$0.00 | \$0.00 |

Total assets and resources

\$590.00

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|--------------|--------------|--------------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$0.00 | |
| 602 | Less: Expenditures | (\$3,189.00) | | |
| | Less: Encumbrances | \$0.00 | (\$3,189.00) | (\$3,189.00) |
| | Total appropriated | | | (\$3,189.00) |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$3,779.00 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | \$590.00 |
| | Total liabilities and fund equity | | | \$590.00 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|-------------------|---------------------|
| Appropriations | \$0.00 | \$3,189.00 | (\$3,189.00) |
| Revenues | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$3,189.00</u> | <u>(\$3,189.00)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$3,189.00</u> | <u>(\$3,189.00)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$3,189.00</u> | <u>(\$3,189.00)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$3,189.00</u> | <u>(\$3,189.00)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$719,808.12 |
| 102 - 106 | Cash Equivalents | | \$500.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$26,498.36 | \$26,498.36 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$822,568.53) | (\$822,568.53) |

Total assets and resources

(\$75,762.05)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$62,378.50 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$62,378.50 |

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

| | | | | |
|-----------------|--|----------------|----------------|------------------|
| 753,754 | Reserve for encumbrances | | | \$18,376.61 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$1,047,182.00 | |
| 602 | Less: Expenditures | (\$814,354.41) | | |
| | Less: Encumbrances | (\$18,376.61) | (\$832,731.02) | \$214,450.98 |
| | Total appropriated | | | \$232,827.59 |
| Unappropriated: | | | | |
| 770 | Fund balance, July 1 | | | \$676,213.86 |
| 771 | Designated fund balance | | | \$0.00 |
| 303 | Budgeted fund balance | | | (\$1,047,182.00) |
| | Total fund balance | | | (\$138,140.55) |
| | Total liabilities and fund equity | | | (\$75,762.05) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|--------------------|-----------------------|
| Appropriations | \$1,047,182.00 | \$832,731.02 | \$214,450.98 |
| Revenues | \$0.00 | (\$822,568.53) | \$822,568.53 |
| Subtotal | <u>\$1,047,182.00</u> | <u>\$10,162.49</u> | <u>\$1,037,019.51</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,047,182.00</u> | <u>\$10,162.49</u> | <u>\$1,037,019.51</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,047,182.00</u> | <u>\$10,162.49</u> | <u>\$1,037,019.51</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$1,047,182.00</u> | <u>\$10,162.49</u> | <u>\$1,037,019.51</u> |

Prepared and submitted by : _____

Board Secretary

Date